



# Iron County, WI

Northwest Regional Planning Commission



Northwest Regional Planning Commission



1400 S. River Street  
Spooner, Wisconsin 54801

## Contents

Report Parameters .....	1
Economy Overview .....	2
Unemployment by Demographics .....	4
Historic & Projected Trends .....	8
Population Characteristics .....	12
Industry Characteristics .....	14
Business Characteristics .....	19
Workforce Characteristics .....	21
Educational Pipeline .....	28
In-Demand Skills .....	29

## Report Parameters

### 1 County

---

55051 Iron County, WI

---

### Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

## Economy Overview

**5,706**

**Population (2020)**

Population **decreased by 21** over the last 5 years and is projected to **decrease by 0** over the next 5 years.

**1,833**

**Total Regional Employment**

Jobs **decreased by 78** over the last 5 years but are projected to **grow by 83** over the next 5 years.

**\$43.8K**

**Median Household Income (2019)**

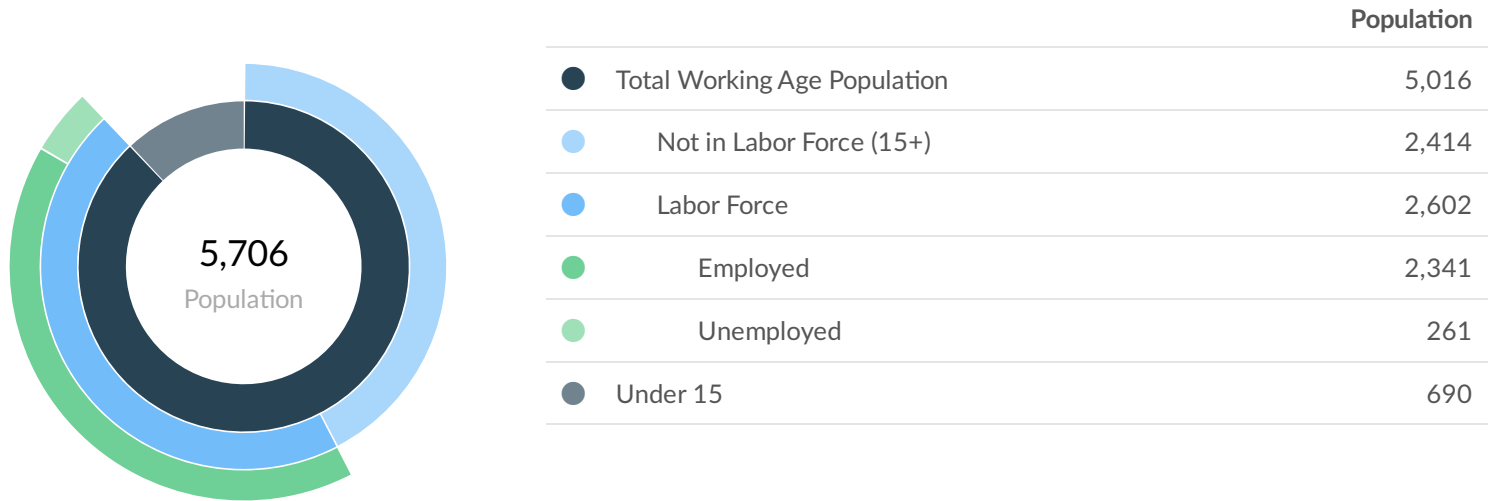
Median household income is **\$19.0K below** the national median household income of \$62.8K.

## Takeaways

- As of 2020 the region's population **declined by 0.4%** since 2015, falling by 21. Population is expected to remain steady between 2020 and 2025.
- From 2015 to 2020, jobs **declined by 4.1%** in Iron County, WI from 1,911 to **1,833**. This change **fell short of the national growth rate of 1.3% by 5.4%**. As the number of jobs declined, the **labor force participation rate decreased from 53.5% to 51.9% between 2015 and 2020**.
- Concerning educational attainment, **14.8% of Iron County, WI residents possess a Bachelor's Degree** (5.3% below the national average), and **14.7% hold an Associate's Degree** (6.1% above the national average).
- The top three industries in 2020 are Local Government, Excluding Education and Hospitals, Education and Hospitals (Local Government), and Nursing Care Facilities (Skilled Nursing Facilities).

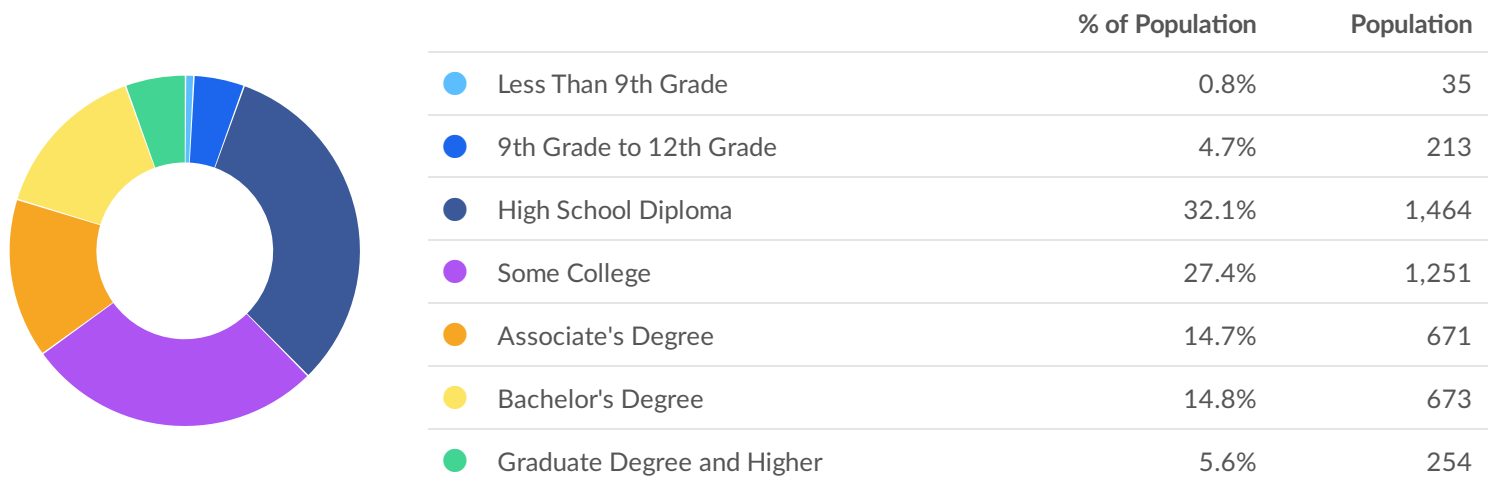
	Population (2020)	Labor Force (2020)	Jobs (2020)	Cost of Living	GRP	Imports	Exports
Region	5,706	2,602	1,833	102.0	\$165.64M	\$319.58M	\$172.08M
NWRPC	175,719	87,306	72,838	99.2	\$6.87B	\$11.80B	\$9.92B
State	5,848,151	3,094,138	3,074,986	100.0	\$331.57B	\$322.64B	\$342.03B
Nation	330,591,441	159,976,949	160,385,413	100.0	\$20.70T	\$0	\$9.99T

## 2020 Labor Force Breakdown



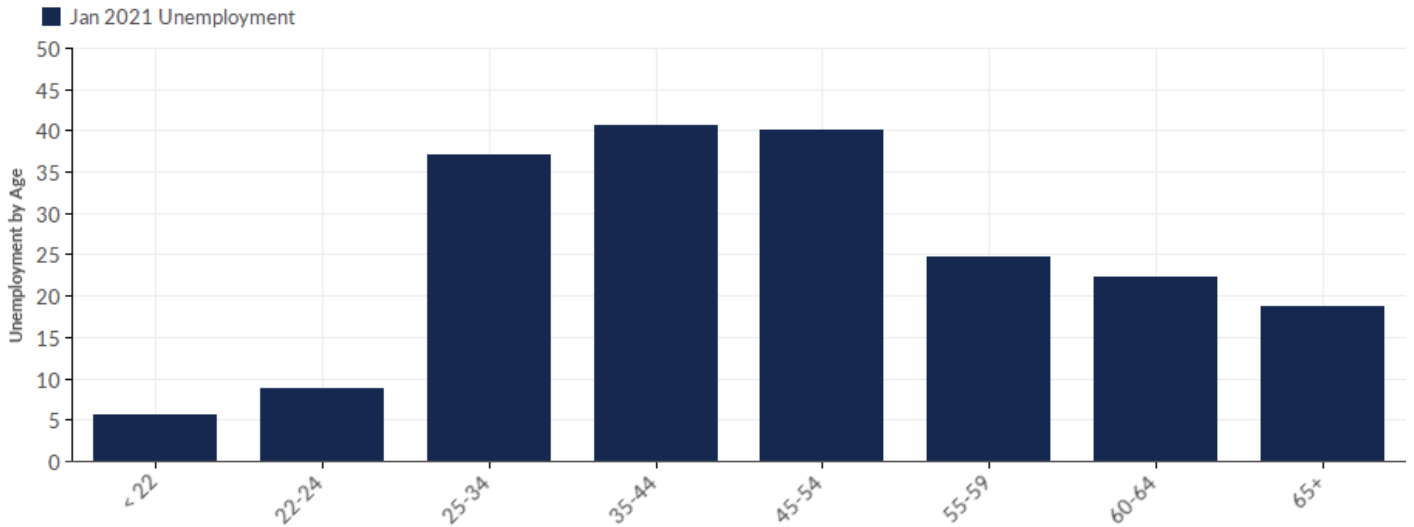
## Educational Attainment

Concerning educational attainment, **14.8% of Iron County, WI residents possess a Bachelor's Degree** (5.3% below the national average), and **14.7% hold an Associate's Degree** (6.1% above the national average).



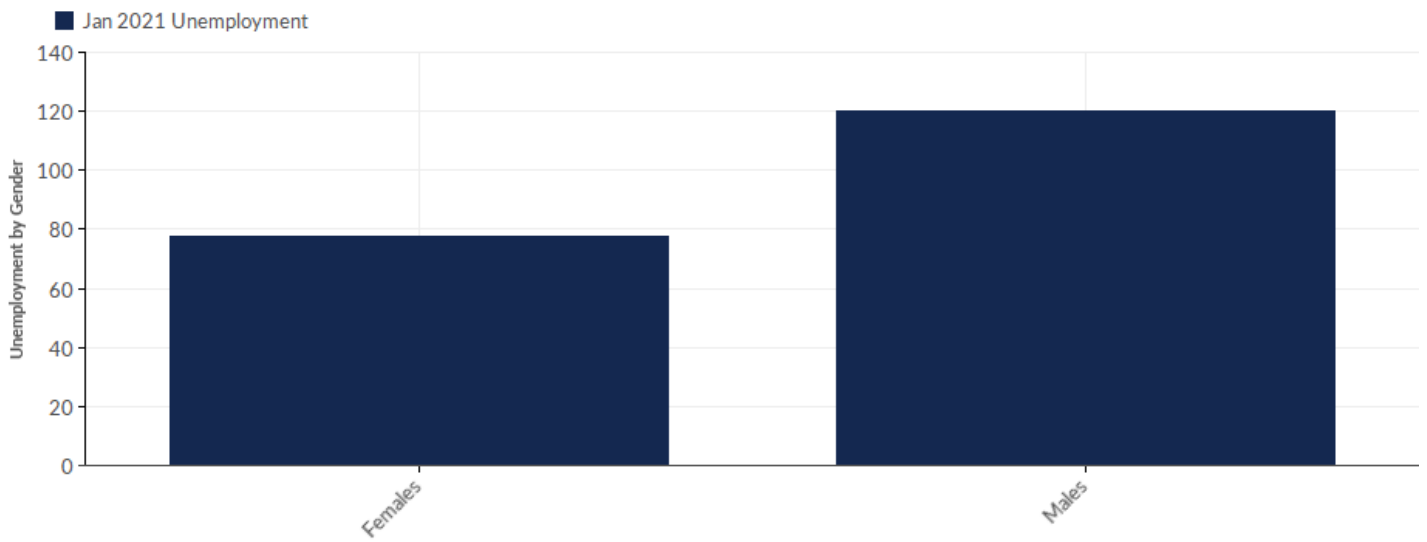
# Unemployment by Demographics

## Unemployment by Age



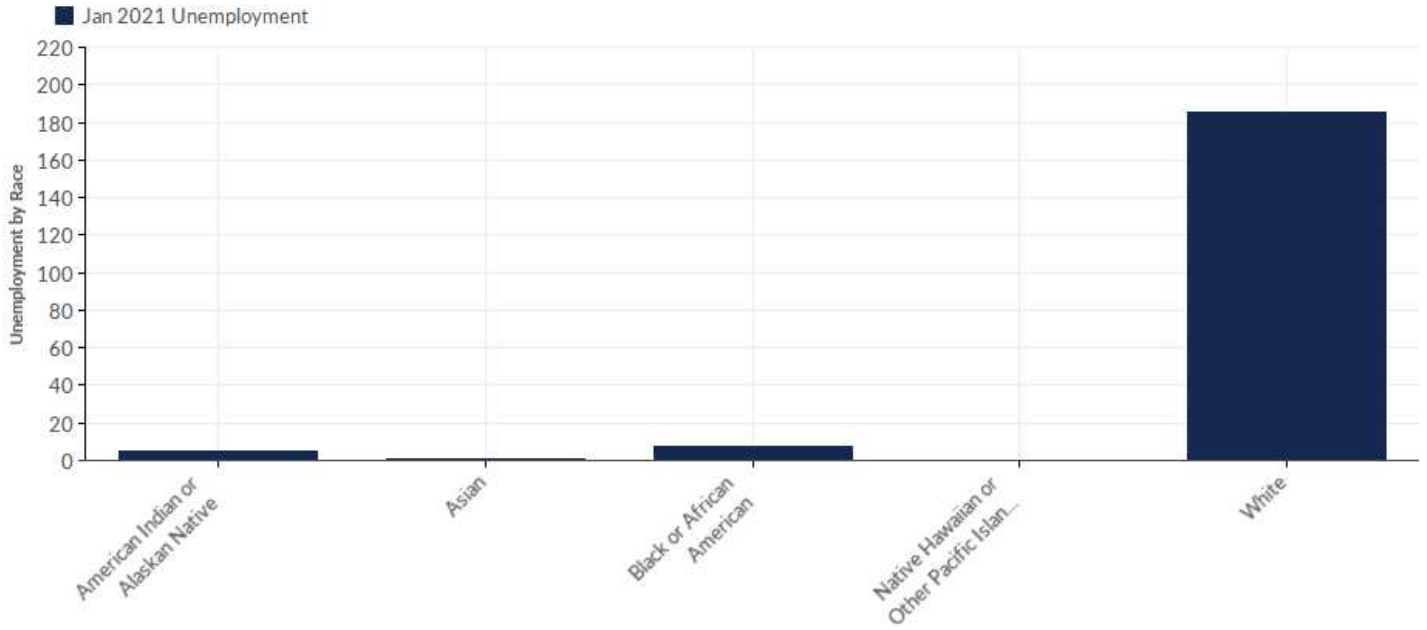
Age	Unemployment (Jan 2021)	% of Age Cohort
< 22	6	3.03%
22-24	9	4.55%
25-34	37	18.69%
35-44	41	20.71%
45-54	40	20.20%
55-59	25	12.63%
60-64	22	11.11%
65+	19	9.60%
<b>Total</b>	<b>198</b>	<b>101.00%</b>

## Unemployment by Gender



Gender	Unemployment (Jan 2021)	% of Age Cohort
Females	78	39.39%
Males	120	60.61%
Total	198	100.00%

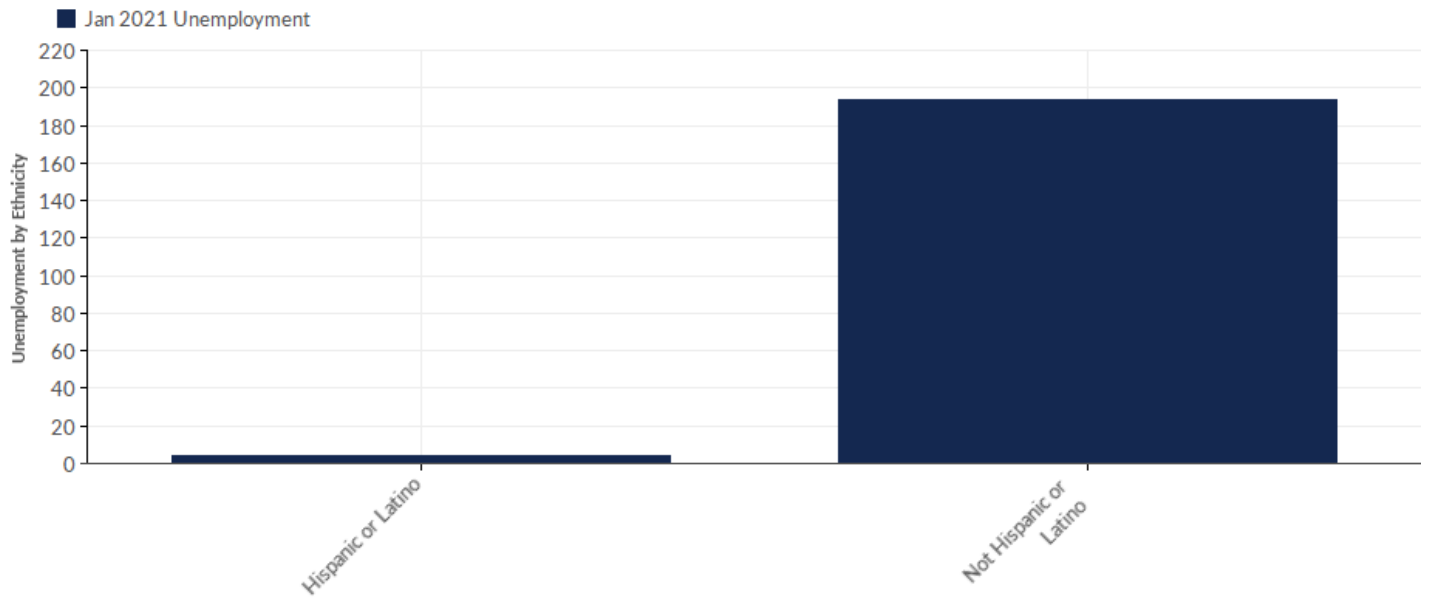
## Unemployment by Race



Race	Unemployment (Jan 2021)	% of Age Cohort
American Indian or Alaskan Native	5	2.53%
Asian	1	0.51%
Black or African American	7	3.54%
Native Hawaiian or Other Pacific Islander	0	0.00%
White	185	93.43%
Total	198	100.00%



## Unemployment by Ethnicity

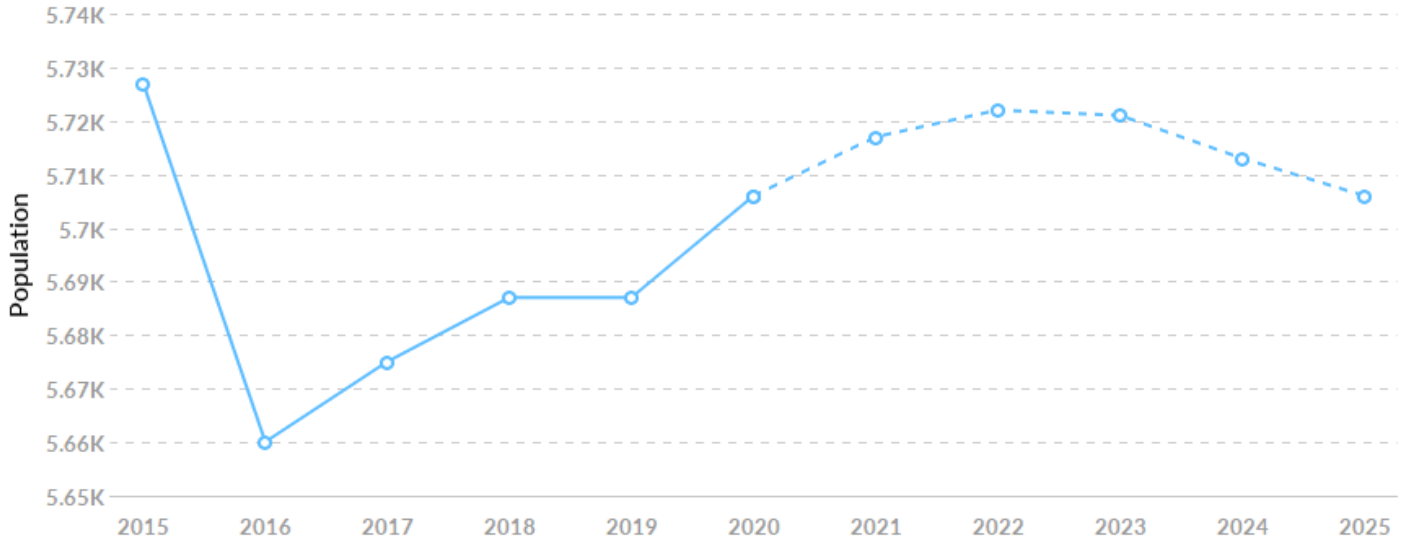


Ethnicity	Unemployment (Jan 2021)	% of Age Cohort
Hispanic or Latino	4	2.02%
Not Hispanic or Latino	194	97.98%
Total	198	100.00%

# Historic & Projected Trends

## Population Trends

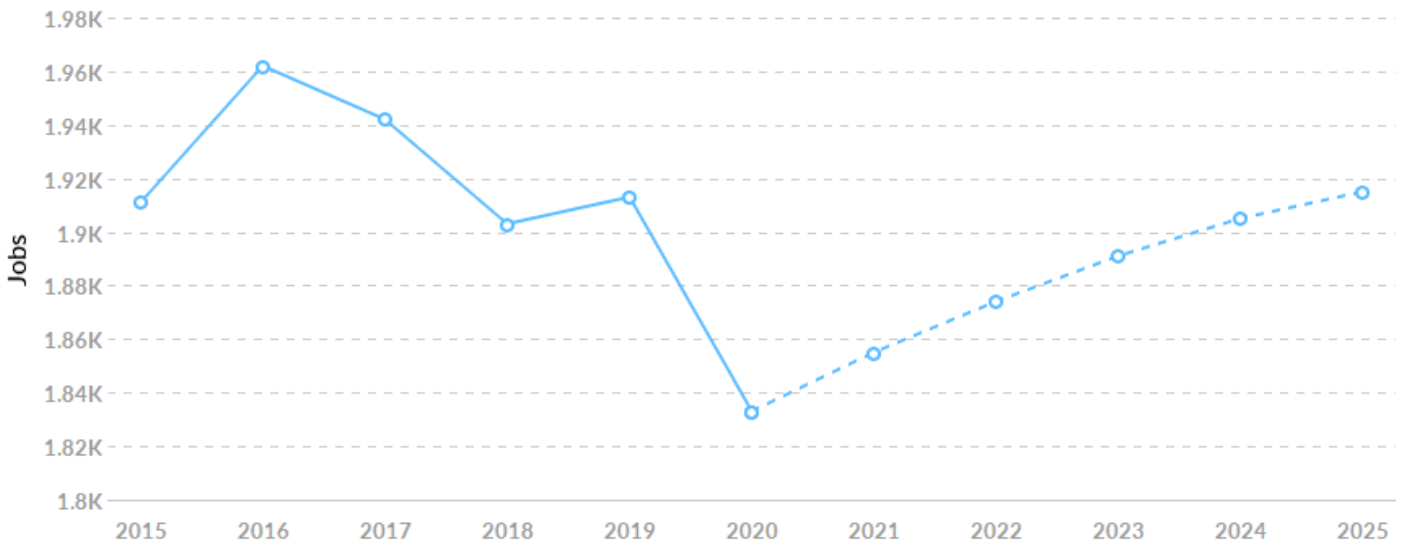
As of 2020 the region's population **declined by 0.4%** since 2015, falling by 21. Population is expected to remain steady between 2020 and 2025.



Timeframe	Population
2015	5,727
2016	5,660
2017	5,675
2018	5,687
2019	5,687
2020	5,706
2021	5,717
2022	5,722
2023	5,721
2024	5,713
2025	5,706

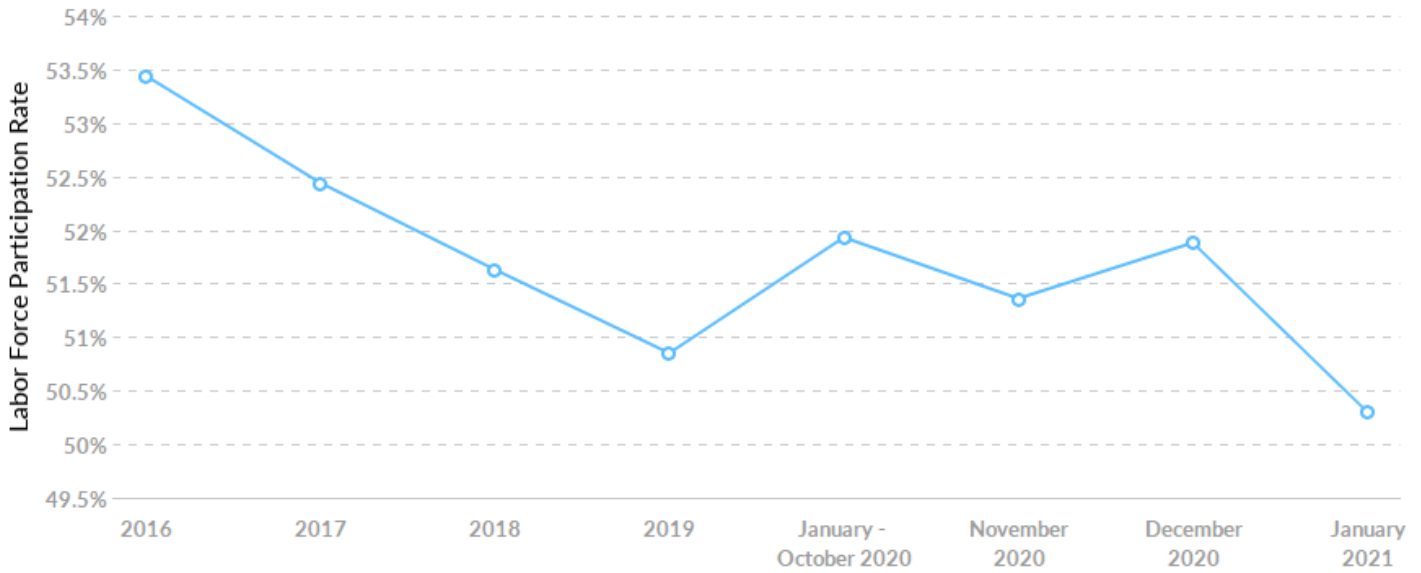
## Job Trends

From 2015 to 2020, jobs declined by 4.1% in Iron County, WI from 1,911 to 1,833. This change fell short of the national growth rate of 1.3% by 5.4%.



Timeframe	Jobs
2015	1,911
2016	1,962
2017	1,942
2018	1,903
2019	1,913
2020	1,833
2021	1,855
2022	1,874
2023	1,891
2024	1,905
2025	1,915

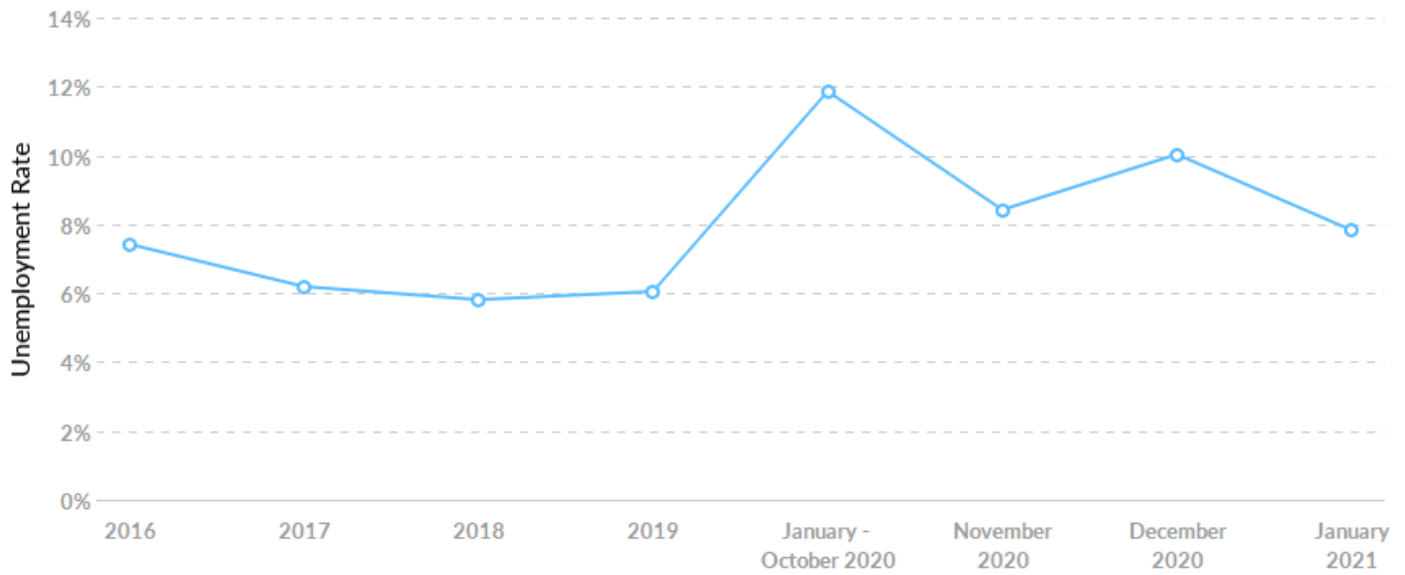
## Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2016	53.44%
2017	52.44%
2018	51.63%
2019	50.85%
January - October 2020	51.93%
November 2020	51.36%
December 2020	51.88%
January 2021	50.30%

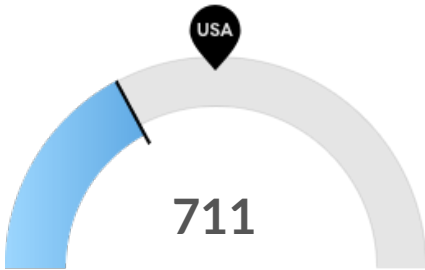
## Unemployment Rate Trends

Iron County, WI had a January 2021 unemployment rate of 7.83%, **increasing from 7.42% 5 years before.**



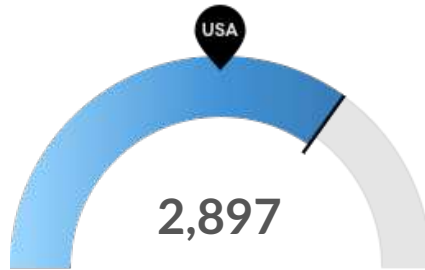
Timeframe	Unemployment Rate
2016	7.42%
2017	6.19%
2018	5.81%
2019	6.05%
January - October 2020	11.86%
November 2020	8.42%
December 2020	10.03%
January 2021	7.83%

## Population Characteristics



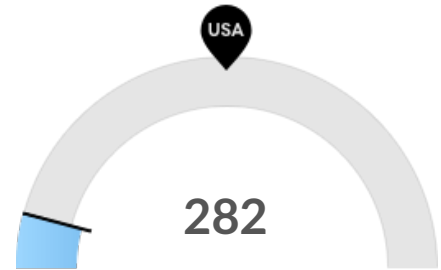
**Millennials**

Iron County, WI has 711 millennials (ages 25-39). The national average for an area this size is 1,173.



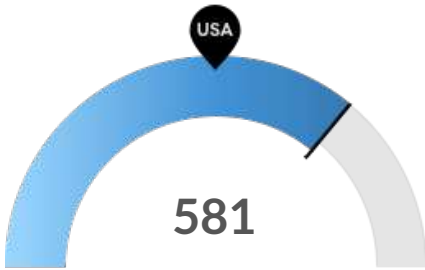
**Retiring Soon**

Retirement risk is high in Iron County, WI. The national average for an area this size is 1,672 people 55 or older, while there are 2,897 here.



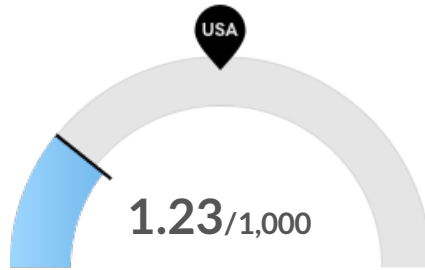
**Racial Diversity**

Racial diversity is low in Iron County, WI. The national average for an area this size is 2,268 racially diverse people, while there are 282 here.



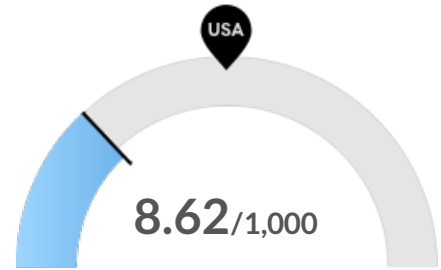
**Veterans**

Iron County, WI has 581 veterans. The national average for an area this size is 316.



**Violent Crime**

Iron County, WI has 1.23 violent crimes per 1,000 people. The national rate is 3.53 per 1,000 people.

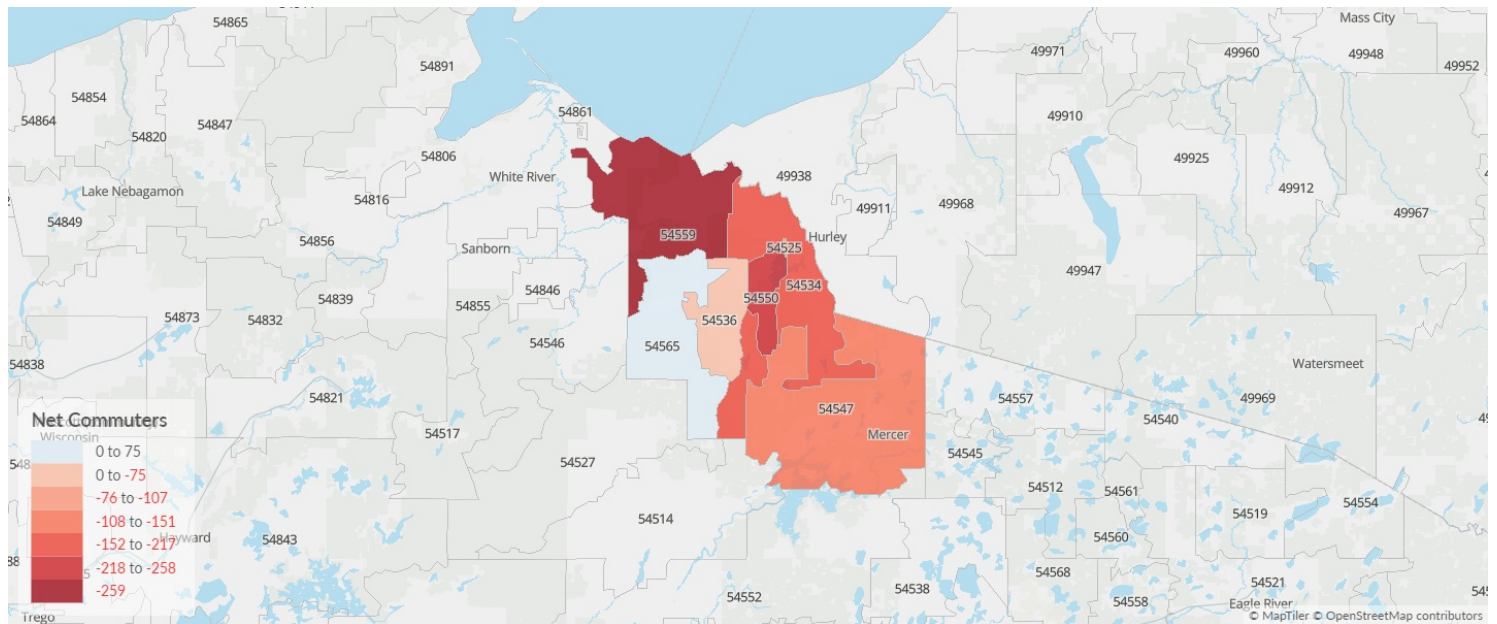


**Property Crime**

Iron County, WI has 8.62 property crimes per 1,000 people. The national rate is 19.79 per 1,000 people.

## Place of Work vs Place of Residence

Understanding where talent in Iron County, WI currently works compared to where talent lives can help you optimize site decisions.



### Where Talent Works

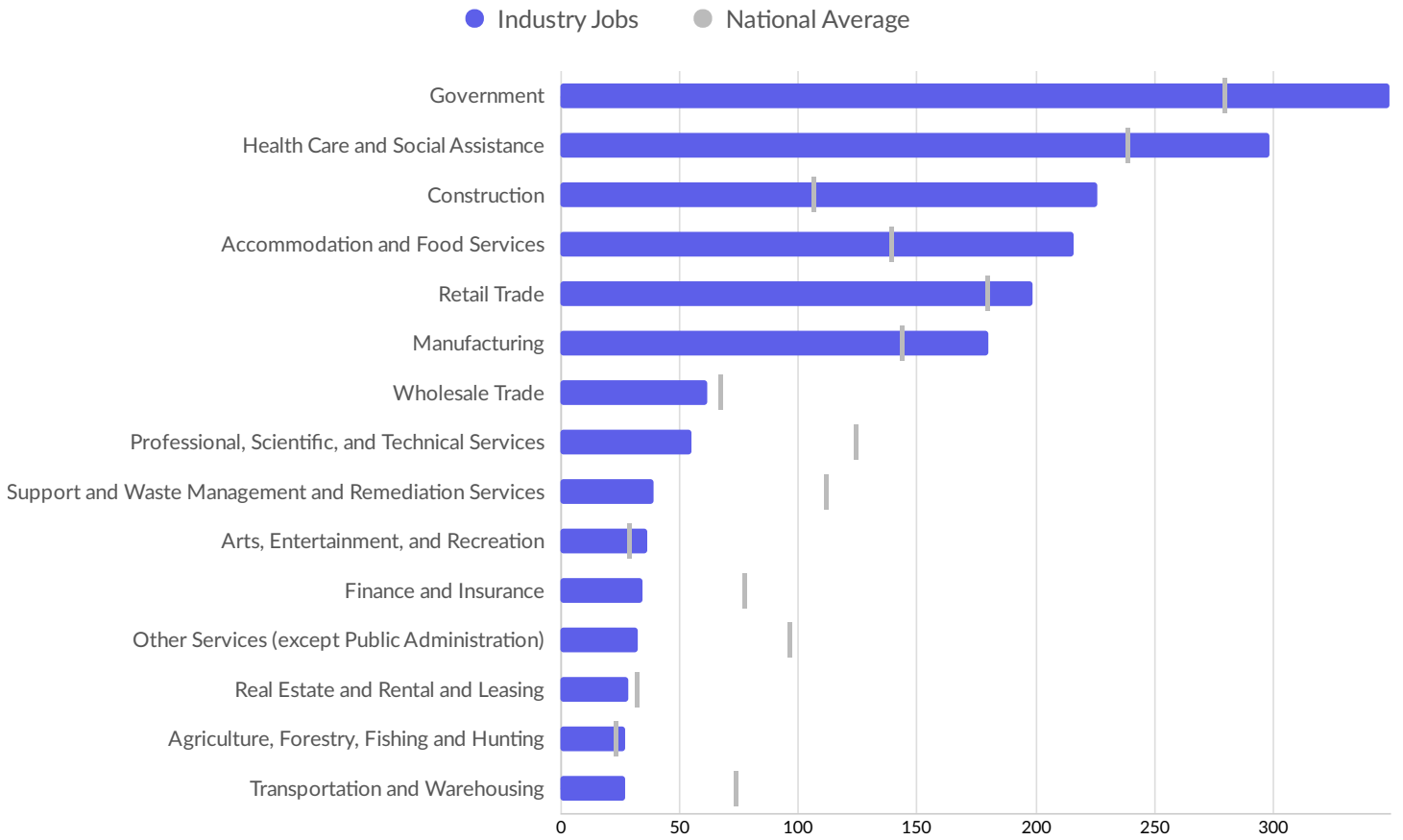
ZIP	Name	2020 Employment
54534	Hurley, WI (in Iron coun...	1,170
54547	Mercer, WI (in Iron cou...	454
54559	Saxon, WI (in Iron count...	59
54536	Iron Belt, WI (in Iron co...	53
54550	Montreal, WI (in Iron co...	34

### Where Talent Lives

ZIP	Name	2020 Workers
54534	Hurley, WI (in Iron coun...	1,322
54547	Mercer, WI (in Iron cou...	562
54559	Saxon, WI (in Iron count...	318
54550	Montreal, WI (in Iron co...	252
54525	Gile, WI (in Iron county)	105

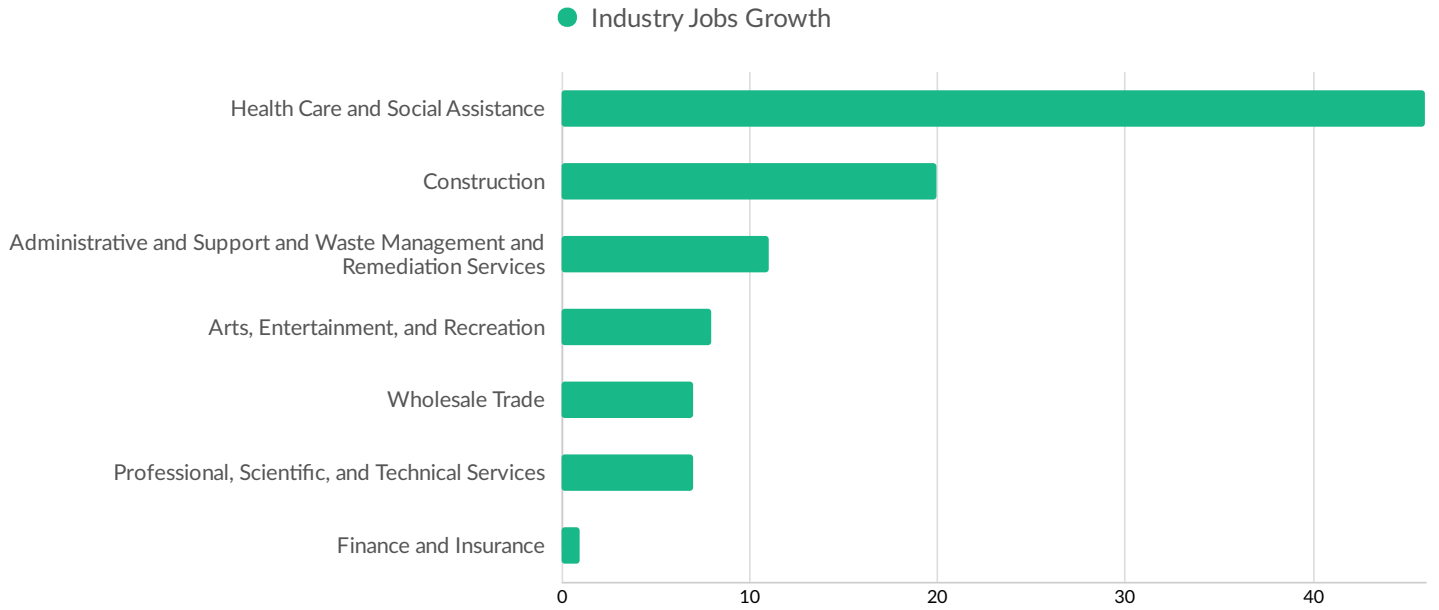
# Industry Characteristics

## Largest Industries

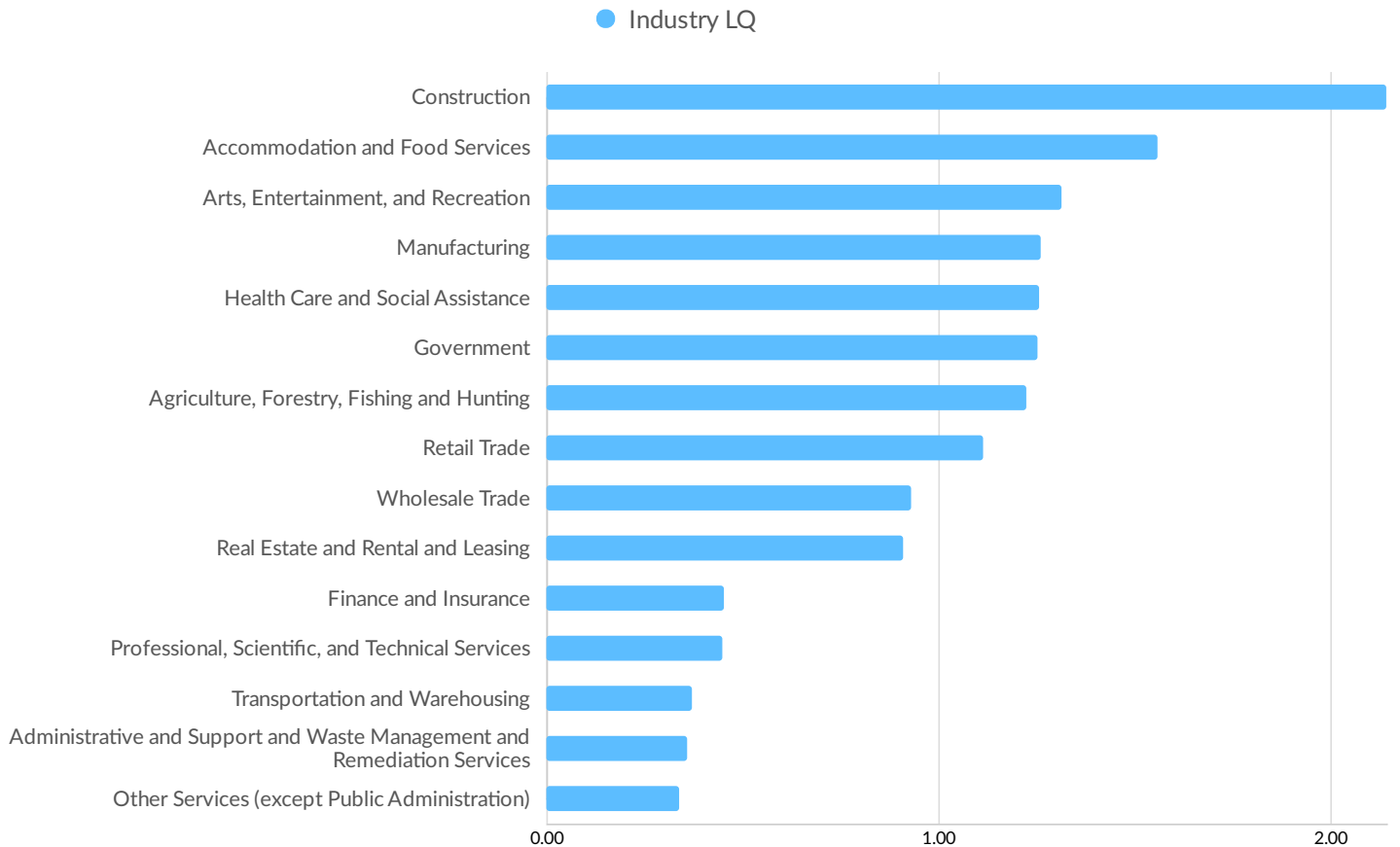




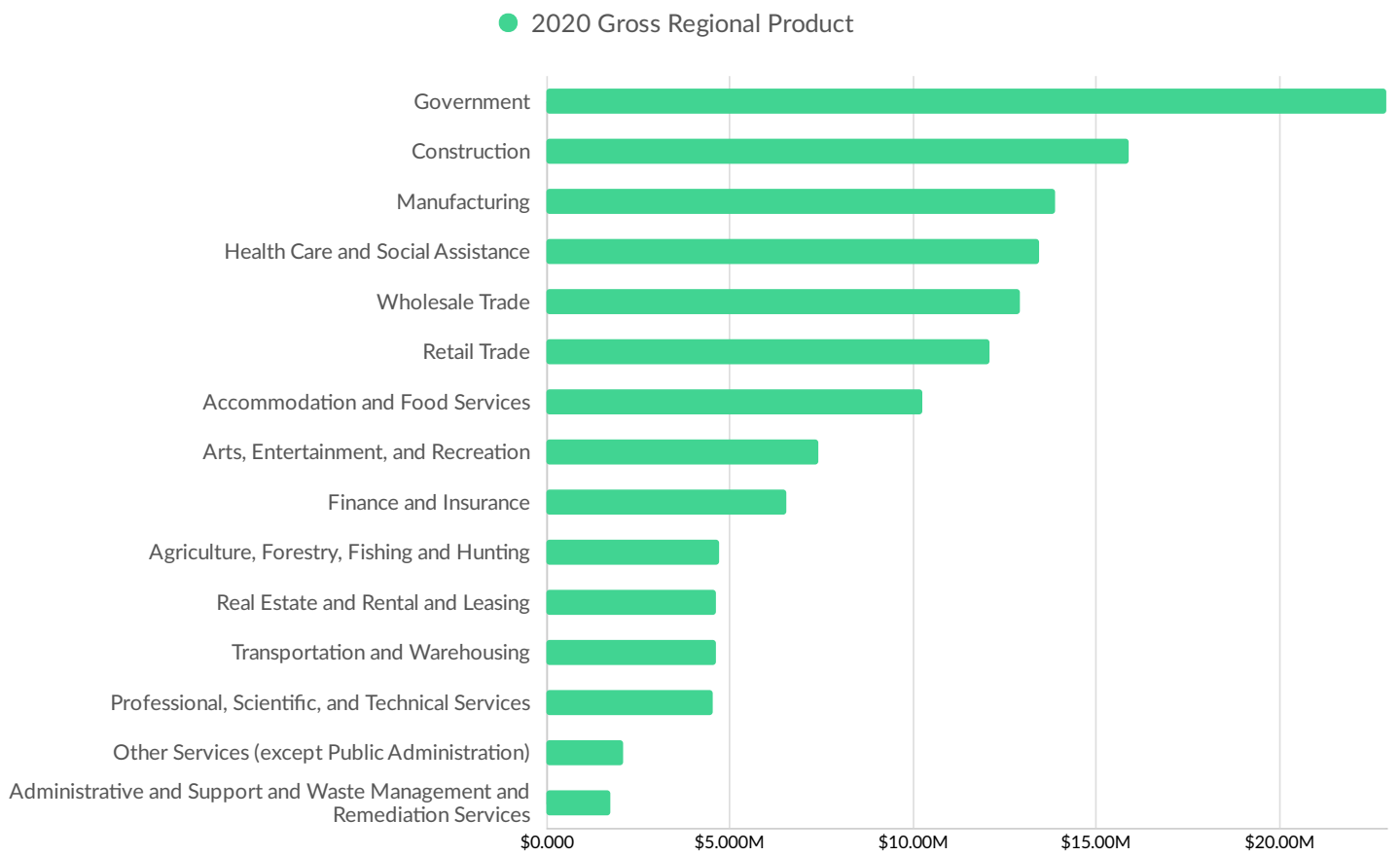
## Top Growing Industries



## Top Industry LQ



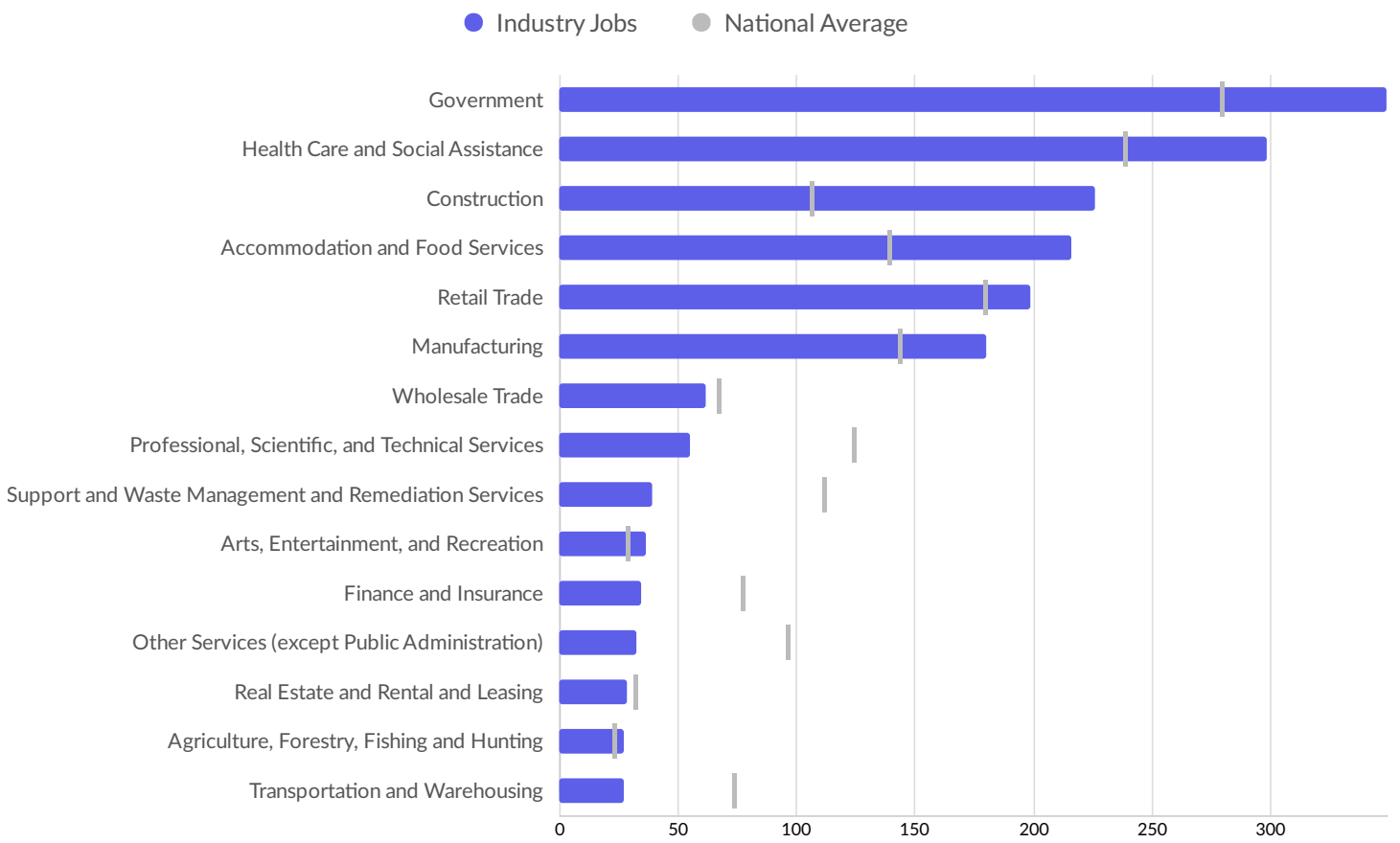
## Top Industry GRP



## Top Industry Earnings



## Largest Industries



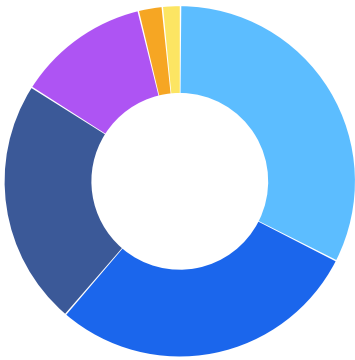
## Business Characteristics

### 295 Companies Employ Your Workers

Online profiles for your workers mention 295 companies as employers, with the top 10 appearing below. In the last 12 months, 665 companies in Iron County, WI posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Hurley School District	12 	Axelon Services Corporation	132 
Aspirus Wausau Hospital, Inc.	7 	Allegis Group, Inc.	88 
Avanti Hospitals, LLC	5 	Bank of Montreal	50 
Mantas Educational Consulting	5 	U.S. Xpress, Inc.	48 
Gogebic Community College	4 	The Home Depot	40 
Hurley School	4 	Automatic Data Processing, Inc....	38 
Mercer School District	4 	Uber Technologies, Inc.	35 
State of Wisconsin	4 	C.R. England, Inc.	30 
Burton Industries, Inc.	3 	Marten Transport, Ltd.	29 
Extreme Tool and Engineering, I...	3 	Platinum Supplemental Insuranc...	26 

## Business Size

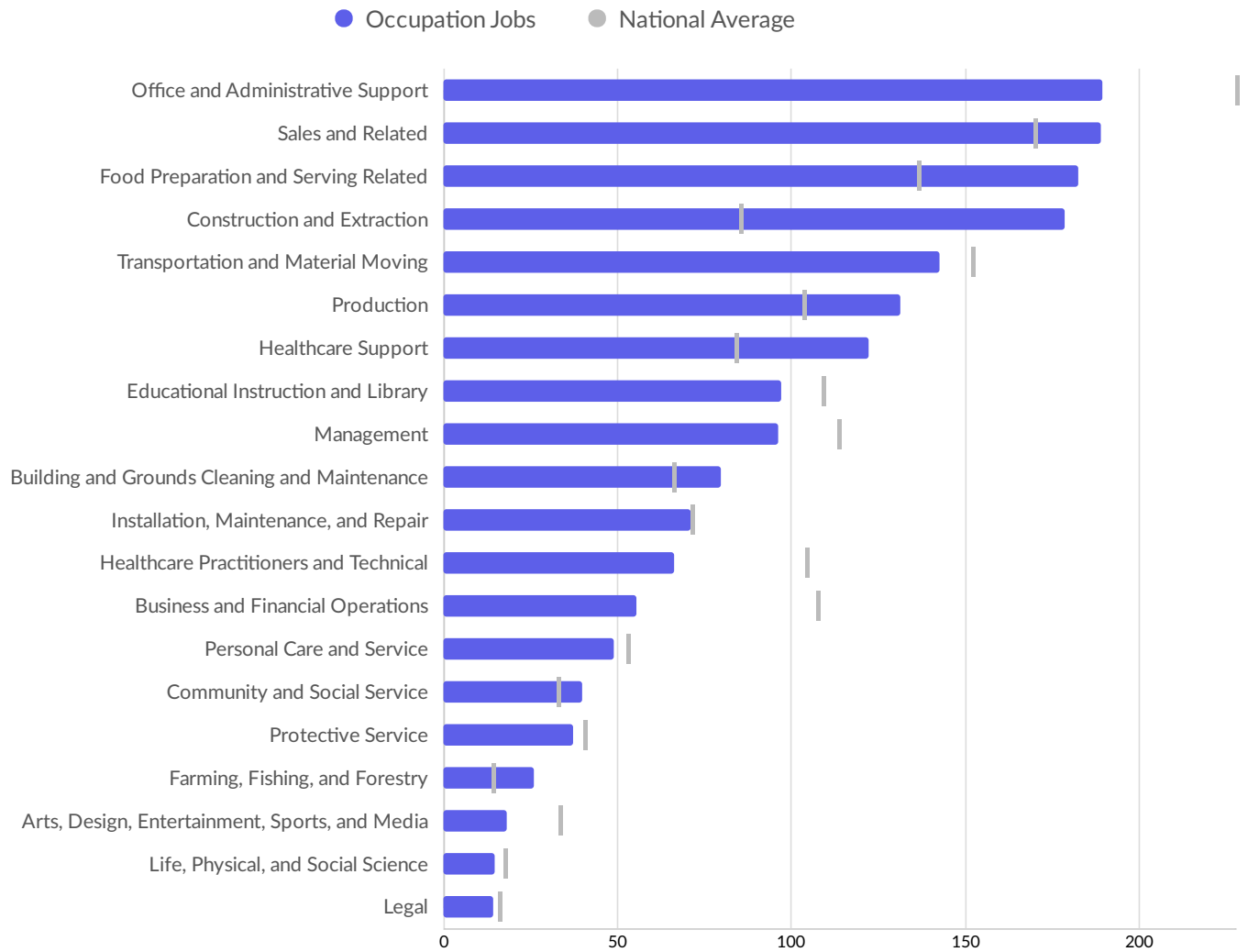


	Percentage	Business Count
1 to 4 employees	32.4%	117
5 to 9 employees	28.8%	104
10 to 19 employees	22.7%	82
20 to 49 employees	12.2%	44
50 to 99 employees	2.2%	8
100 to 249 employees	1.7%	6

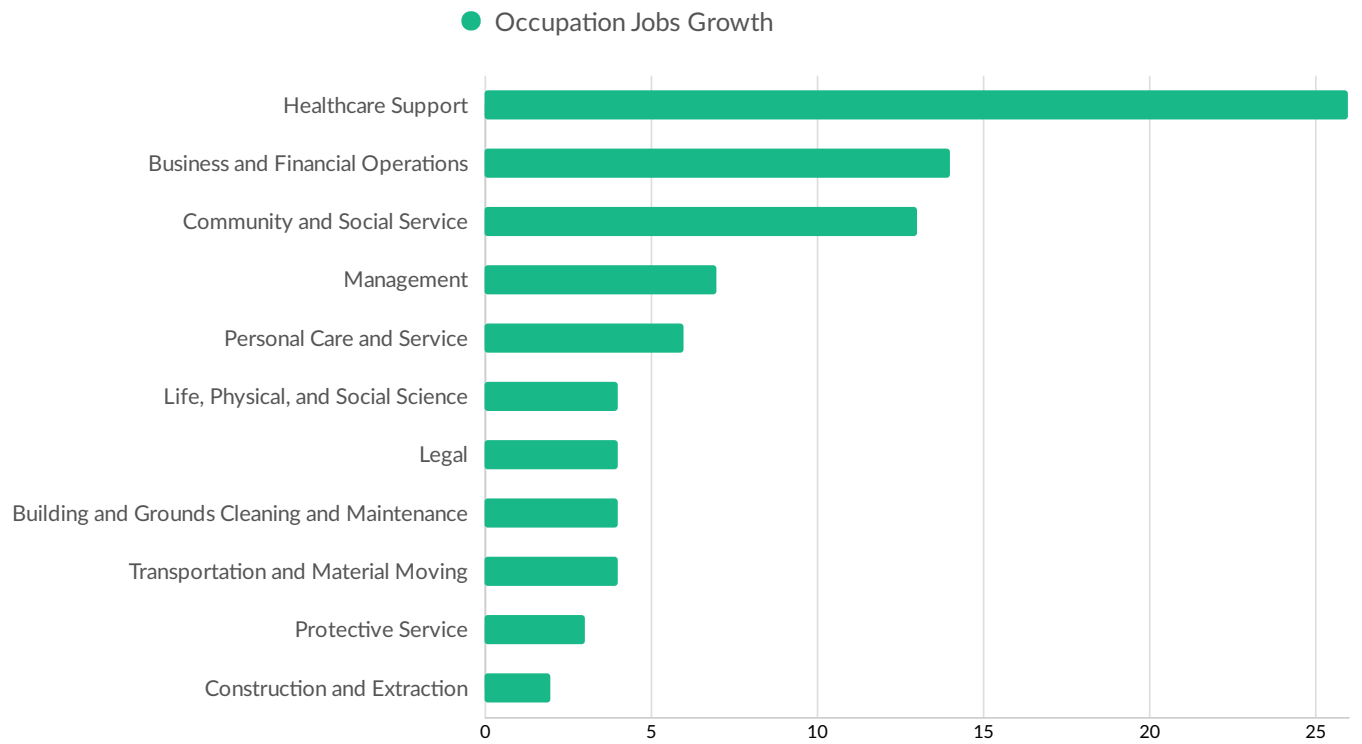
*\*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

# Workforce Characteristics

## Largest Occupations

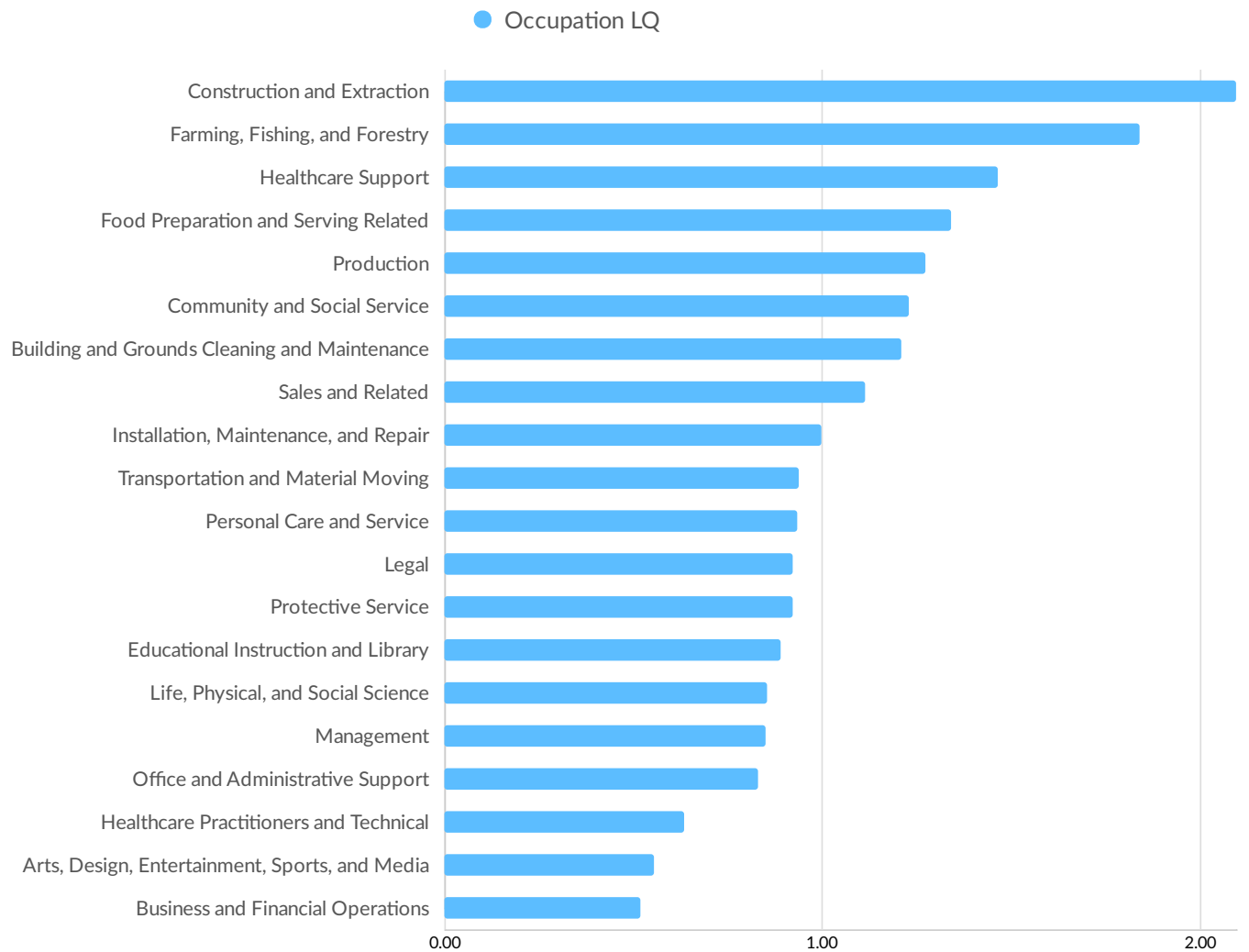


## Top Growing Occupations





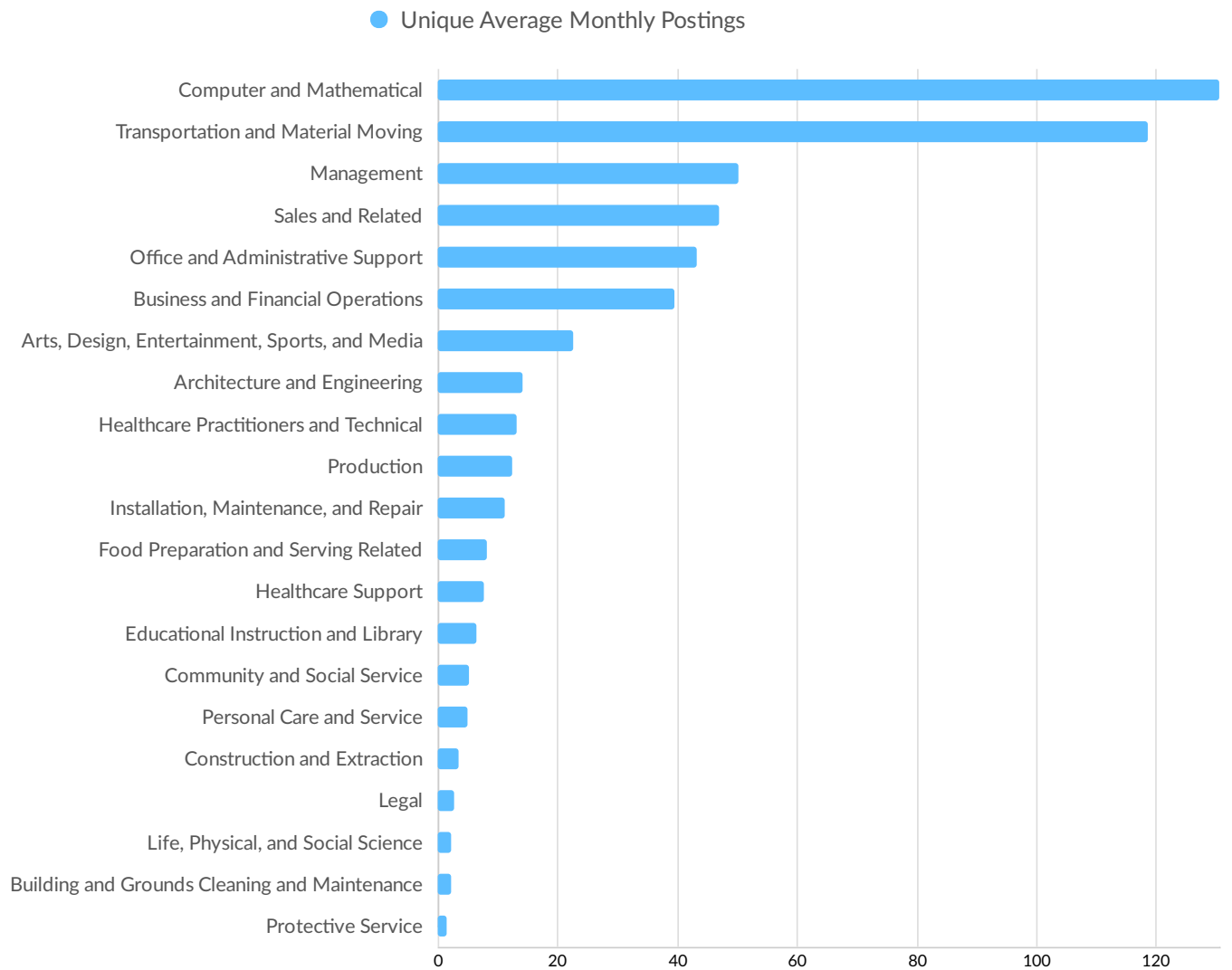
## Top Occupation LQ



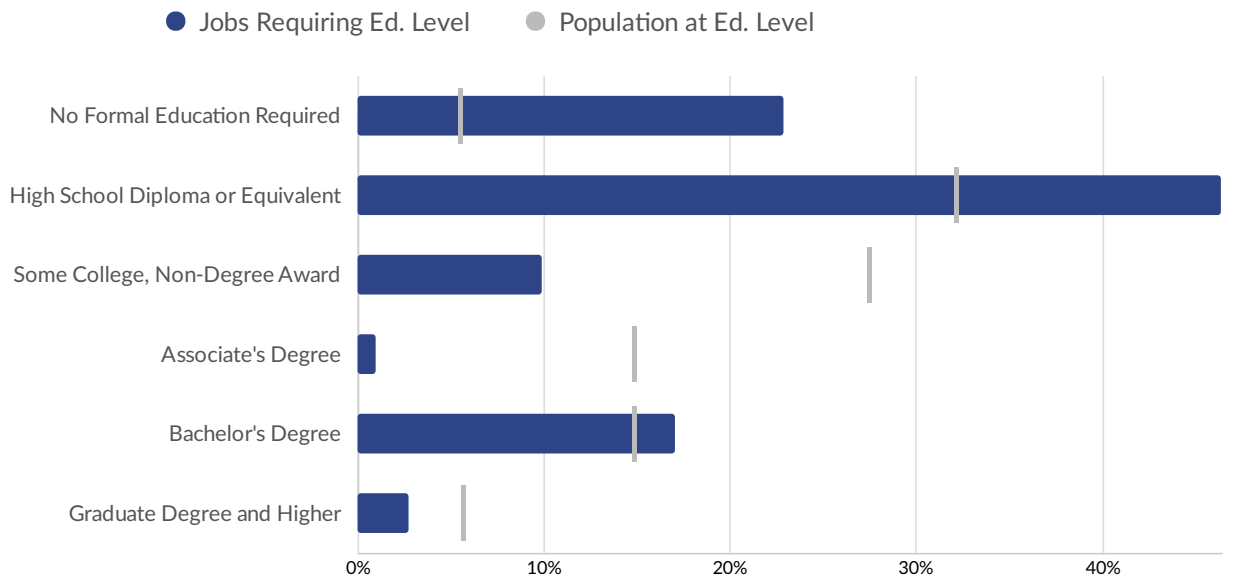
## Top Occupation Earnings



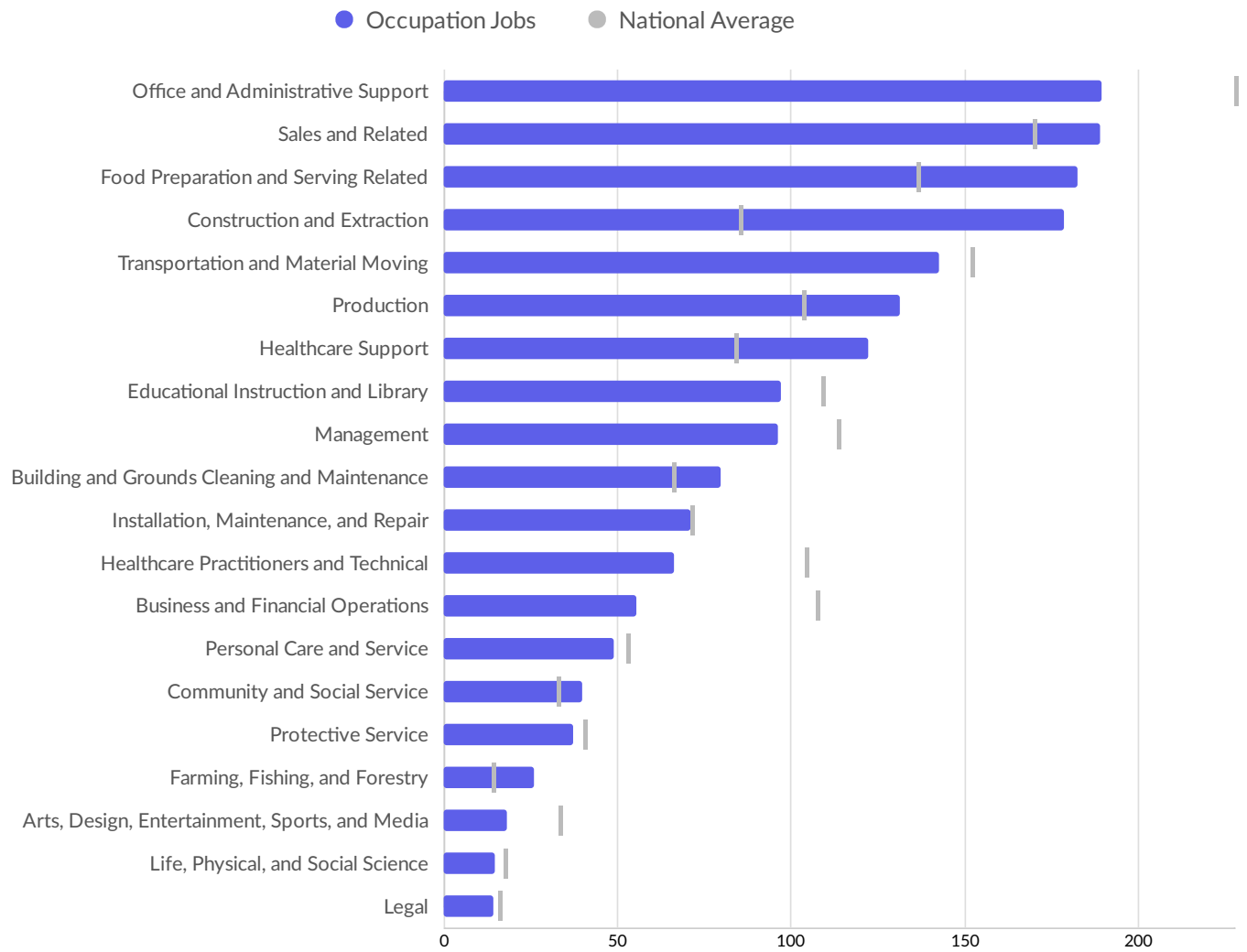
## Top Posted Occupations



## Underemployment



## Largest Occupations



## Educational Pipeline

Over the last 5 years, no schools in Iron County, WI produced graduates.

# In-Demand Skills

