



# Iron County, WI

Northwest Regional Planning Commission



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**NWRPC**

*keeping your future as our focus*

1400 S. River Street  
Spooner, Wisconsin 54801

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## Report Parameters

### 1 County

55051 Iron County, WI

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### Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

## Economy Overview

6,423

Population (2022)

Population **grew by 748** over the last 5 years and is projected to **grow by 1,028** over the next 5 years.

1,835

Total Regional Employment

Jobs **grew by 37** over the last 5 years and are projected to **grow by 168** over the next 5 years.

\$48.9K

Median Household Income (2021)

Median household income is **\$20.1K below** the national median household income of \$69.0K.

## Takeaways

- As of 2022 the region's population **increased by 13.2%** since 2017, growing by 748. Population is expected to **increase by 16.0%** between 2022 and 2027, adding 1,028.
- From 2017 to 2022, jobs **increased by 2.1%** in Iron County, WI from 1,798 to **1,835**. This change **fell short of the national growth rate of 3.4% by 1.3%**. As the number of jobs increased, the **labor force participation rate decreased from 55.5% to 44.6% between 2017 and 2022**.
- Concerning educational attainment, **17.4% of Iron County, WI residents possess a Bachelor's Degree** (3.4% below the national average), and **16.7% hold an Associate's Degree** (7.9% above the national average).
- The top three industries in 2022 are Local Government, Excluding Education and Hospitals, Other Wood Product Manufacturing, and Restaurants and Other Eating Places.

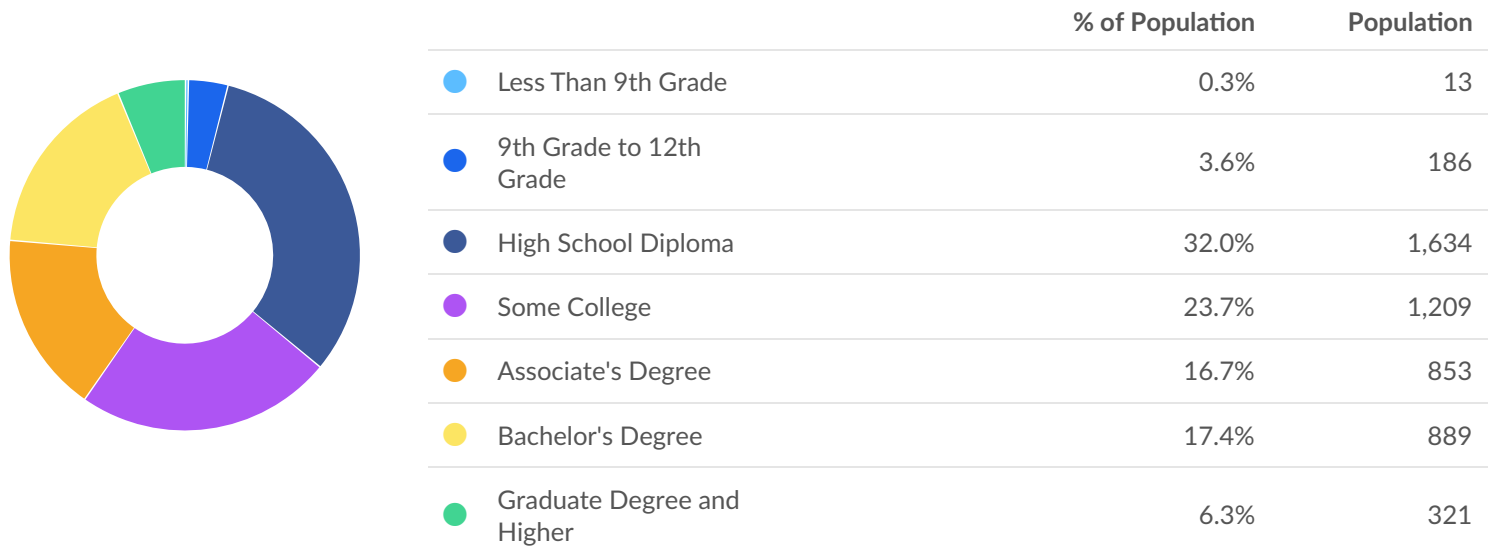
	Population (2023)	Labor Force (Jan 2023)	Jobs (2022)	Cost of Living	GRP	Imports	Exports
Region	6,646	2,504	1,835	101.3	\$178.96M	\$362.14M	\$194.81M
State	5,965,358	3,039,128	3,168,866	100.4	\$388.48B	\$356.49B	\$386.32B

## Jan 2023 Labor Force Breakdown



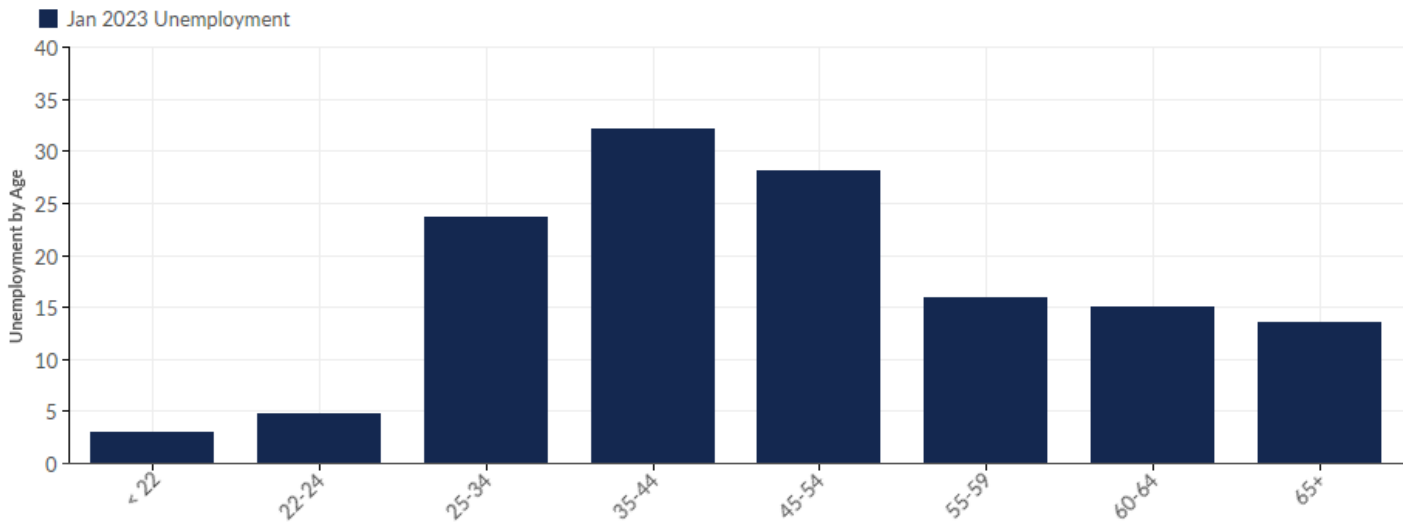
## Educational Attainment

Concerning educational attainment, **17.4% of Iron County, WI residents possess a Bachelor's Degree** (3.4% below the national average), and **16.7% hold an Associate's Degree** (7.9% above the national average).



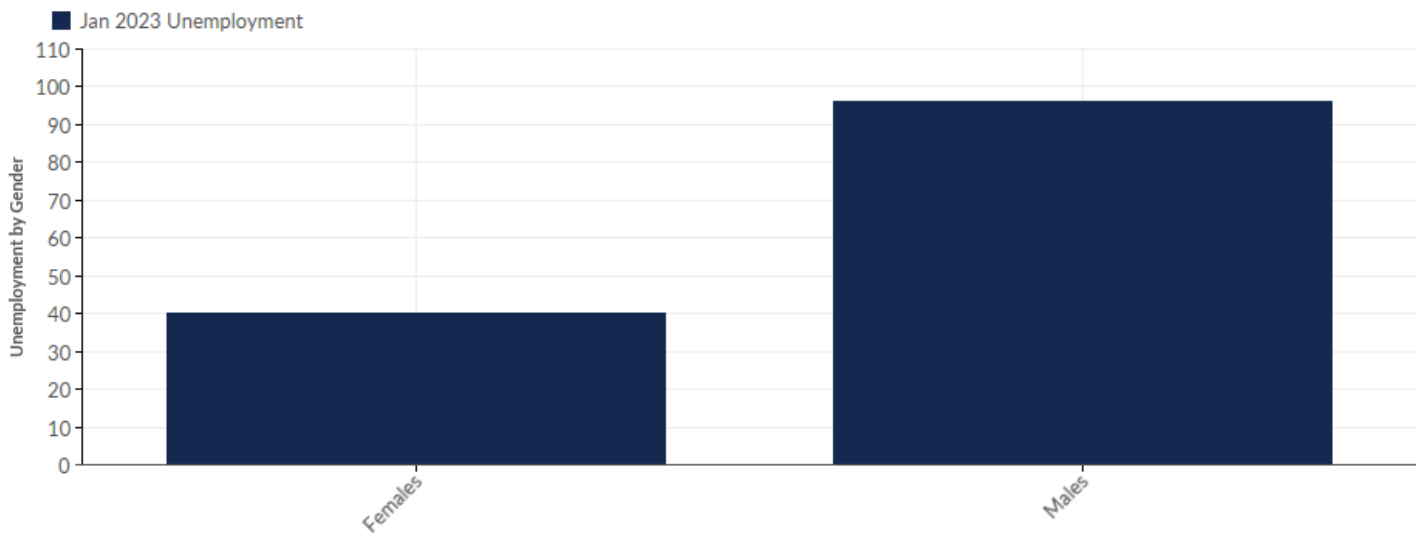
# Unemployment by Demographics

## Unemployment by Age



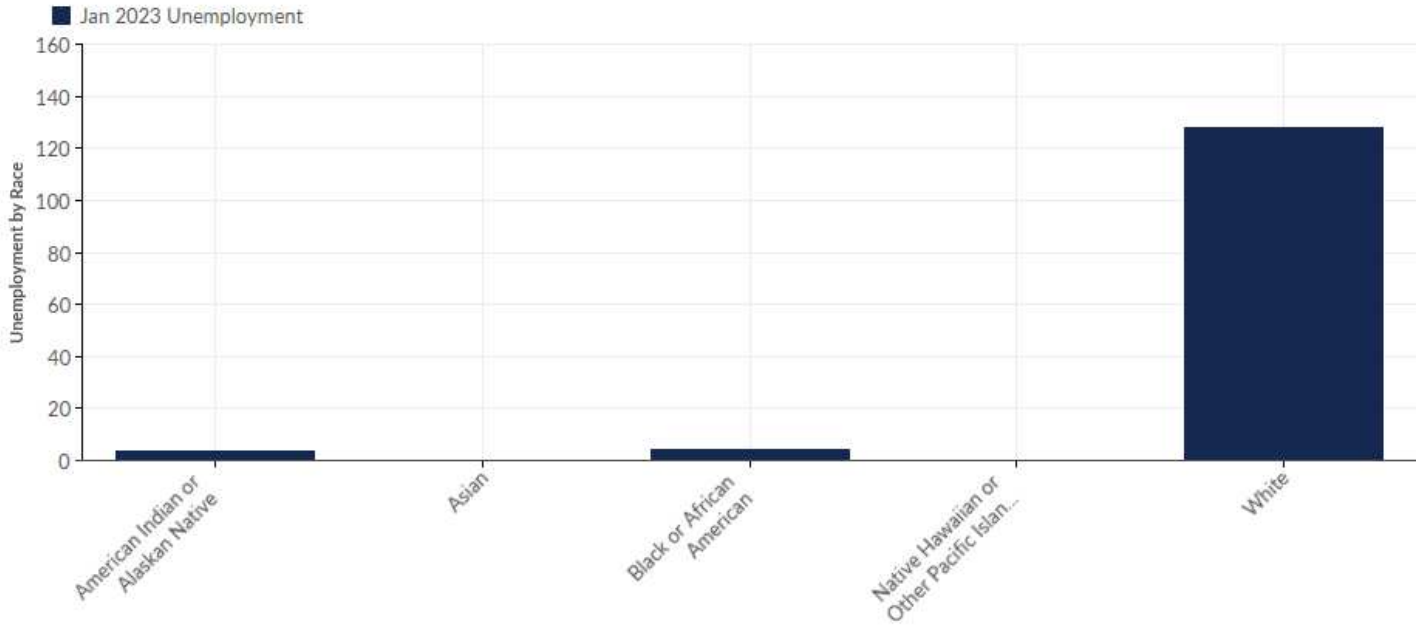
Age	Unemployment (Jan 2023)	% of Unemployed
< 22	3	2.21%
22-24	5	3.68%
25-34	24	17.65%
35-44	32	23.53%
45-54	28	20.59%
55-59	16	11.76%
60-64	15	11.03%
65+	14	10.29%
<b>Total</b>	<b>136</b>	<b>101.00%</b>

## Unemployment by Gender



Gender	Unemployment (Jan 2023)	% of Unemployed
Females	40	29.41%
Males	96	70.59%
Total	136	100.00%

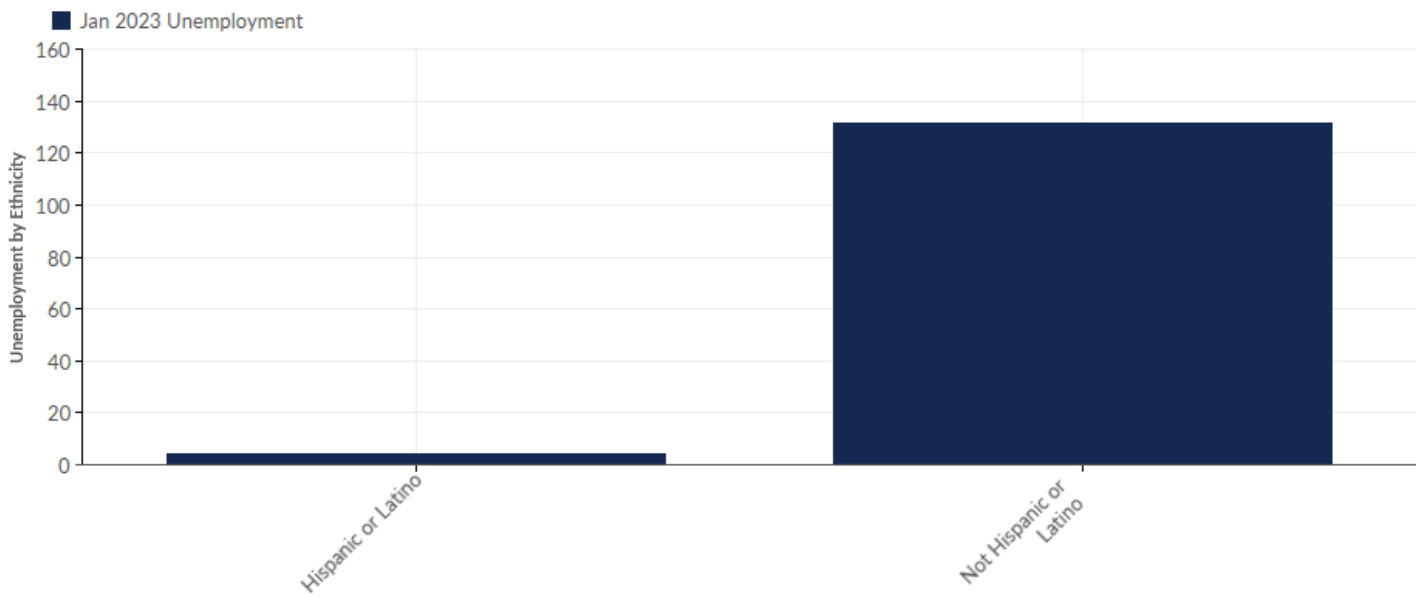
## Unemployment by Race



Race	Unemployment (Jan 2023)	% of Unemployed
American Indian or Alaskan Native	4	2.94%
Asian	0	0.00%
Black or African American	4	2.94%
Native Hawaiian or Other Pacific Islander	0	0.00%
White	128	94.12%
<b>Total</b>	<b>136</b>	<b>100.00%</b>



## Unemployment by Ethnicity

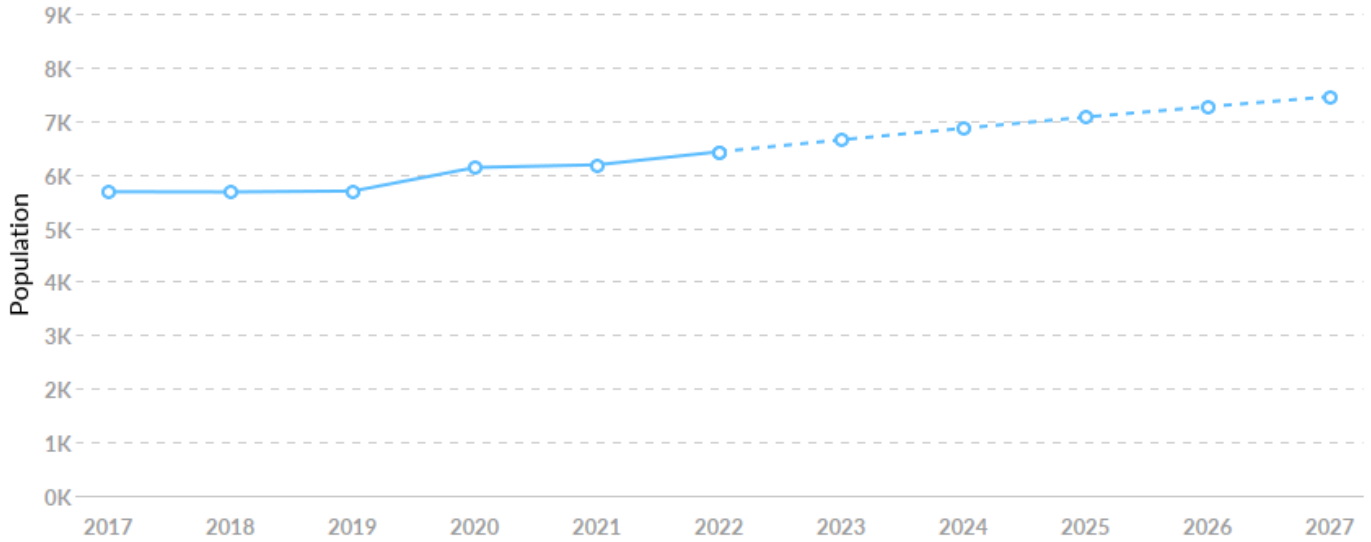


Ethnicity	Unemployment (Jan 2023)	% of Unemployed
Hispanic or Latino	4	2.94%
Not Hispanic or Latino	132	97.06%
Total	136	100.00%

# Historic & Projected Trends

## Population Trends

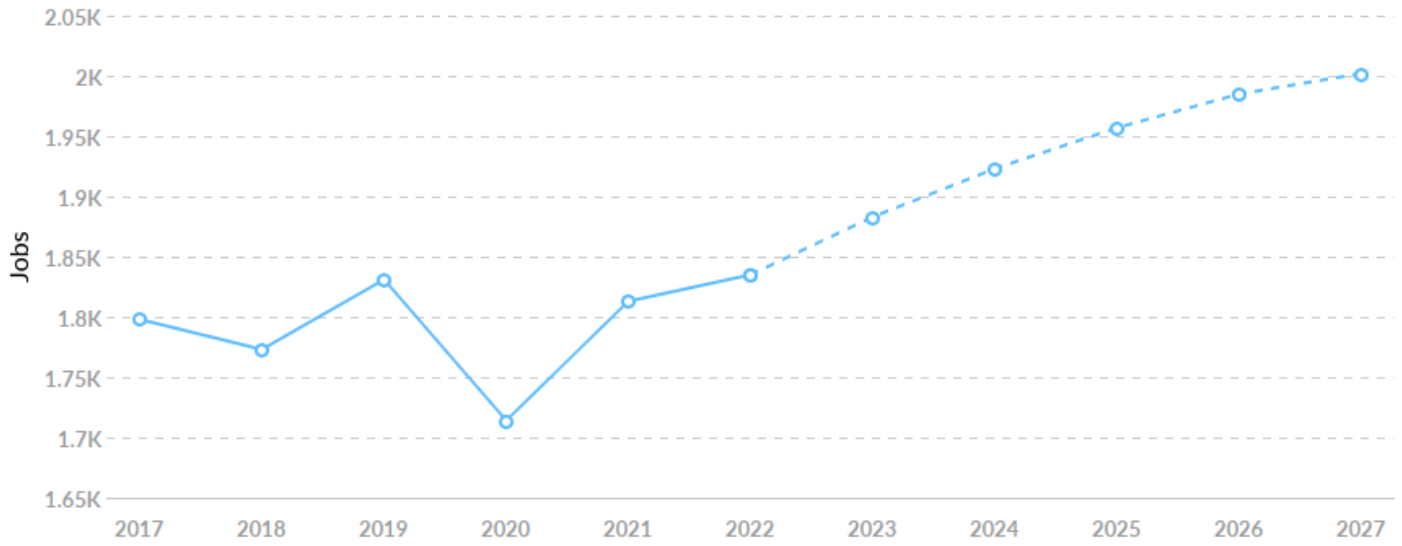
As of 2022 the region's population increased by 13.2% since 2017, growing by 748. Population is expected to increase by 16.0% between 2022 and 2027, adding 1,028.



Timeframe	Population
2017	5,675
2018	5,671
2019	5,688
2020	6,128
2021	6,178
2022	6,423
2023	6,646
2024	6,861
2025	7,070
2026	7,264
2027	7,451

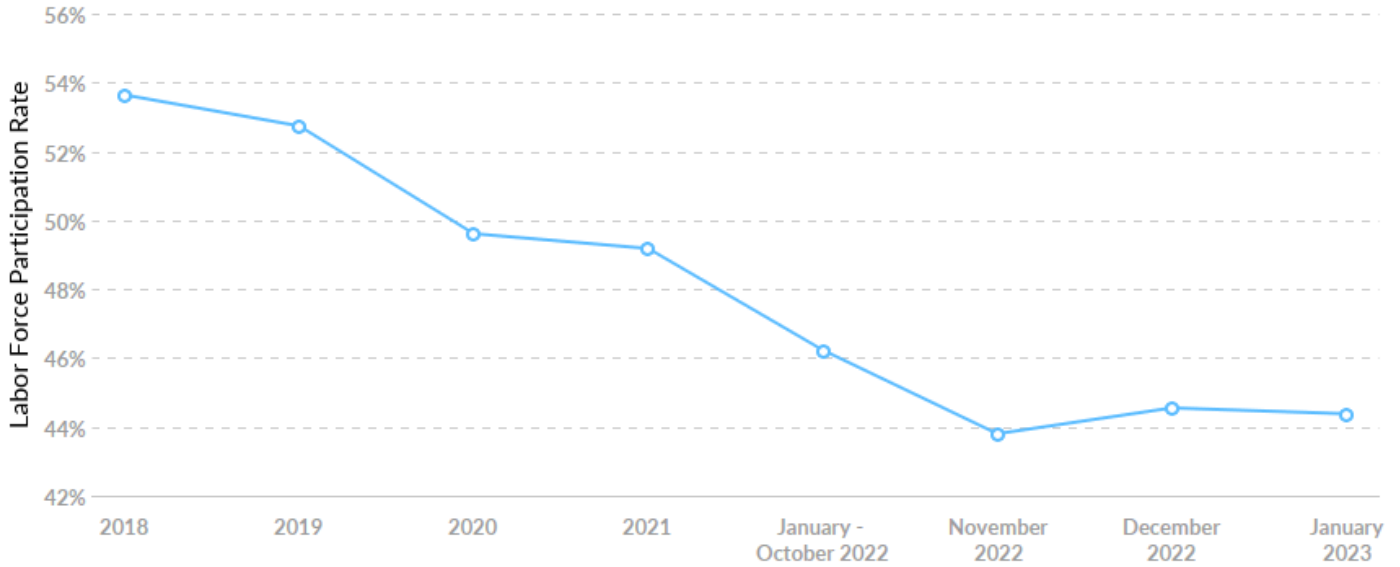
## Job Trends

From 2017 to 2022, jobs increased by 2.1% in Iron County, WI from 1,798 to 1,835. This change fell short of the national growth rate of 3.4% by 1.3%.



Timeframe	Jobs
2017	1,798
2018	1,773
2019	1,831
2020	1,714
2021	1,813
2022	1,835
2023	1,883
2024	1,923
2025	1,957
2026	1,985
2027	2,002

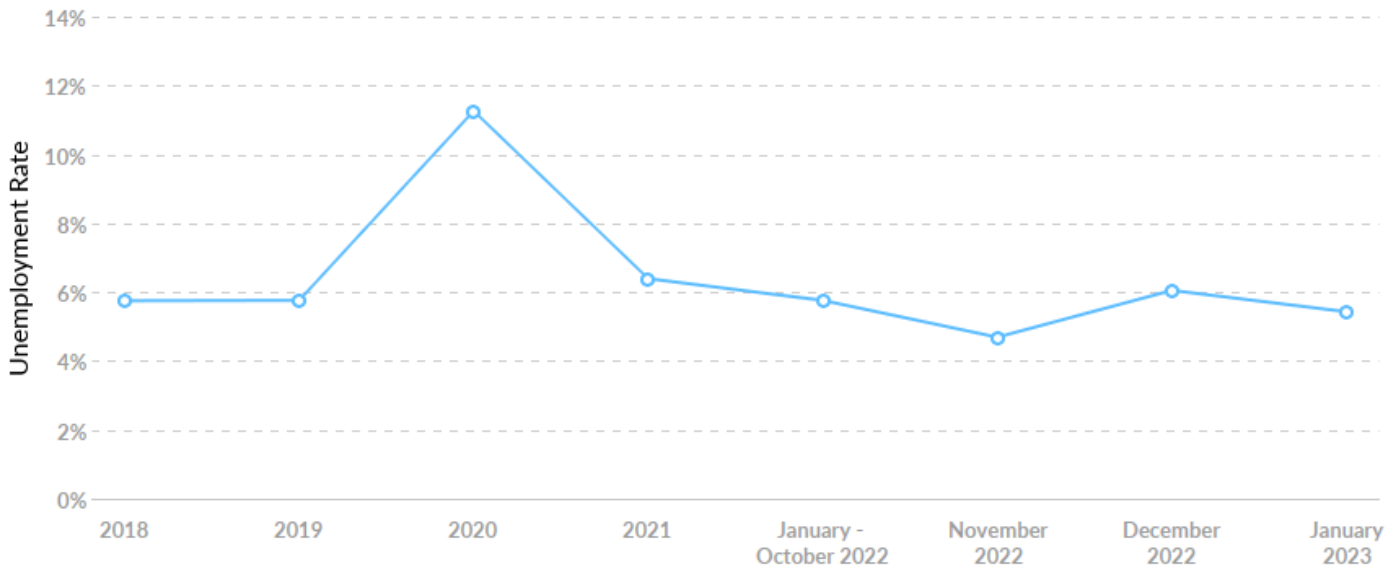
## Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2018	53.64%
2019	52.74%
2020	49.61%
2021	49.18%
January - October 2022	46.23%
November 2022	43.80%
December 2022	44.55%
January 2023	44.38%

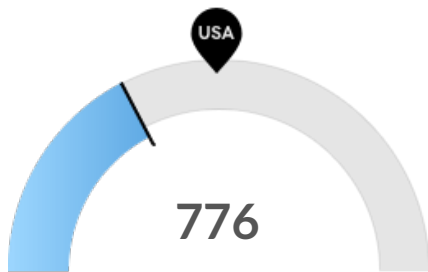
## Unemployment Rate Trends

Iron County, WI had a January 2023 unemployment rate of 5.43%, **decreasing from 5.75%** 5 years before.



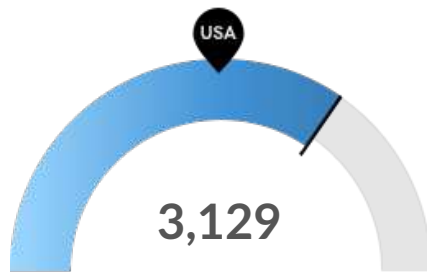
Timeframe	Unemployment Rate
2018	5.75%
2019	5.76%
2020	11.26%
2021	6.39%
January - October 2022	5.76%
November 2022	4.69%
December 2022	6.05%
January 2023	5.43%

## Population Characteristics



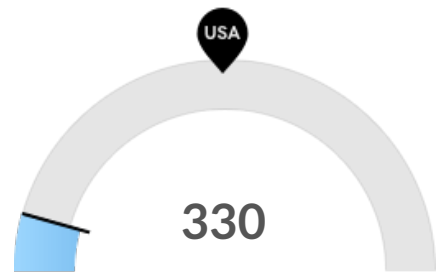
**Millennials**

Iron County, WI has 776 millennials (ages 25-39). The national average for an area this size is 1,262.



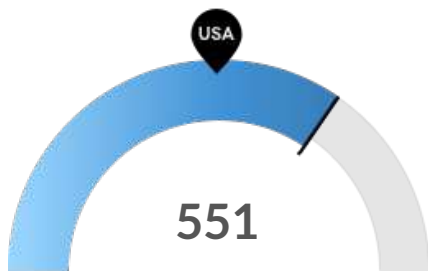
**Retiring Soon**

Retirement risk is high in Iron County, WI. The national average for an area this size is 1,836 people 55 or older, while there are 3,129 here.



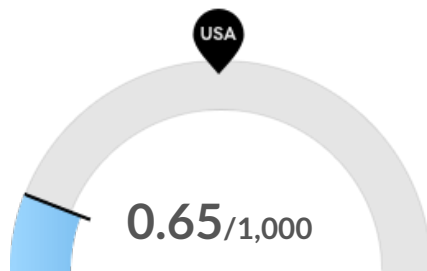
**Racial Diversity**

Racial diversity is low in Iron County, WI. The national average for an area this size is 2,514 racially diverse people, while there are 330 here.



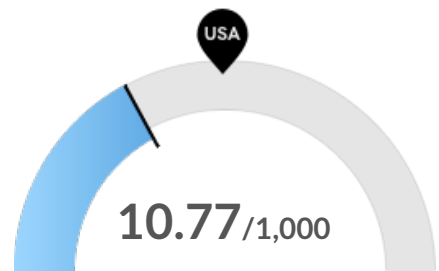
**Veterans**

Iron County, WI has 551 veterans. The national average for an area this size is 324.



**Violent Crime**

Iron County, WI has 0.65 violent crimes per 1,000 people. The national rate is 3.59 per 1,000 people.



**Property Crime**

Iron County, WI has 10.77 property crimes per 1,000 people. The national rate is 17.8 per 1,000 people.

## Place of Work vs Place of Residence

Understanding where talent in Iron County, WI currently works compared to where talent lives can help you optimize site decisions.



### Where Talent Works

ZIP	Name	2022 Employment
54534	Hurley, WI (in Iron coun...	1,005
54547	Mercer, WI (in Iron cou...	542
54559	Saxon, WI (in Iron count...	135
54550	Montreal, WI (in Iron co...	57
54536	Iron Belt, WI (in Iron co...	43

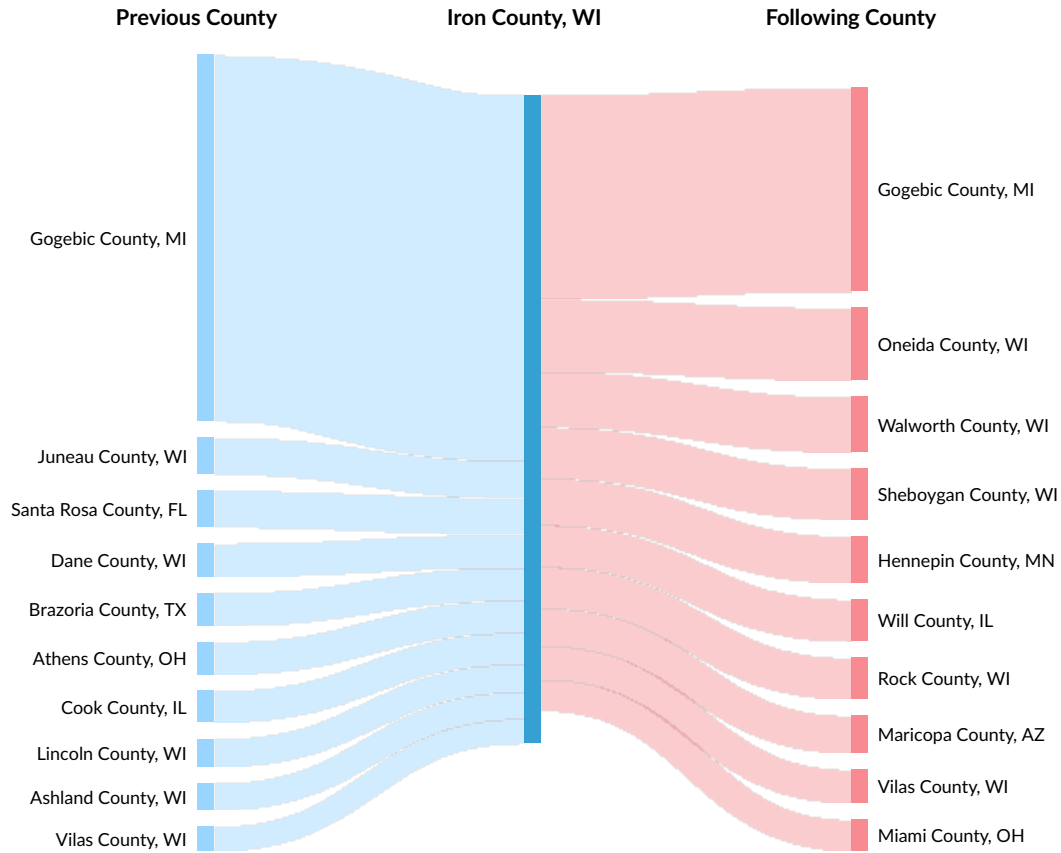
### Where Talent Lives

ZIP	Name	2022 Workers
54534	Hurley, WI (in Iron coun...	1,141
54547	Mercer, WI (in Iron cou...	634
54550	Montreal, WI (in Iron co...	319
54559	Saxon, WI (in Iron count...	257
54525	Gile, WI (in Iron county)	121

# Inbound and Outbound Migration

The table below analyzes past and current residents of Iron County, WI. The left column shows residents of other counties migrating to Iron County, WI. The right column shows residents migrating from Iron County, WI to other counties.

As of 2020, 85 people have migrated from Gogebic County, MI to Iron County, WI. In the same year, 47 people left Iron County, WI migrating to Gogebic County, MI. The total Net Migration for Iron County, WI in 2020 was 45.



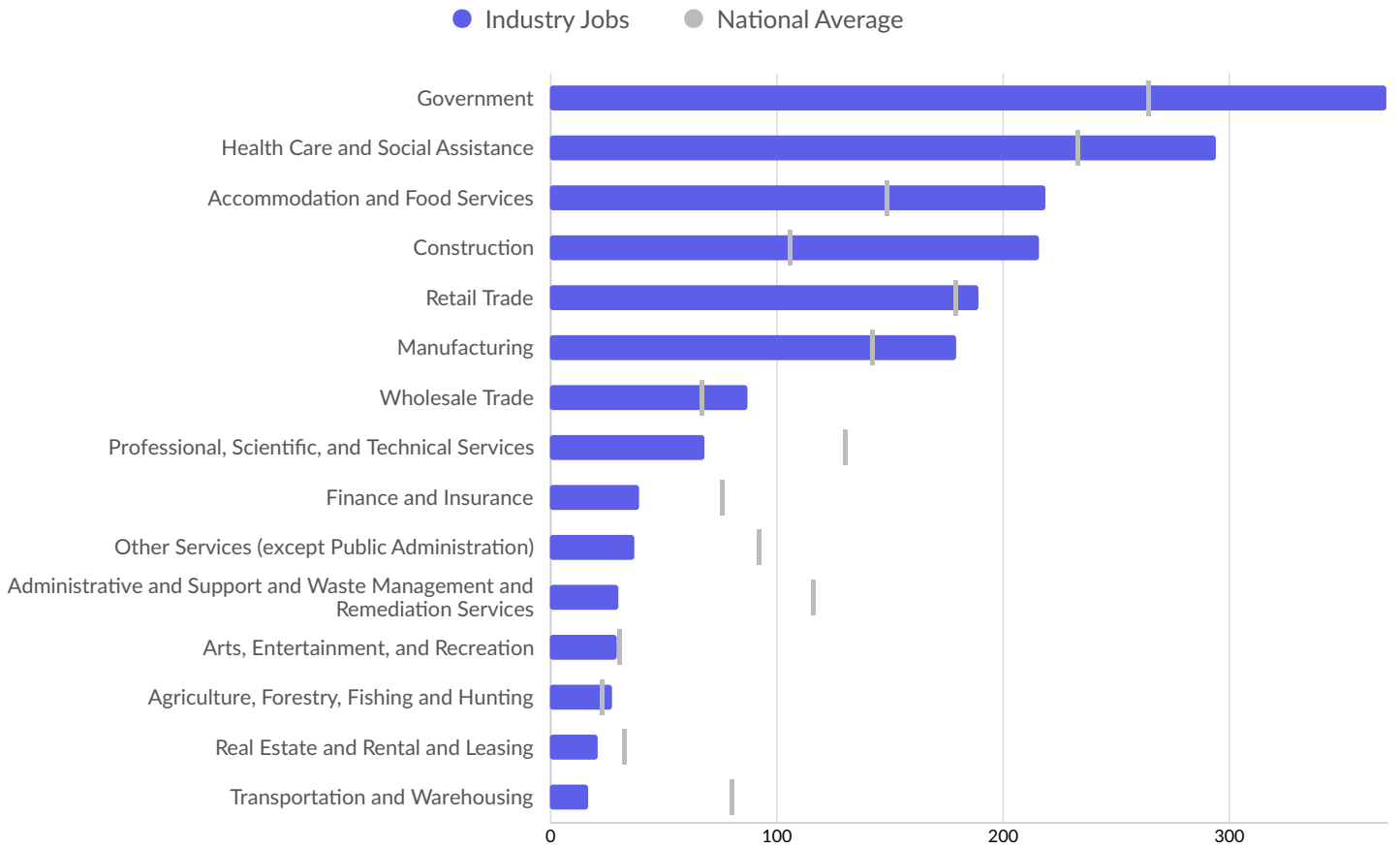
Top Previous Counties	Migrations
Gogebic County, MI	85
Juneau County, WI	9
Santa Rosa County, FL	8
Dane County, WI	8
Brazoria County, TX	8
Athens County, OH	8



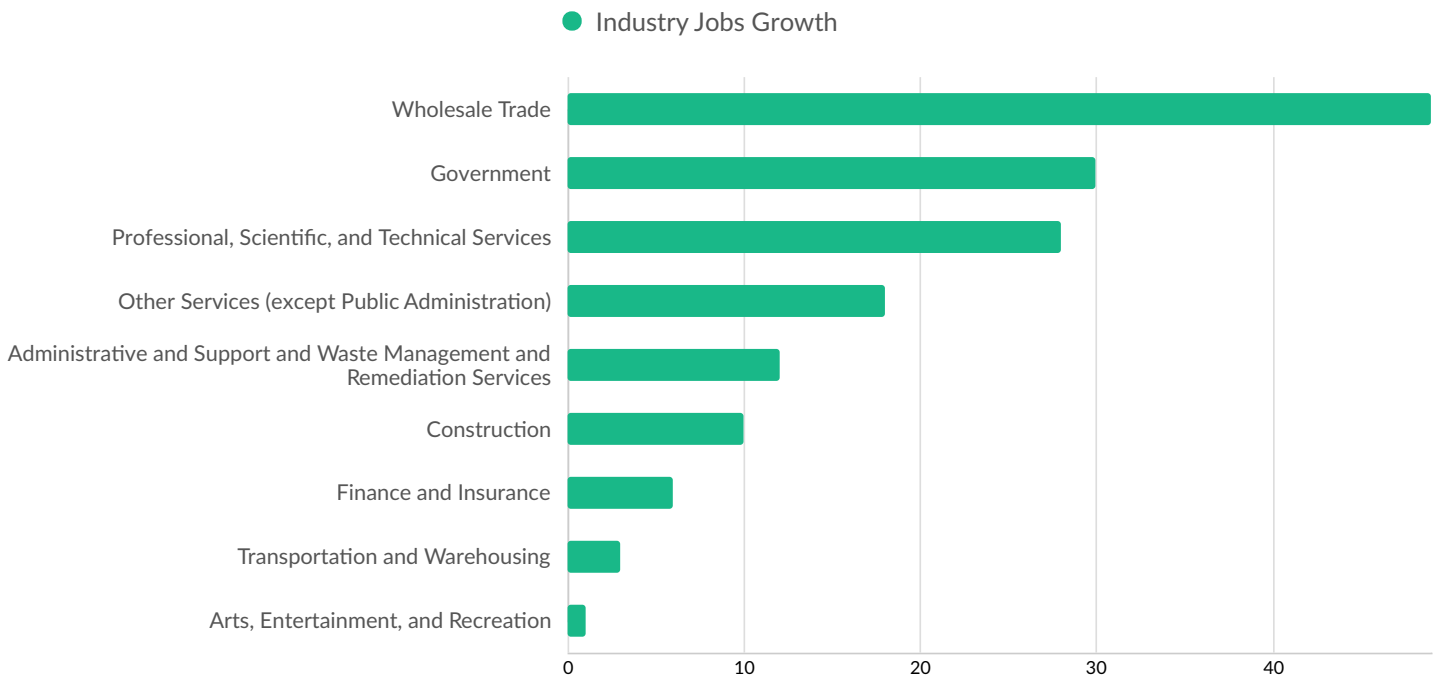
Top Previous Counties	Migrations
Cook County, IL	7
Lincoln County, WI	6
Ashland County, WI	6
Vilas County, WI	6
Racine County, WI	5
Waukesha County, WI	5
Milwaukee County, WI	5
Marathon County, WI	4
Pine County, MN	4
Top Following Counties	Migrations
Gogebic County, MI	47
Oneida County, WI	17
Walworth County, WI	13
Sheboygan County, WI	12
Hennepin County, MN	11
Will County, IL	10
Rock County, WI	10
Maricopa County, AZ	9
Vilas County, WI	8
Miami County, OH	7
Marathon County, WI	7
Sauk County, WI	6
Saline County, MO	6
Eau Claire County, WI	6
Brevard County, FL	5

# Industry Characteristics

## Largest Industries



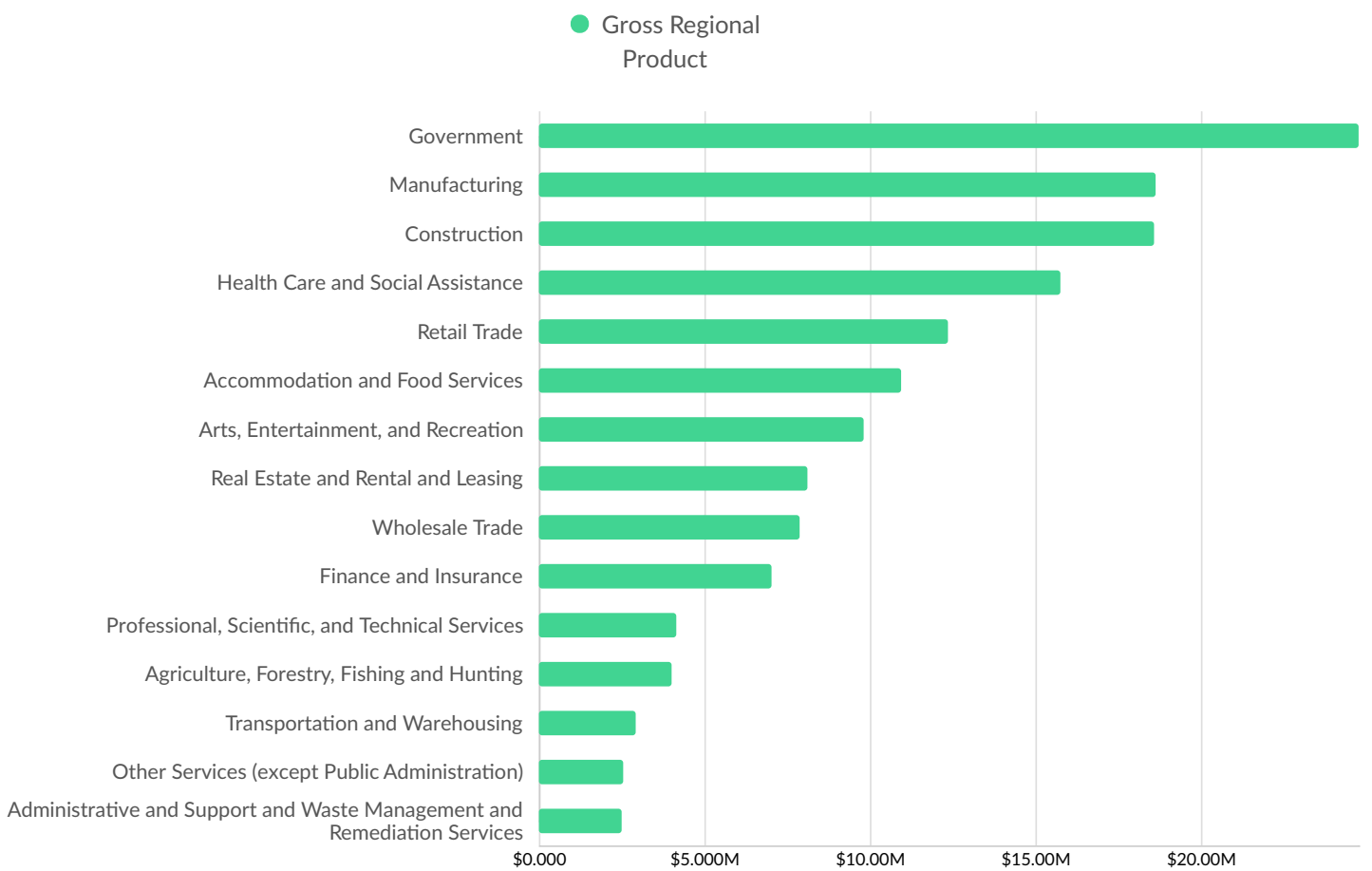
## Top Growing Industries



## Top Industry Location Quotient



## Top Industry GRP



## Top Industry Earnings



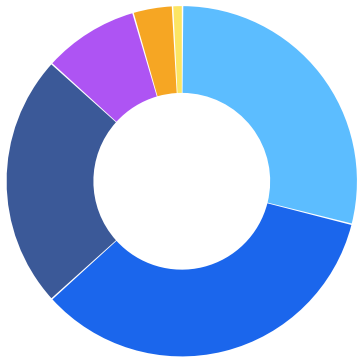
# Business Characteristics

## 426 Companies Employ Your Workers

Online profiles for your workers mention 426 companies as employers, with the top 10 appearing below. In the last 12 months, 52 companies in Iron County, WI posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Hurley School District R1	15 	Medtronic	11 
Marta C. Turksel, Educational Co...	11 	Amazon	9 
Action Floor Systems	9 	Boeing	9 
Avanti Hospitals	9 	Cross Country Healthcare	7 
Jacquart Fabric Products	7 	Edelman	7 
United States Postal Service	6 	Eau Holdings	5 
Aspirus	5 	Avanti Health Systems	4 
Associated Bank	5 	Citigroup	4 
Hurley K-12 School	5 	Kleenmark Services	4 
Mercer School District	5 	Live Nation	4 

## Business Size



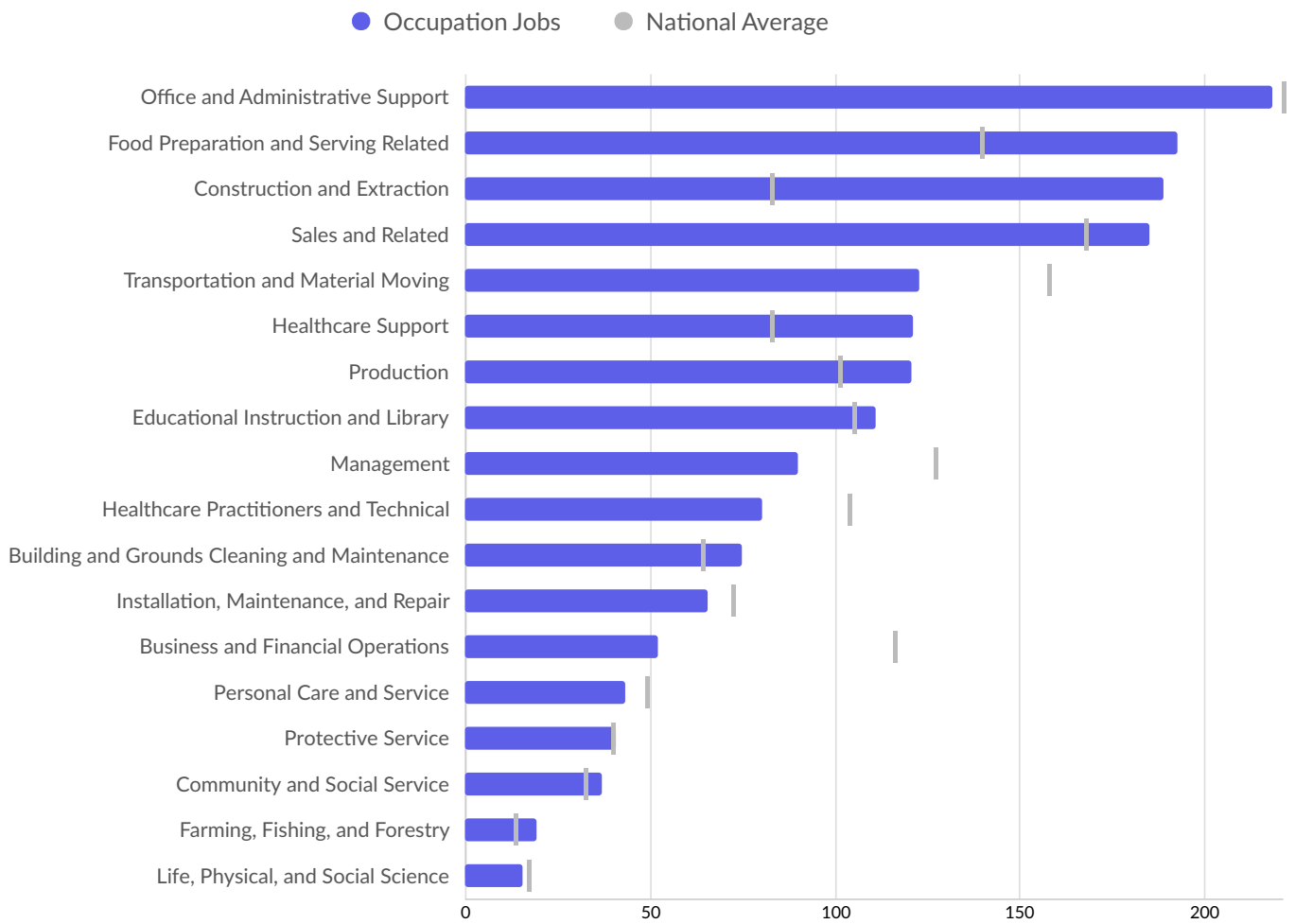
	Percentage	Business Count
1 to 4 employees	28.9%	95
5 to 9 employees	34.3%	113
10 to 19 employees	23.4%	77
20 to 49 employees	8.8%	29
50 to 99 employees	3.6%	12
100 to 249 employees	0.9%	3

\*Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

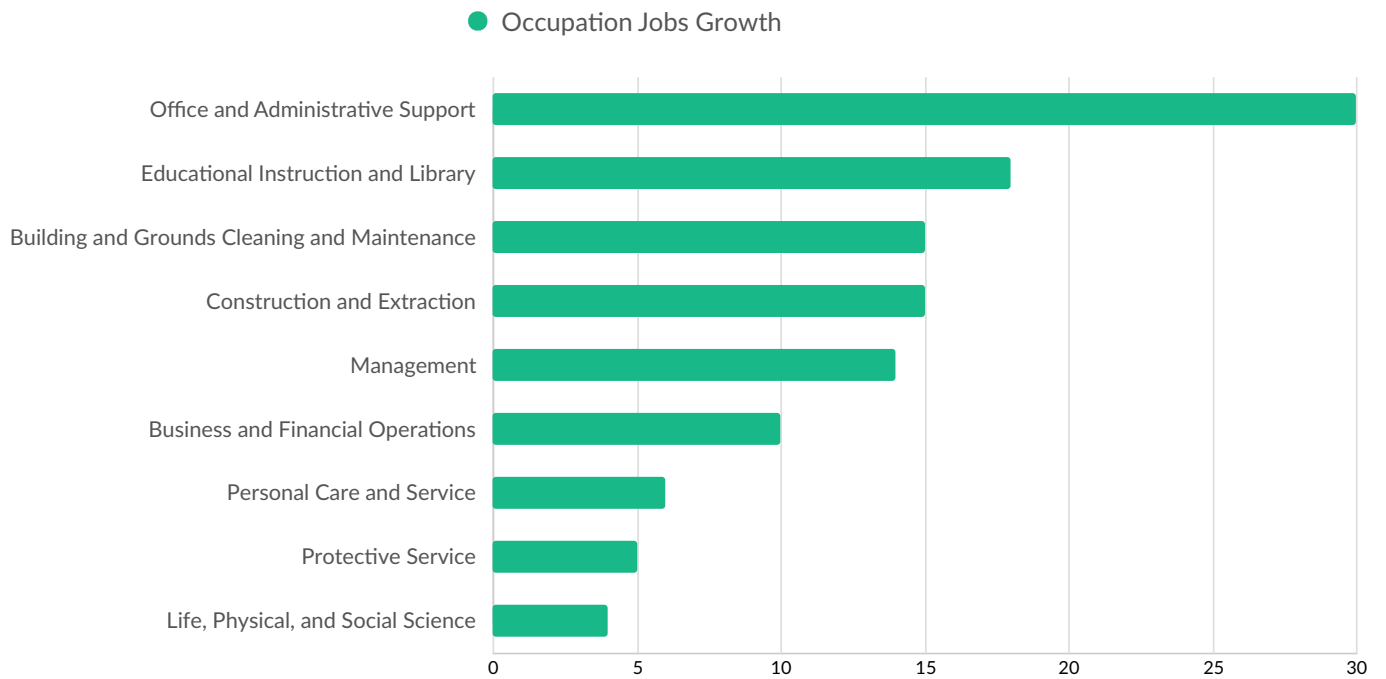


# Workforce Characteristics

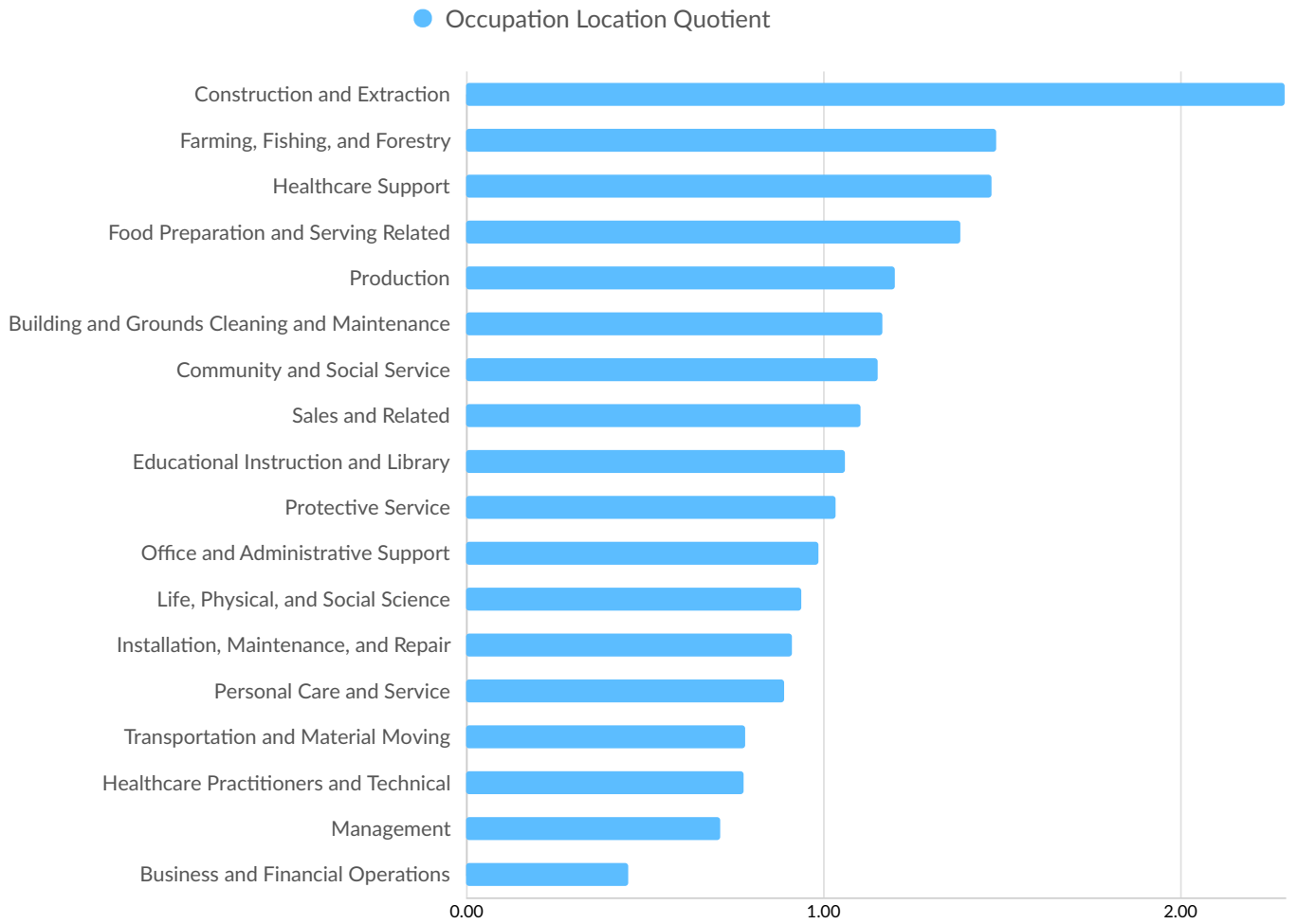
## Largest Occupations



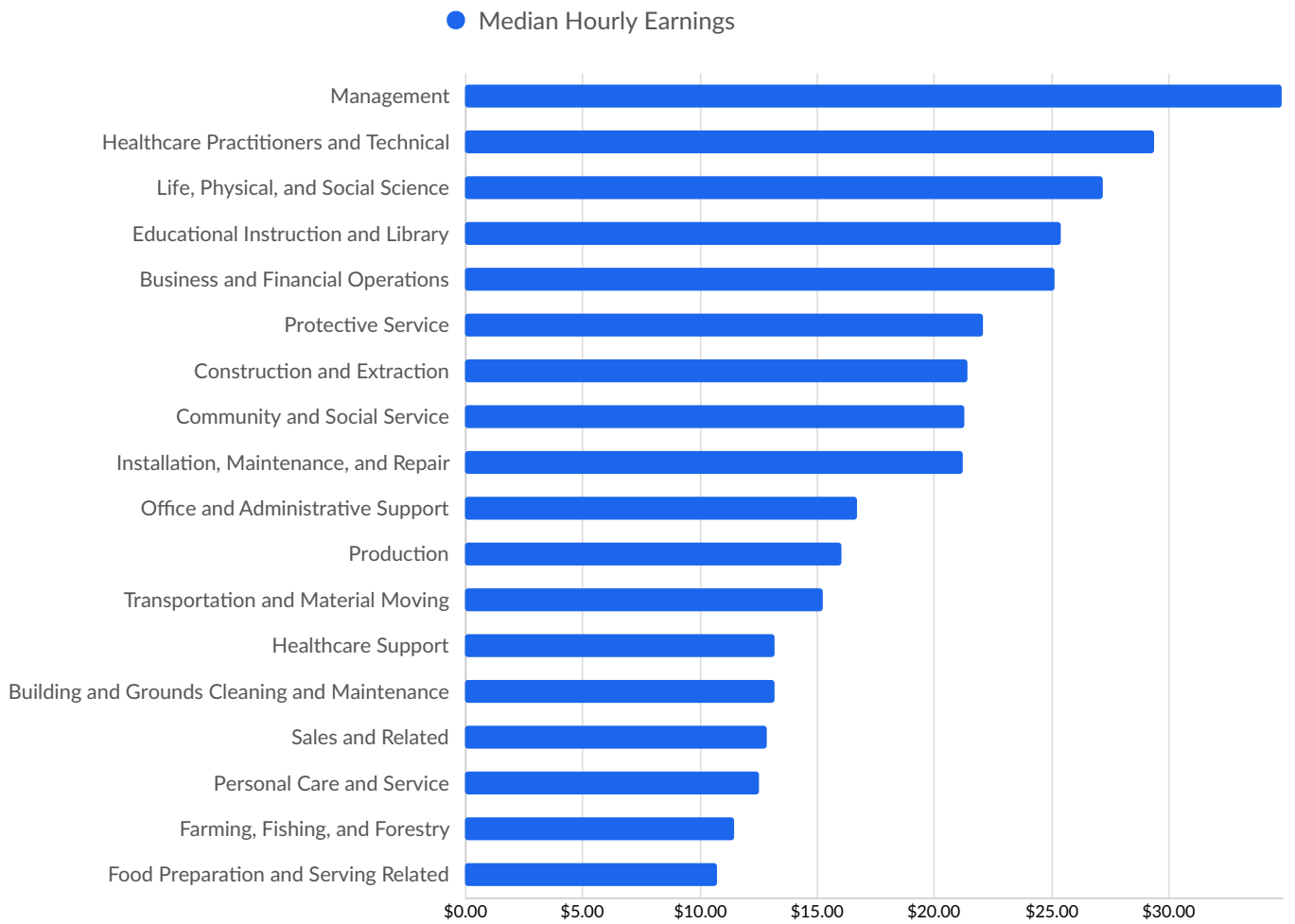
## Top Growing Occupations



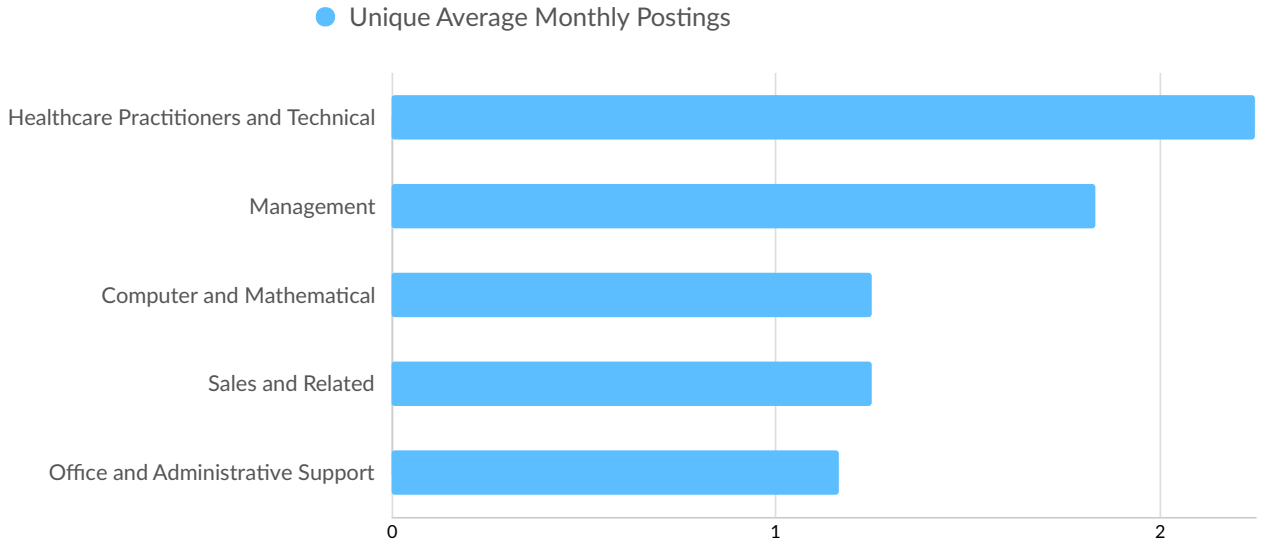
## Top Occupation Location Quotient



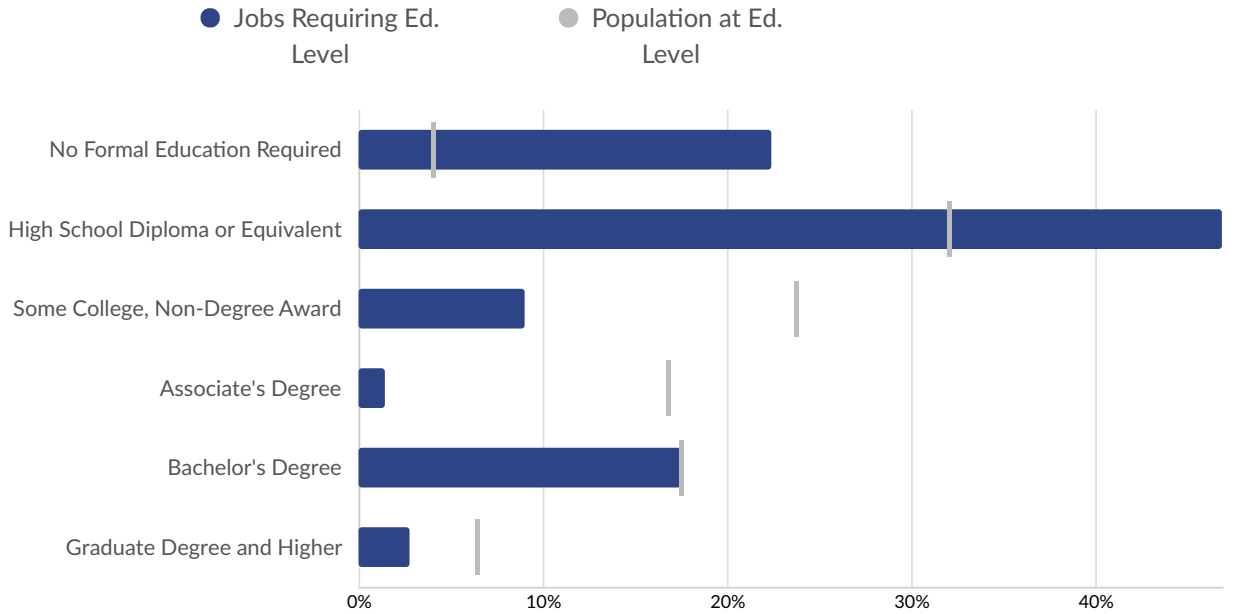
## Top Occupation Earnings



## Top Posted Occupations



## Underemployment



## Educational Pipeline

Over the last 5 years, no schools in Iron County, WI produced graduates.

# In-Demand Skills

