



# Iron County, WI

Northwest Regional Planning Commission



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**NWRPC**  
*keeping your future as our focus*

1400 S. River Street  
Spooner, Wisconsin 54801

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## Report Parameters

### 1 County

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55051 Iron County, WI

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### Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

## Economy Overview

5,709

Population (2021)

Population **grew by 53** over the last 5 years but is projected to **decrease by 18** over the next 5 years.

1,872

Total Regional Employment

Jobs **decreased by 90** over the last 5 years but are projected to **grow by 132** over the next 5 years.

\$43.8K

Median Household Income (2019)

Median household income is **\$19.0K below** the national median household income of \$62.8K.

## Takeaways

- As of 2021 the region's population **increased by 0.9%** since 2016, growing by 53. Population is expected to **decrease by 0.3%** between 2021 and 2026, losing 18.
- From 2016 to 2021, jobs **declined by 4.6%** in Iron County, WI from 1,962 to **1,872**. This change **fell short of the national growth rate of 0.4% by 4.2%**. As the number of jobs declined, the **labor force participation rate decreased from 53.7% to 50.6% between 2016 and 2021**.
- Concerning educational attainment, **15.0% of Iron County, WI residents possess a Bachelor's Degree** (5.3% below the national average), and **15.1% hold an Associate's Degree** (6.4% above the national average).
- The top three industries in 2021 are Local Government, Excluding Education and Hospitals, Nursing Care Facilities (Skilled Nursing Facilities), and Restaurants and Other Eating Places.

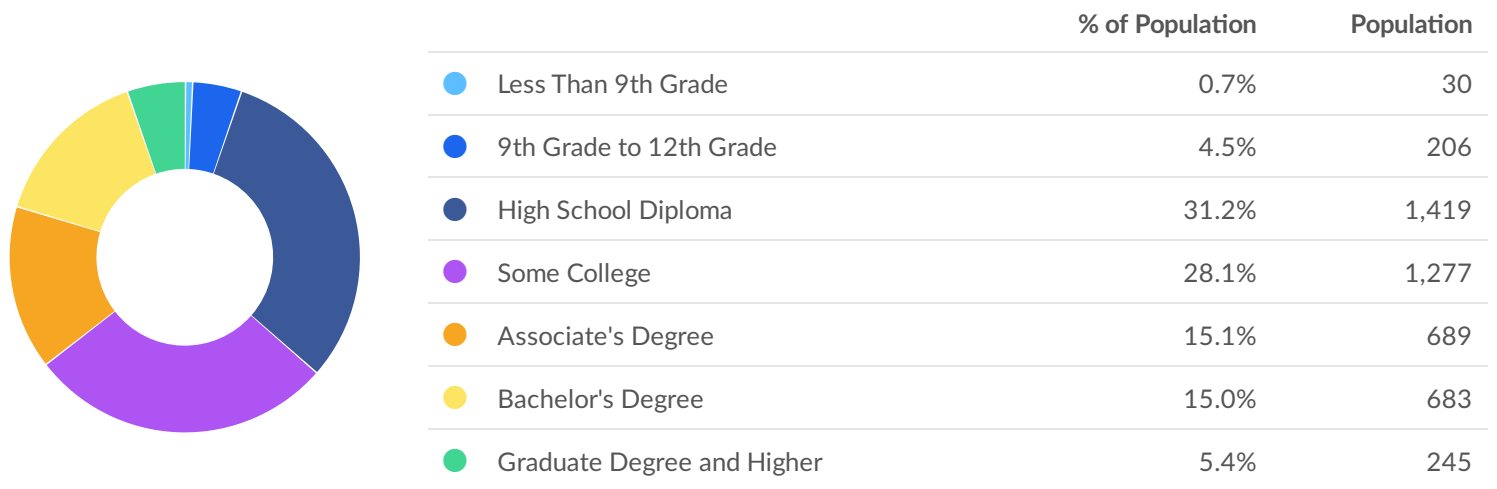
	Population (2021)	Labor Force (2021)	Jobs (2021)	Cost of Living	GRP	Imports	Exports
Region	5,709	2,452	1,872	102.0	\$166.89M	\$326.18M	\$168.53M
NWRPC	175,998	85,727	73,402	99.8	\$7.13B	\$11.69B	\$9.70B
State	5,855,036	3,102,500	3,069,154	100.3	\$345.97B	\$320.32B	\$341.85B

## Nov 2021 Labor Force Breakdown



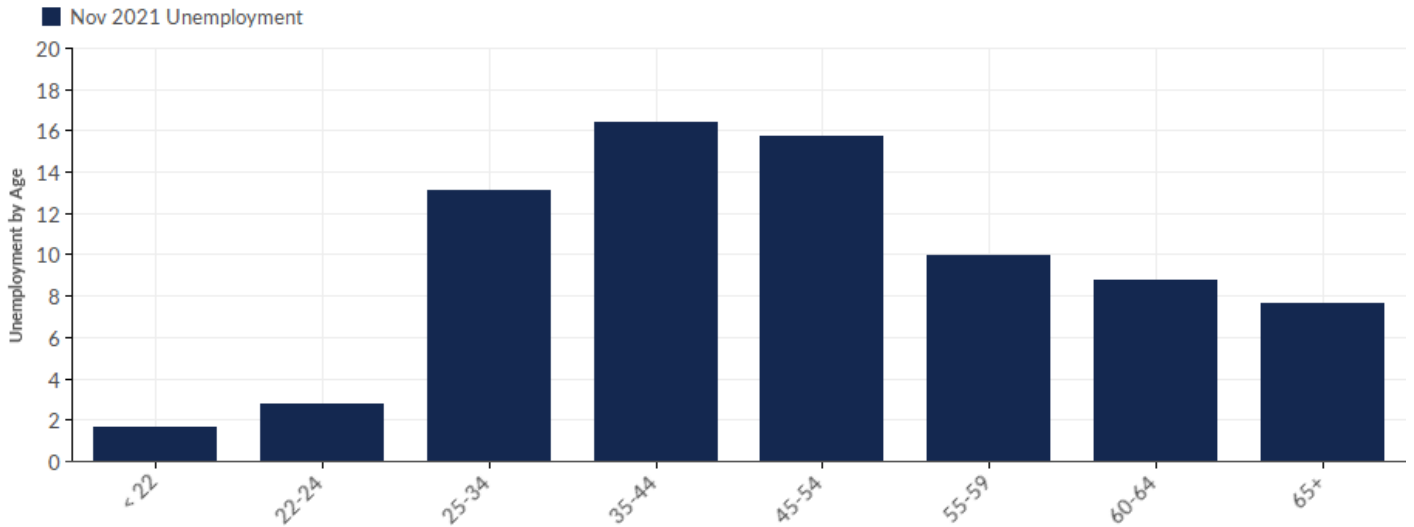
## Educational Attainment

Concerning educational attainment, **15.0% of Iron County, WI residents possess a Bachelor's Degree** (5.3% below the national average), and **15.1% hold an Associate's Degree** (6.4% above the national average).



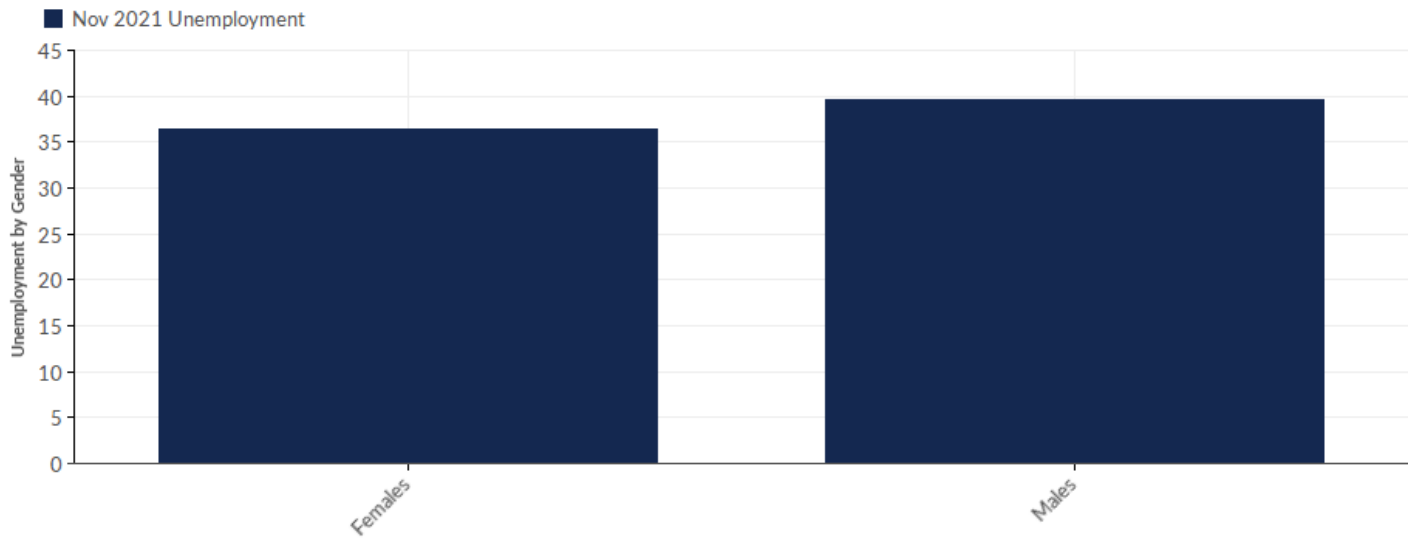
# Unemployment by Demographics

## Unemployment by Age



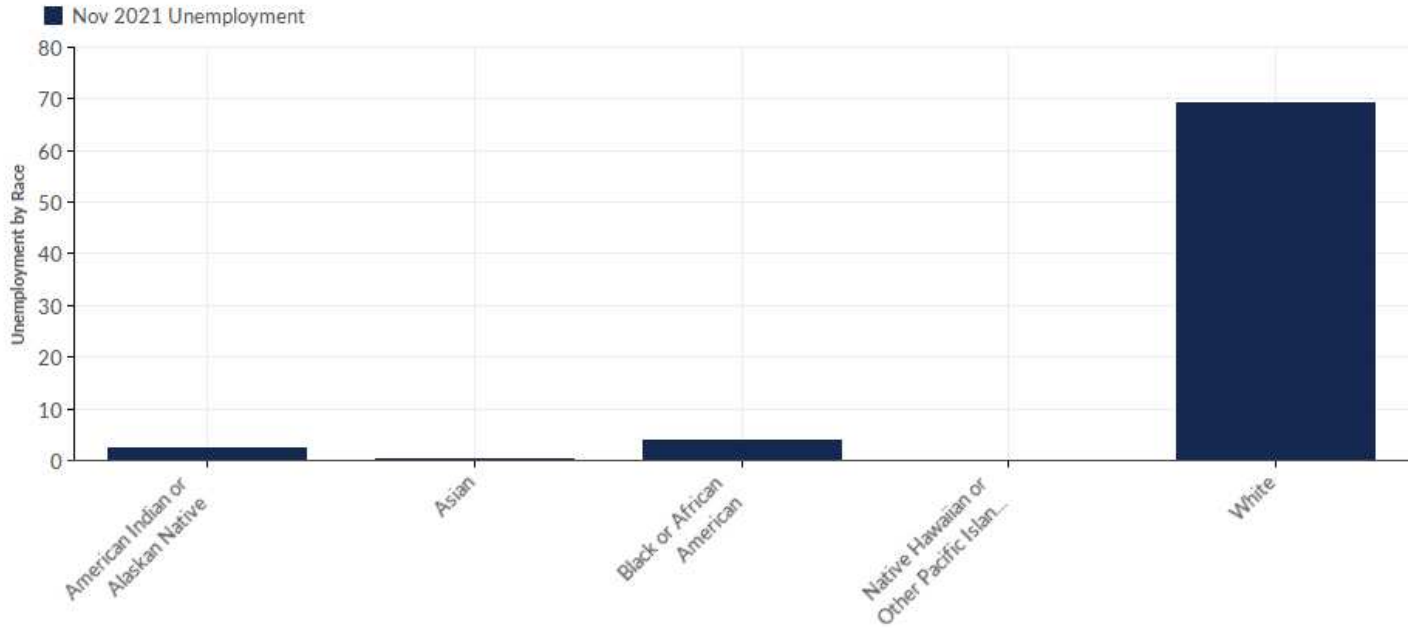
Age	Unemployment (Nov 2021)	% of Cohort
< 22	2	2.63%
22-24	3	3.95%
25-34	13	17.11%
35-44	16	21.05%
45-54	16	21.05%
55-59	10	13.16%
60-64	9	11.84%
65+	8	10.53%
<b>Total</b>	<b>76</b>	<b>101.00%</b>

## Unemployment by Gender



Gender	Unemployment (Nov 2021)	% of Cohort
Females	36	47.37%
Males	40	52.63%
Total	76	100.00%

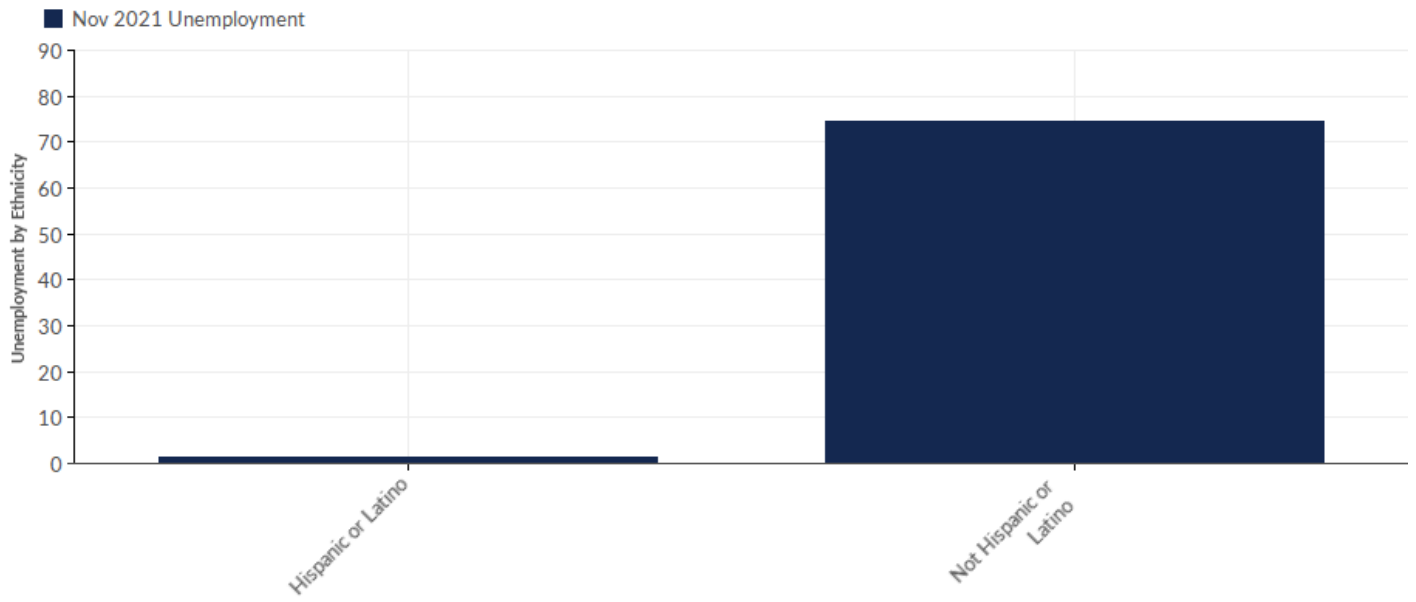
## Unemployment by Race



Race	Unemployment (Nov 2021)	% of Cohort
American Indian or Alaskan Native	2	2.63%
Asian	0	0.00%
Black or African American	4	5.26%
Native Hawaiian or Other Pacific Islander	0	0.00%
White	69	90.79%
<b>Total</b>	<b>76</b>	<b>99.00%</b>



## Unemployment by Ethnicity

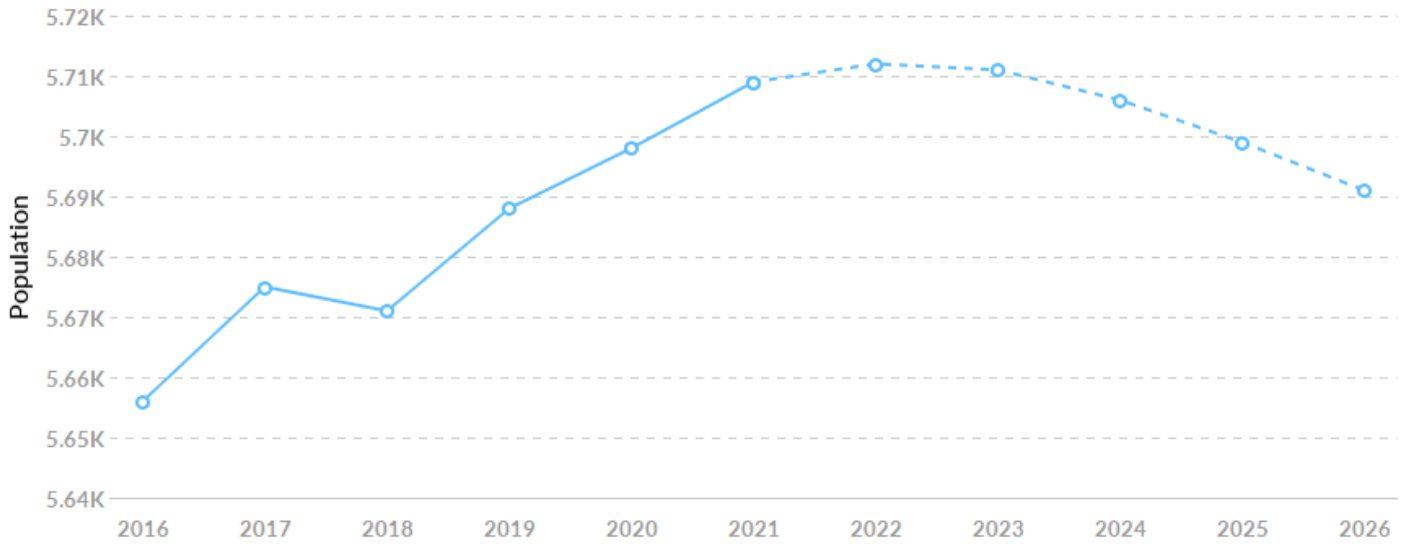


Ethnicity	Unemployment (Nov 2021)	% of Cohort
Hispanic or Latino	1	1.32%
Not Hispanic or Latino	75	98.68%
Total	76	100.00%

# Historic & Projected Trends

## Population Trends

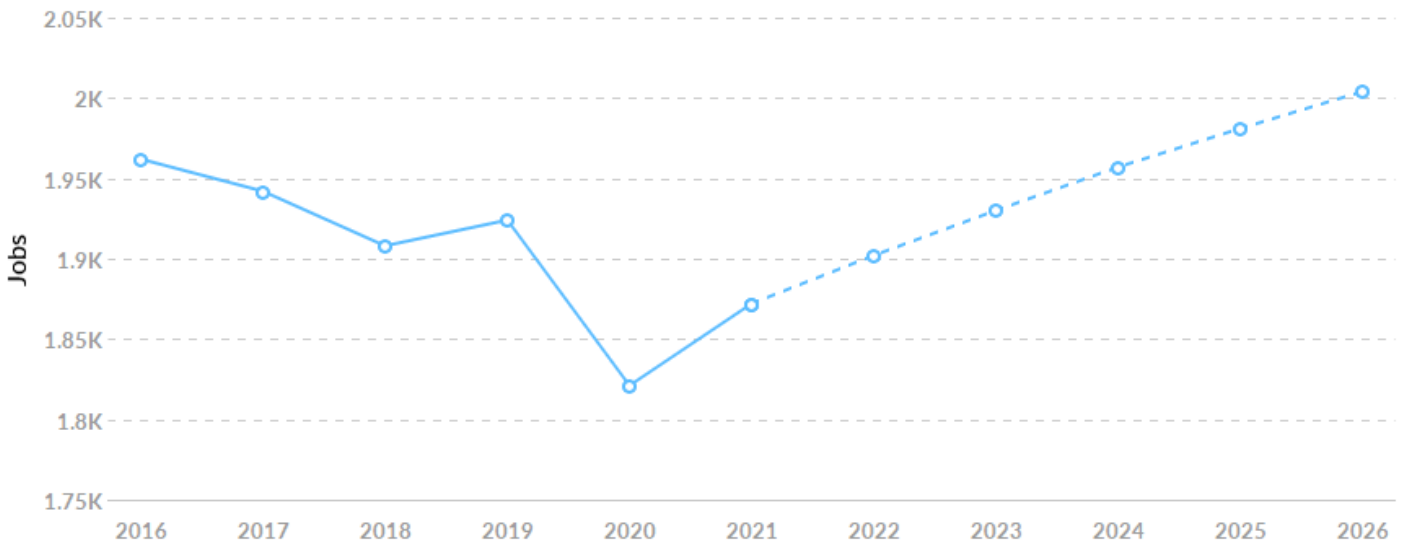
As of 2021 the region's population increased by 0.9% since 2016, growing by 53. Population is expected to decrease by 0.3% between 2021 and 2026, losing 18.



Timeframe	Population
2016	5,656
2017	5,675
2018	5,671
2019	5,688
2020	5,698
2021	5,709
2022	5,712
2023	5,711
2024	5,706
2025	5,699
2026	5,691

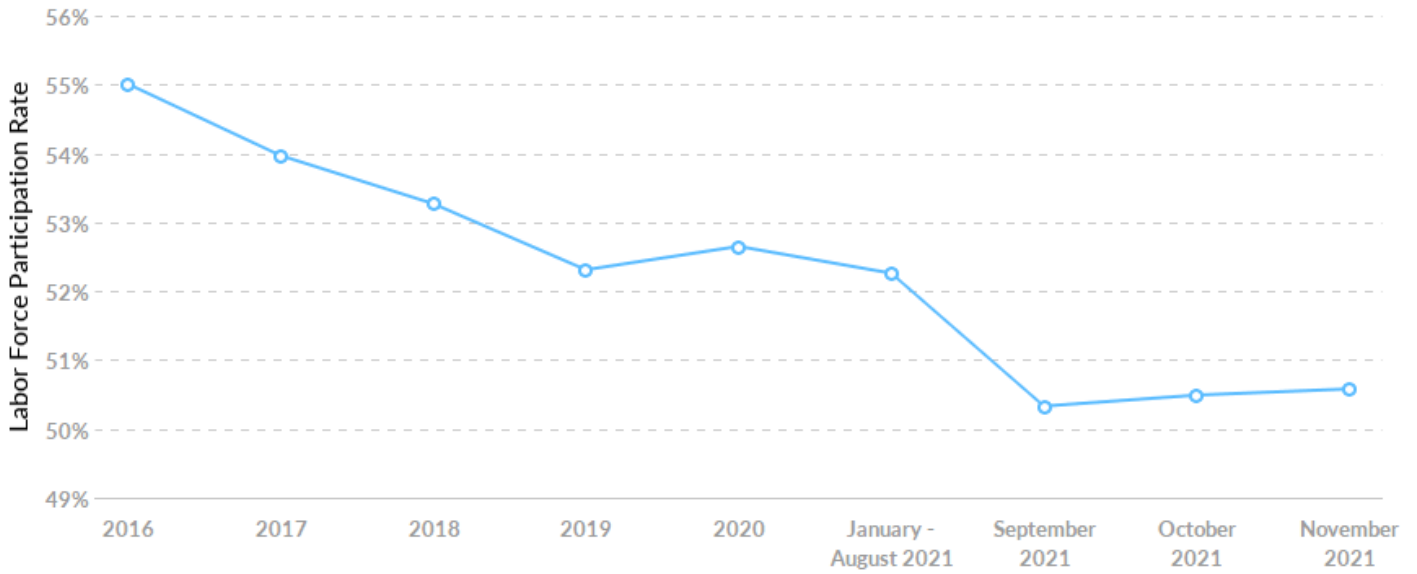
## Job Trends

From 2016 to 2021, jobs declined by 4.6% in Iron County, WI from 1,962 to 1,872. This change fell short of the national growth rate of 0.4% by 4.2%.



Timeframe	Jobs
2016	1,962
2017	1,942
2018	1,908
2019	1,924
2020	1,821
2021	1,872
2022	1,902
2023	1,930
2024	1,957
2025	1,981
2026	2,004

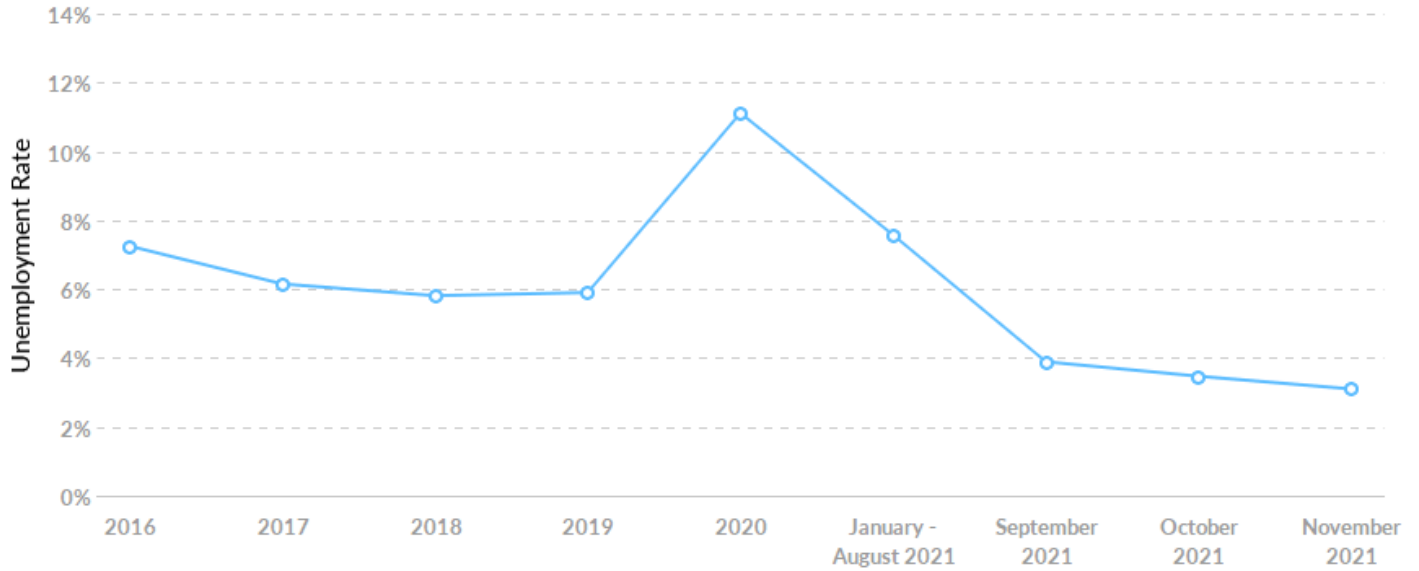
## Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2016	55.01%
2017	53.97%
2018	53.27%
2019	52.31%
2020	52.65%
January - August 2021	52.26%
September 2021	50.33%
October 2021	50.49%
November 2021	50.58%

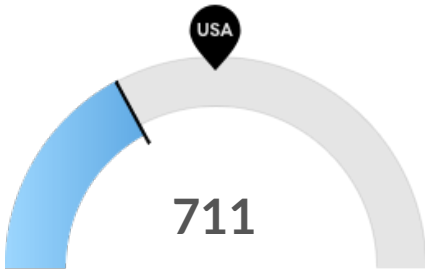
## Unemployment Rate Trends

Iron County, WI had a November 2021 unemployment rate of 3.10%, decreasing from 7.25% 5 years before.



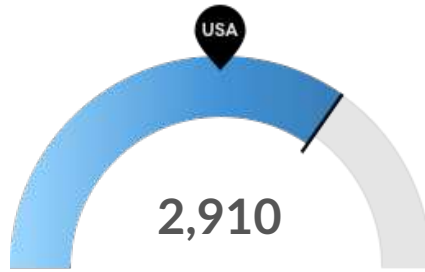
Timeframe	Unemployment Rate
2016	7.25%
2017	6.15%
2018	5.81%
2019	5.90%
2020	11.11%
January - August 2021	7.57%
September 2021	3.89%
October 2021	3.47%
November 2021	3.10%

## Population Characteristics



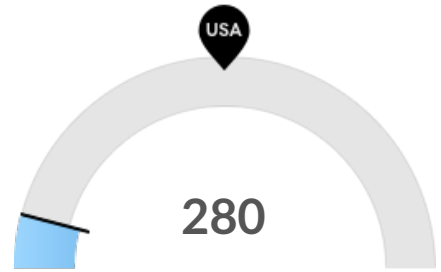
**Millennials**

Iron County, WI has 711 millennials (ages 25-39). The national average for an area this size is 1,174.



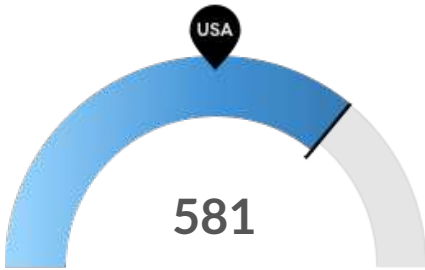
**Retiring Soon**

Retirement risk is high in Iron County, WI. The national average for an area this size is 1,696 people 55 or older, while there are 2,910 here.



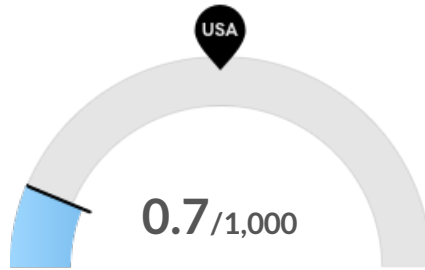
**Racial Diversity**

Racial diversity is low in Iron County, WI. The national average for an area this size is 2,295 racially diverse people, while there are 280 here.



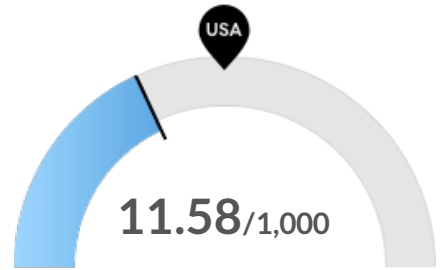
**Veterans**

Iron County, WI has 581 veterans. The national average for an area this size is 316.



**Violent Crime**

Iron County, WI has 0.7 violent crimes per 1,000 people. The national rate is 3.62 per 1,000 people.

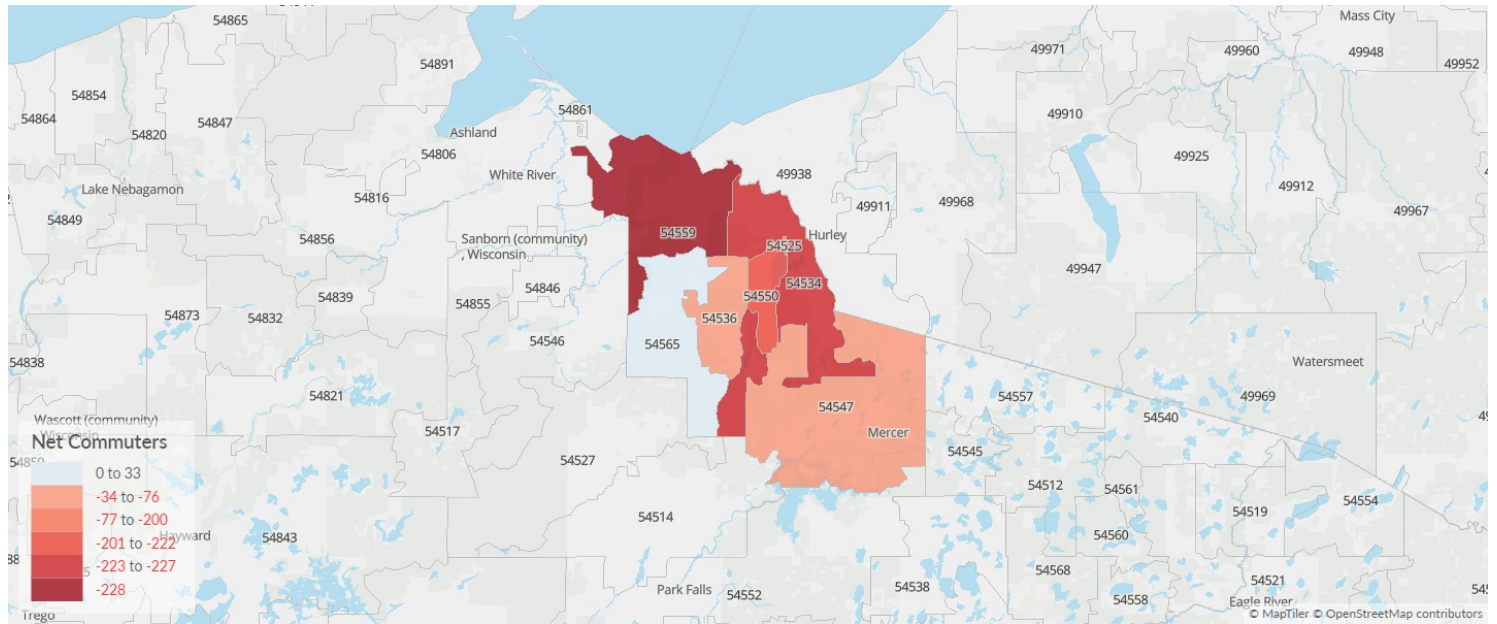


**Property Crime**

Iron County, WI has 11.58 property crimes per 1,000 people. The national rate is 17.91 per 1,000 people.

## Place of Work vs Place of Residence

Understanding where talent in Iron County, WI currently works compared to where talent lives can help you optimize site decisions.



### Where Talent Works

ZIP	Name	2021 Employment
54534	Hurley, WI (in Iron coun...	1,097
54547	Mercer, WI (in Iron cou...	548
54559	Saxon, WI (in Iron count...	97
54550	Montreal, WI (in Iron co...	48
54565	Upson, WI (in Iron coun...	41

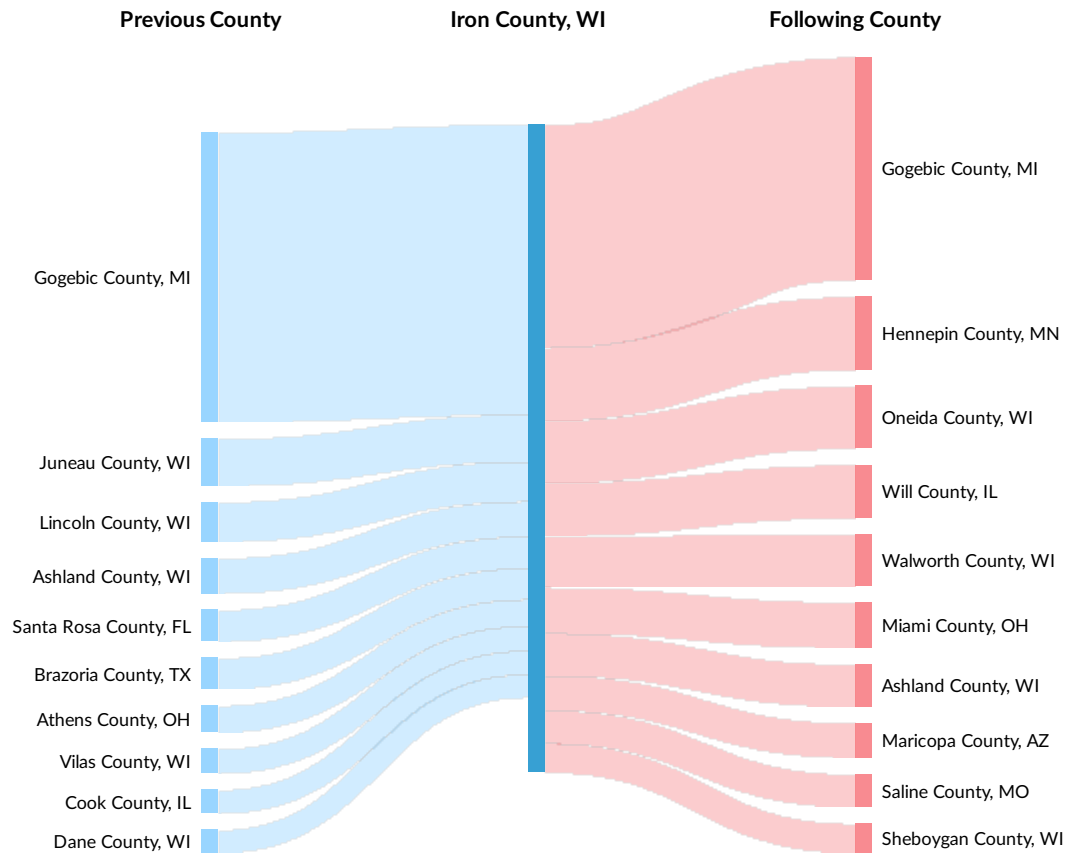
### Where Talent Lives

ZIP	Name	2021 Workers
54534	Hurley, WI (in Iron coun...	1,320
54547	Mercer, WI (in Iron cou...	586
54559	Saxon, WI (in Iron count...	325
54550	Montreal, WI (in Iron co...	248
54525	Gile, WI (in Iron county)	94

# Inbound and Outbound Migration

The table below analyzes past and current residents of Iron County, WI. The left column shows residents of other counties migrating to Iron County, WI. The right column shows residents migrating from Iron County, WI to other counties.

As of 2019, 57 people have migrated from Gogebic County, MI to Iron County, WI. In the same year, 44 people left Iron County, WI migrating to Gogebic County, MI. The total Net Migration for Iron County, WI in 2019 was -4.



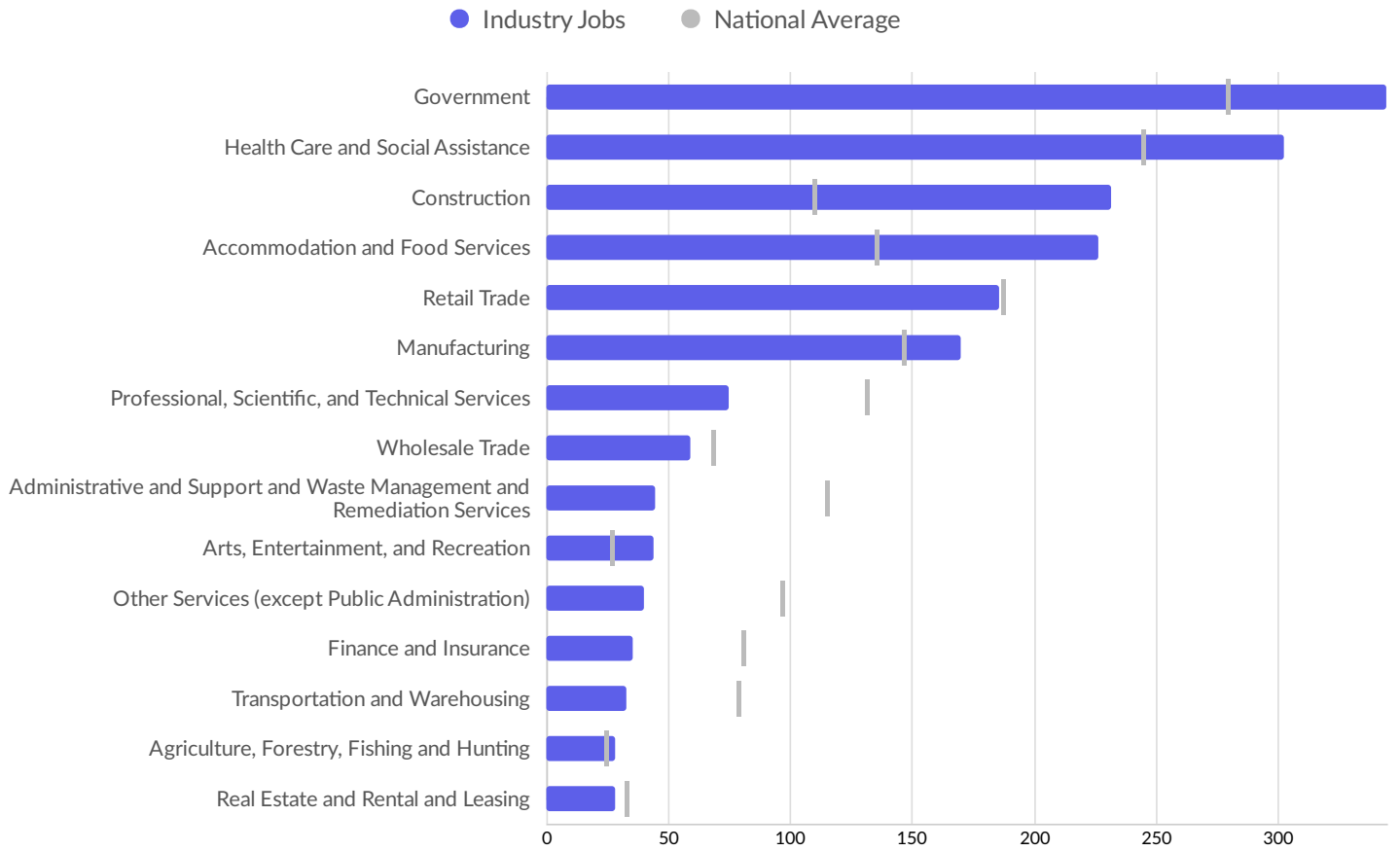
Top Previous Counties	Migrations
Gogebic County, MI	57
Juneau County, WI	9
Lincoln County, WI	8
Ashland County, WI	7
Santa Rosa County, FL	6
Brazoria County, TX	6



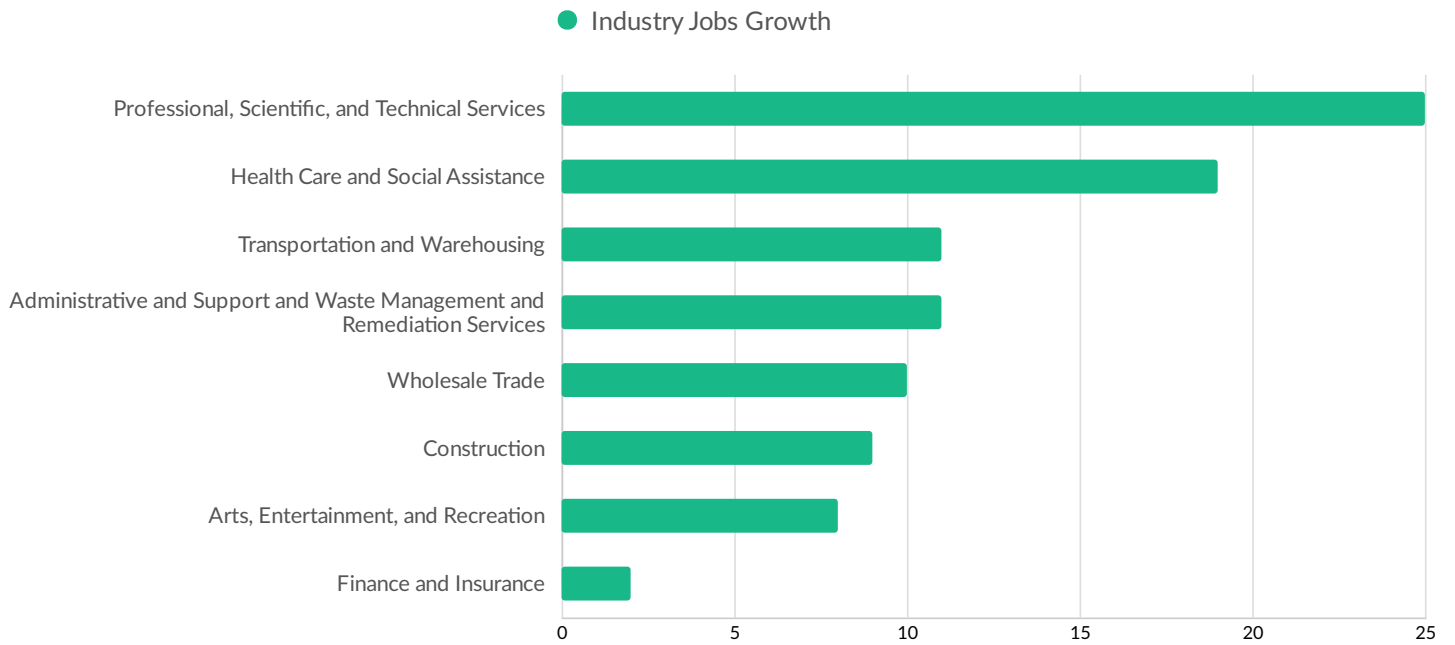
Top Previous Counties	Migrations
Athens County, OH	5
Vilas County, WI	5
Cook County, IL	5
Dane County, WI	5
Milwaukee County, WI	4
Polk County, WI	4
Fond du Lac County, WI	4
Outagamie County, WI	3
Marathon County, WI	3
Top Following Counties	Migrations
Gogebic County, MI	44
Hennepin County, MN	14
Oneida County, WI	12
Will County, IL	10
Walworth County, WI	10
Miami County, OH	9
Ashland County, WI	8
Maricopa County, AZ	7
Saline County, MO	6
Sheboygan County, WI	6
Marathon County, WI	5
Sauk County, WI	5
Rock County, WI	5
Eau Claire County, WI	5
Vilas County, WI	4

# Industry Characteristics

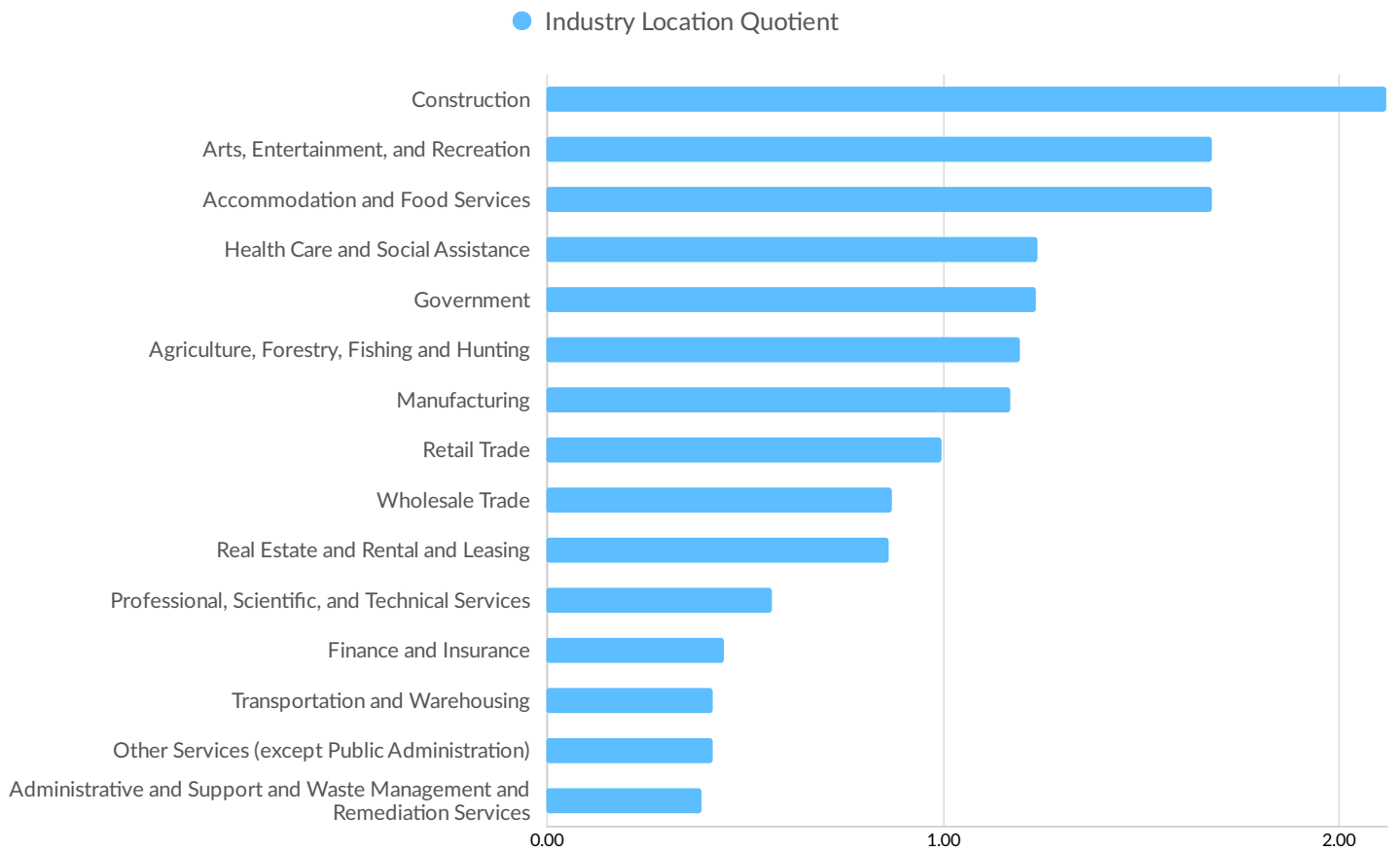
## Largest Industries



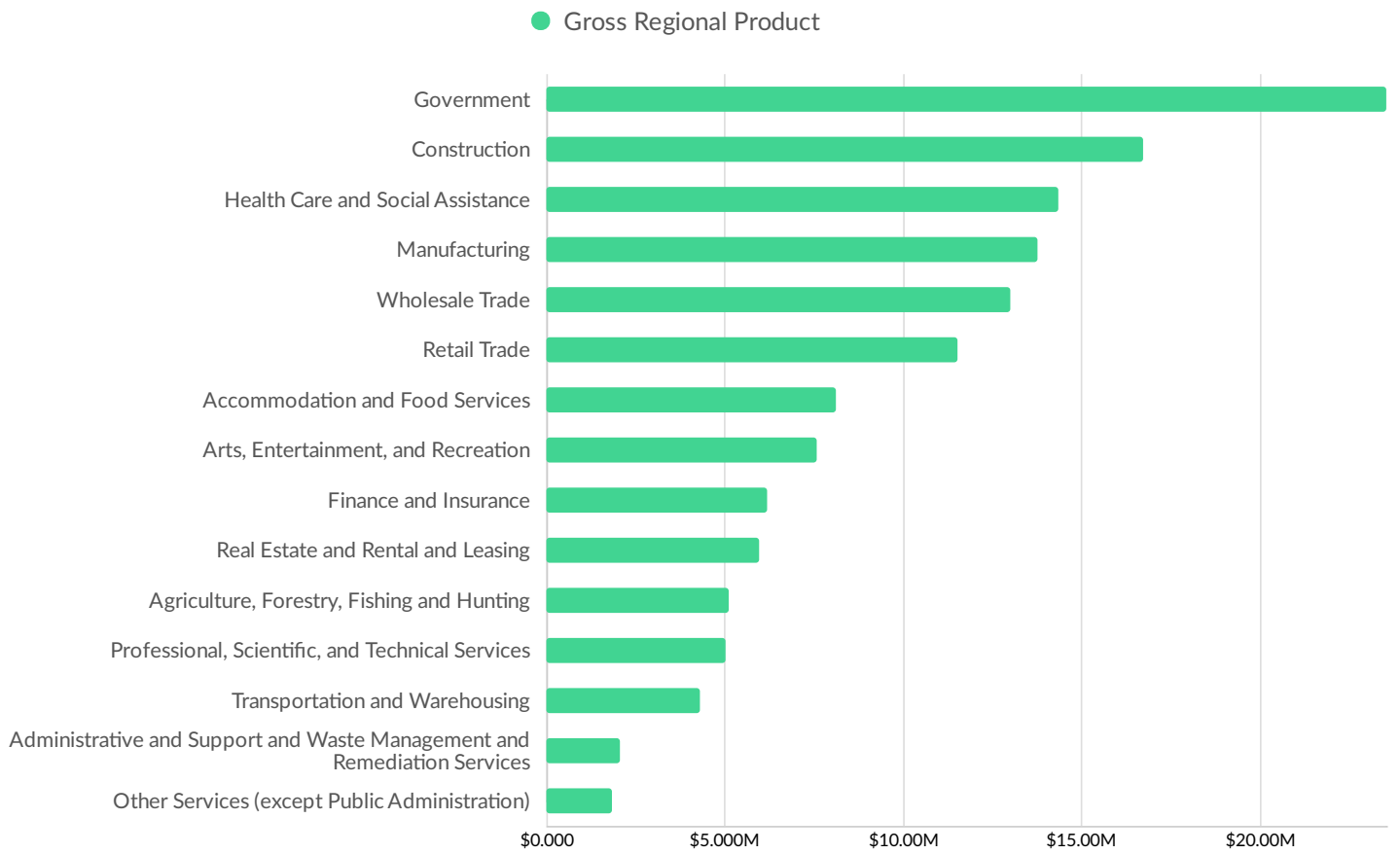
## Top Growing Industries



## Top Industry Location Quotient



## Top Industry GRP



## Top Industry Earnings



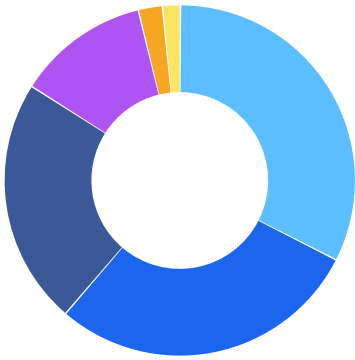
## Business Characteristics

### 375 Companies Employ Your Workers

Online profiles for your workers mention 375 companies as employers, with the top 10 appearing below. In the last 12 months, 47 companies in Iron County, WI posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Avanti Hospitals	8 	Tractor Supply	30 
Action Floor Systems	6 	Aramark	27 
Extreme Tool And Engineering	6 	Zola.Com	24 
Gogebic Community College	6 	Live Nation Worldwide	13 
Associated Bank	5 	Rolls-Royce	13 
Burton Industries	5 	Northlakes Community Clinic	11 
United States Postal Service	5 	Medtronic	9 
Iron County	4 	Tucows	8 
Jacquart Fabric Products	4 	Edelman	6 
Walmart	4 	Marshfield Clinic	6 

## Business Size



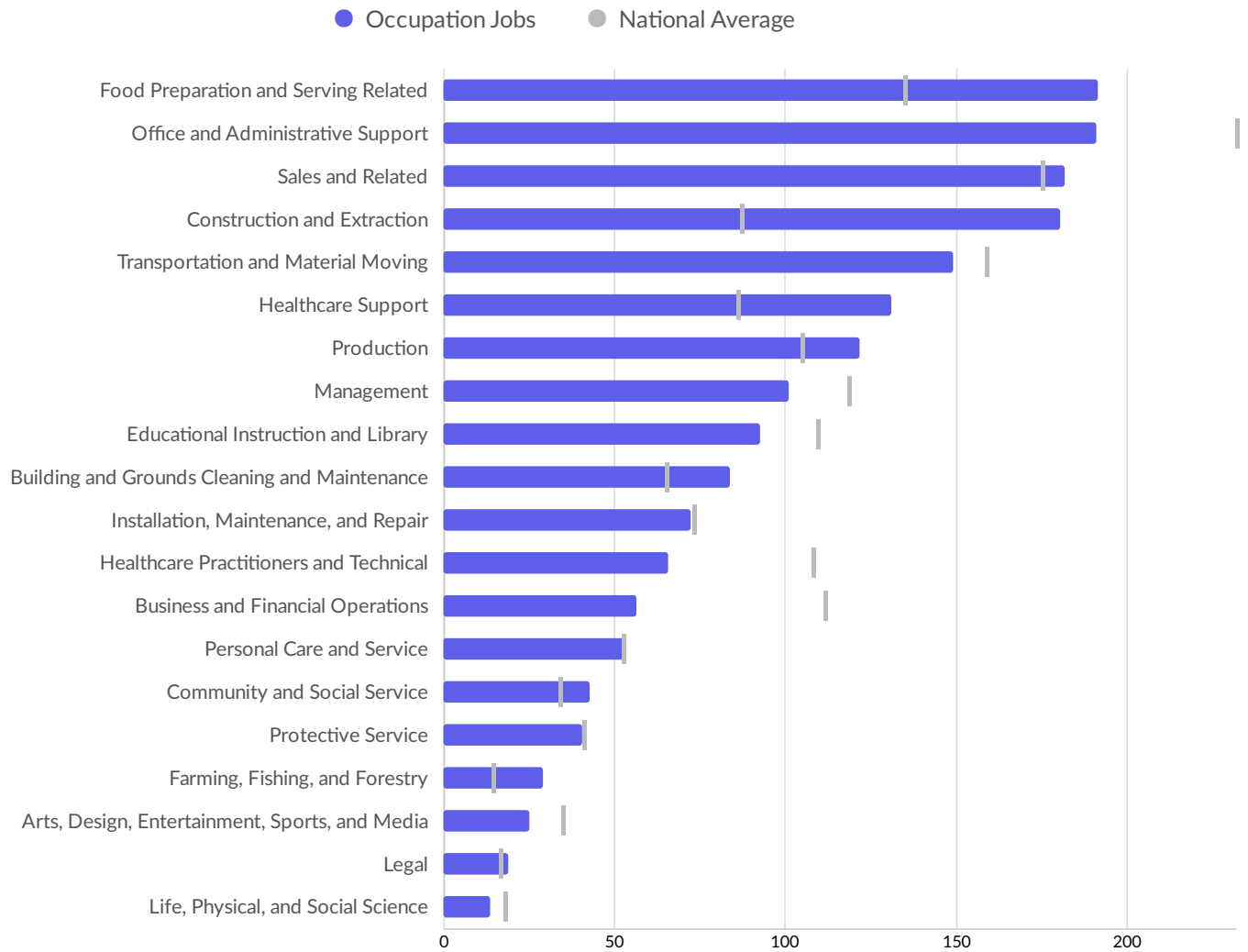
	Percentage	Business Count
1 to 4 employees	32.4%	117
5 to 9 employees	28.8%	104
10 to 19 employees	22.7%	82
20 to 49 employees	12.2%	44
50 to 99 employees	2.2%	8
100 to 249 employees	1.7%	6

*\*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

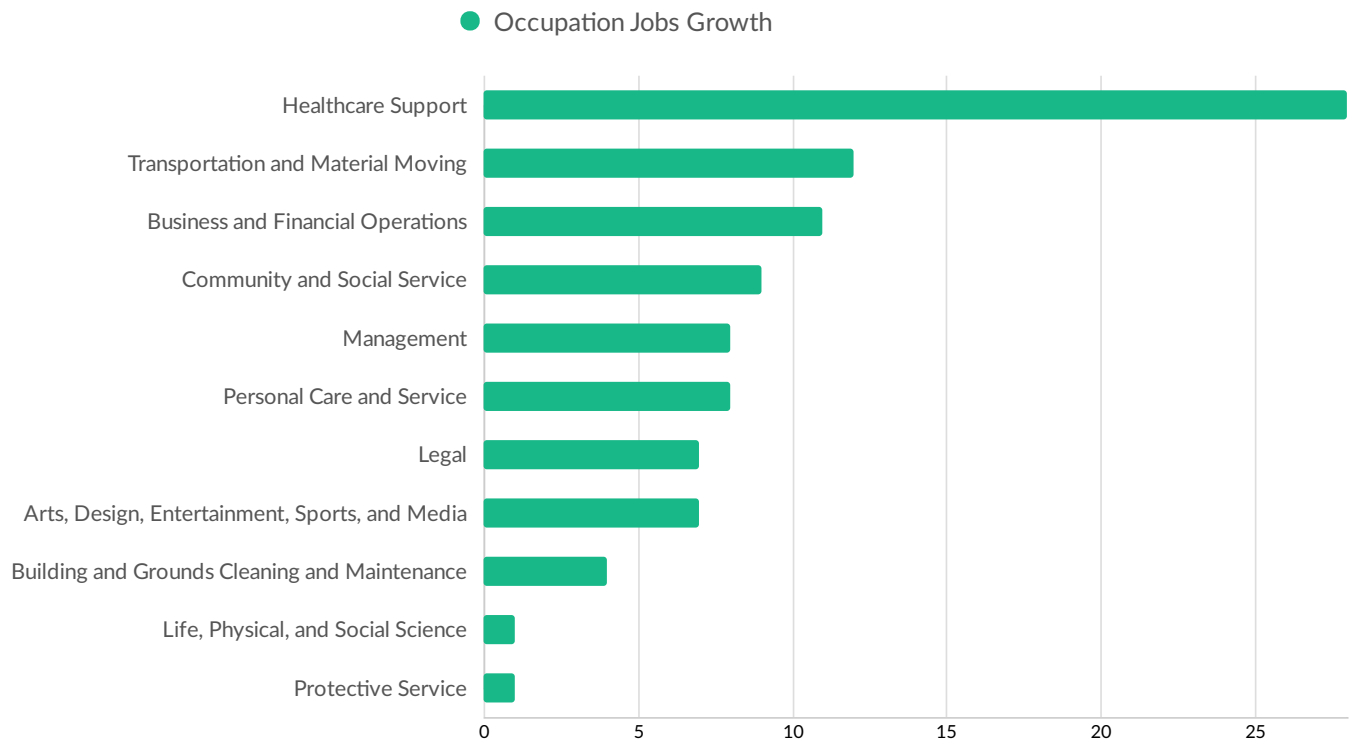


# Workforce Characteristics

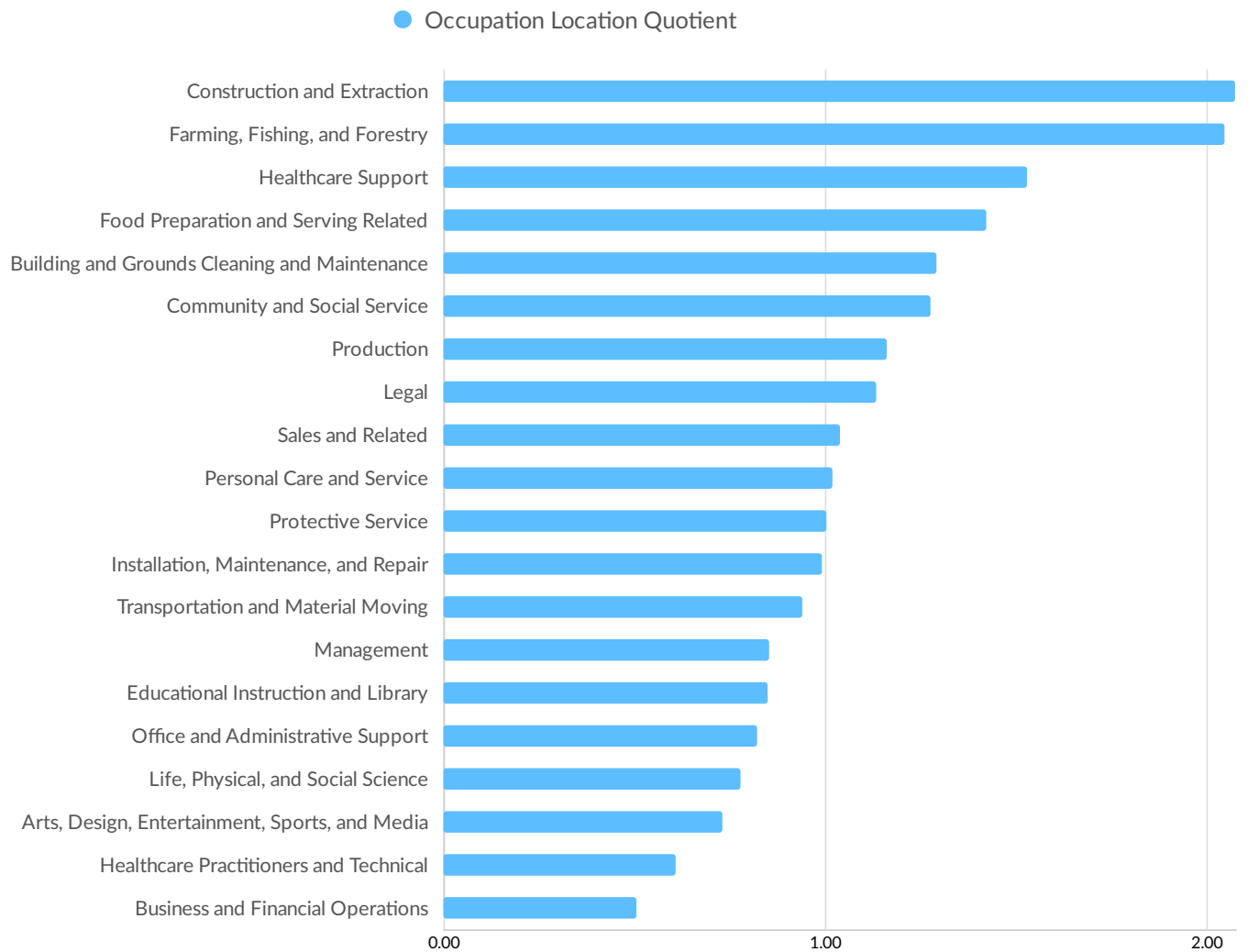
## Largest Occupations



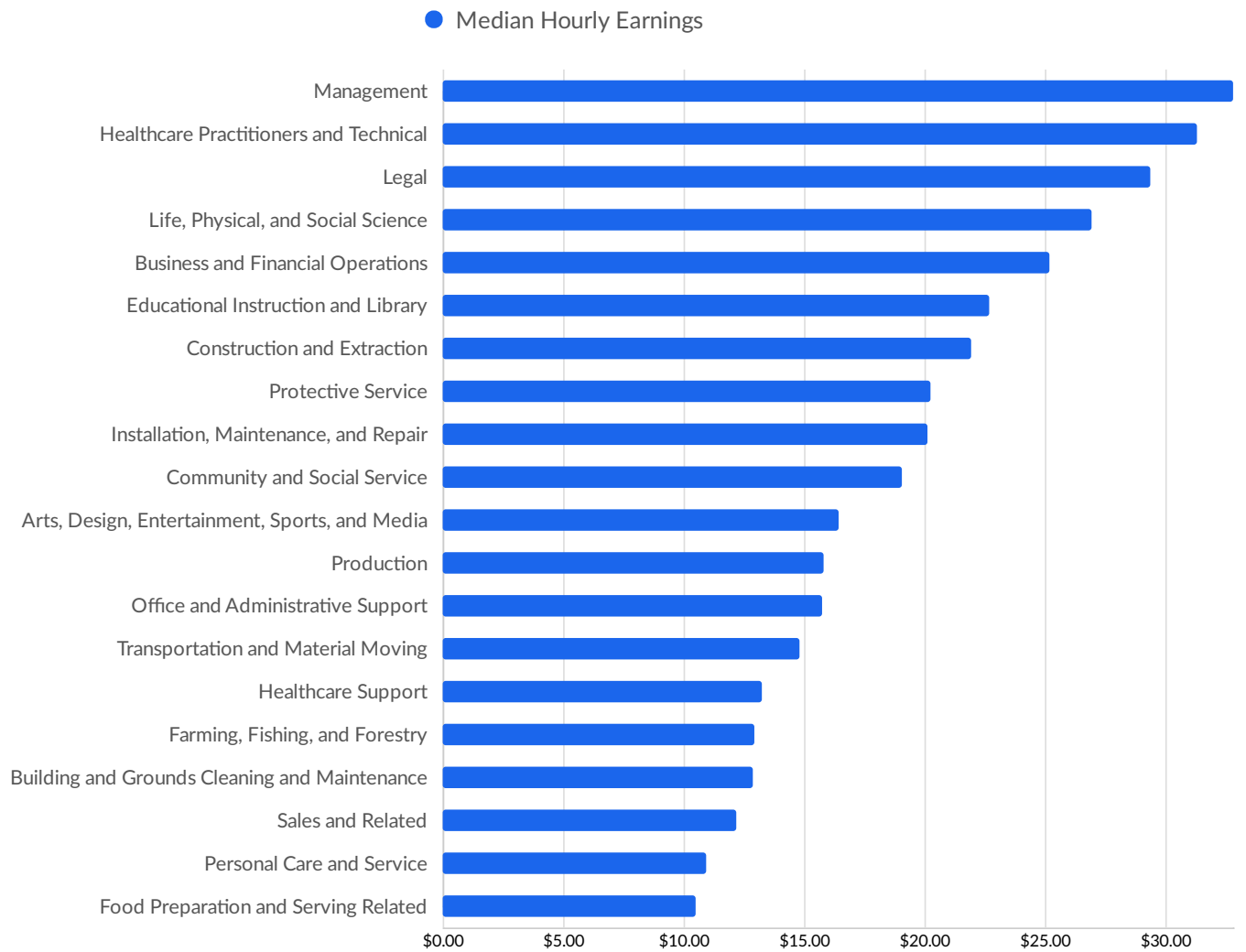
## Top Growing Occupations



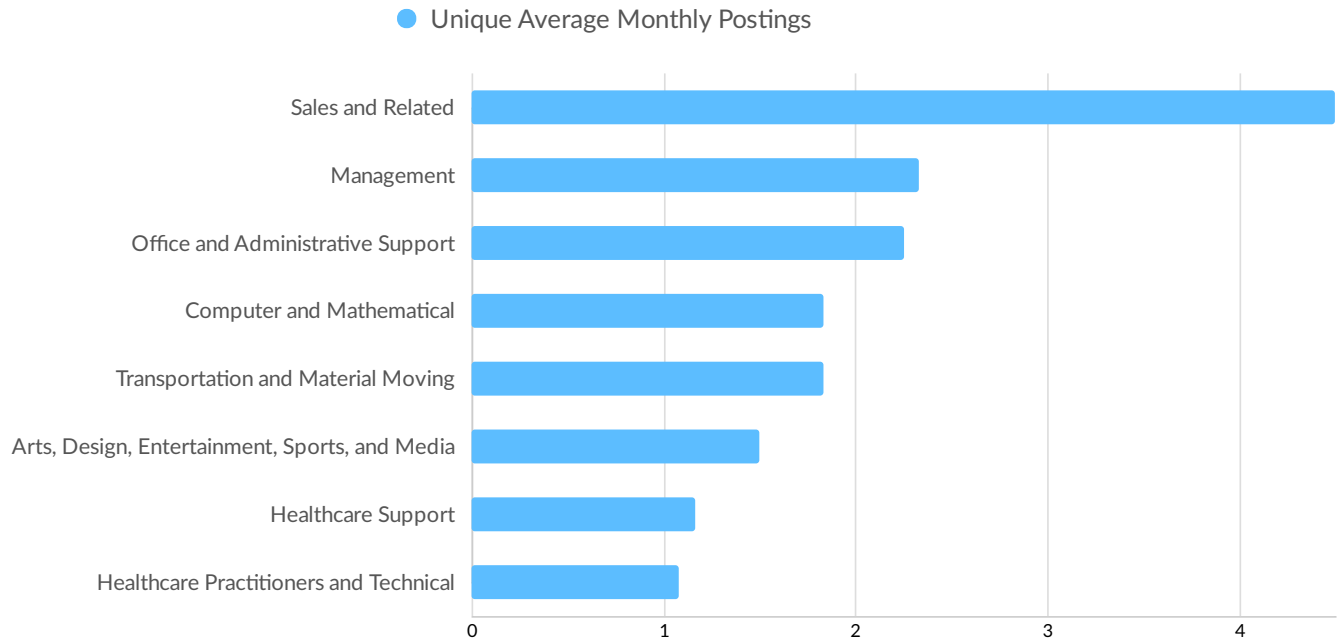
## Top Occupation Location Quotient



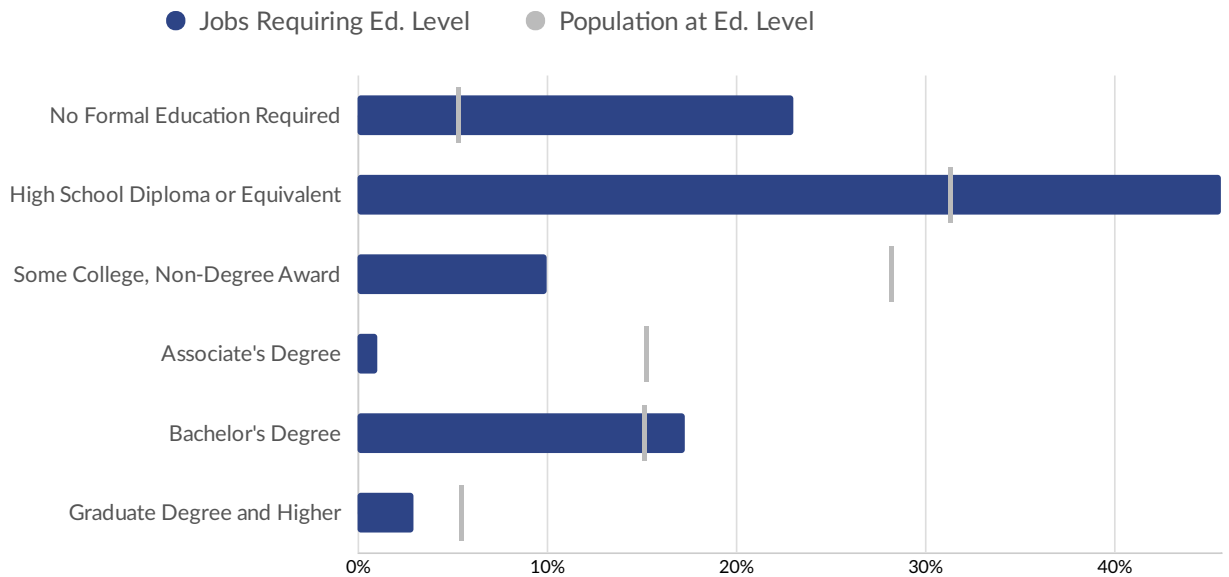
## Top Occupation Earnings



## Top Posted Occupations



## Underemployment



## Educational Pipeline

Over the last 5 years, no schools in Iron County, WI produced graduates.

# In-Demand Skills

