



# Iron County, WI

Northwest Regional Planning Commission



Northwest Regional Planning Commission



1400 S. River Street  
Spooner, Wisconsin 54801

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## Report Parameters

### 1 County

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55051 Iron County, WI

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### Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

## Economy Overview

**5,622**

**Population (2019)**

Population **decreased by 237** over the last 5 years and is projected to **decrease by 127** over the next 5 years.

**1,931**

**Total Regional Employment**

Jobs **grew by 33** over the last 5 years and are projected to **grow by 54** over the next 5 years.

**\$40.8K**

**Median Household Income (2018)**

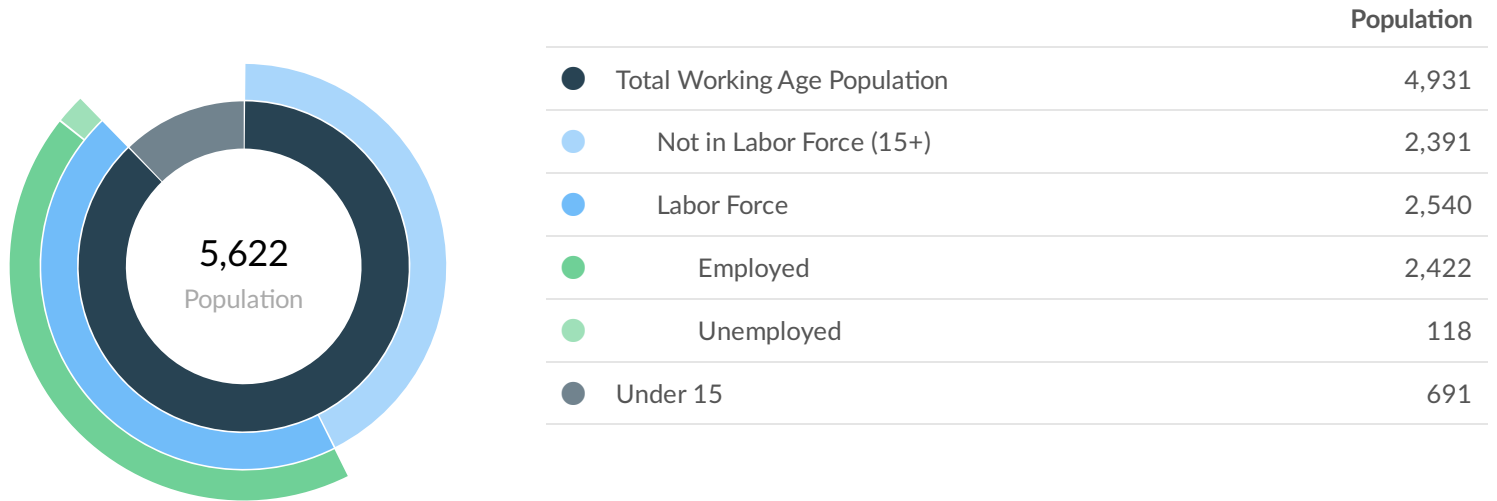
Median household income is **\$19.5K below** the national median household income of \$60.3K.

## Takeaways

- As of 2019 the region's population **declined by 4.0%** since 2014, falling by 237. Population is expected to **decrease by 2.3%** between 2019 and 2024, losing 127.
- From 2014 to 2019, jobs **increased by 1.7%** in Iron County, WI from 1,898 to **1,931**. This change **fell short of the national growth rate of 7.3% by 5.6%**. As the number of jobs increased, the **labor force participation rate increased from 51.0% to 51.5% between 2014 and 2019**.
- Concerning educational attainment, **12.6% of Iron County, WI residents possess a Bachelor's Degree** (6.2% below the national average), and **14.3% hold an Associate's Degree** (6.2% above the national average).
- The top three industries in 2019 are Local Government, Excluding Education and Hospitals, Nursing Care Facilities (Skilled Nursing Facilities), and Restaurants and Other Eating Places.

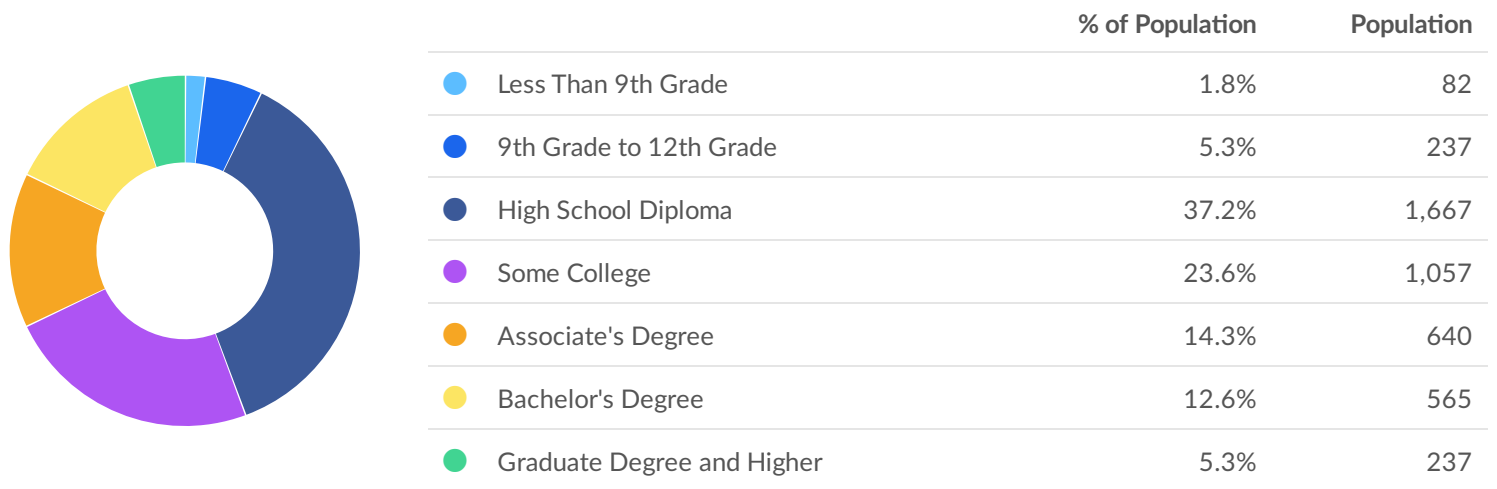
	Population (2019)	Labor Force (2019)	Jobs (2019)	Cost of Living	GRP	Imports	Exports
Region	5,622	2,540	1,931	103.3	\$164.99M	\$306.70M	\$166.23M
NWRPC	174,866	88,351	75,869	99.8	\$6.92B	\$10.95B	\$9.46B
State	5,829,343	3,110,345	3,165,584	100.0	\$334.34B	\$304.15B	\$331.76B
Nation	329,399,330	164,576,320	164,699,638	100.0	\$20.78T	\$0	\$8.91T

## 2019 Labor Force Breakdown



## Educational Attainment

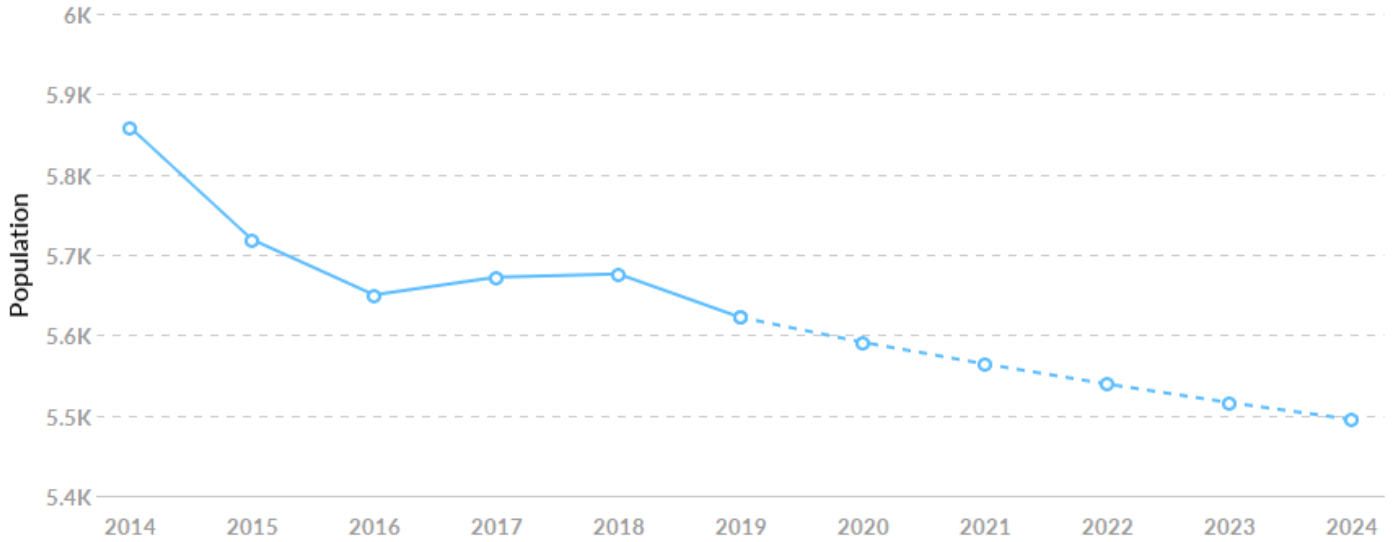
Concerning educational attainment, **12.6% of Iron County, WI residents possess a Bachelor's Degree** (6.2% below the national average), and **14.3% hold an Associate's Degree** (6.2% above the national average).



# Historic & Projected Trends

## Population Trends

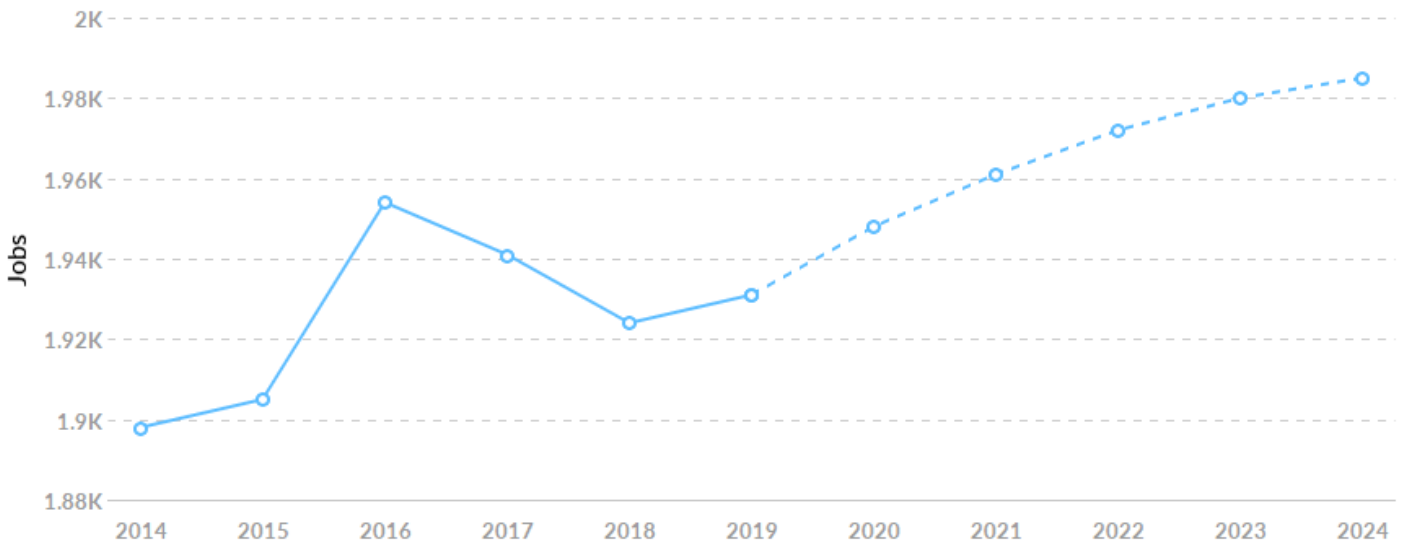
As of 2019 the region's population **declined by 4.0%** since 2014, falling by 237. Population is expected to **decrease by 2.3%** between 2019 and 2024, losing 127.



Timeframe	Population
2014	5,859
2015	5,719
2016	5,650
2017	5,672
2018	5,676
2019	5,622
2020	5,591
2021	5,564
2022	5,539
2023	5,516
2024	5,495

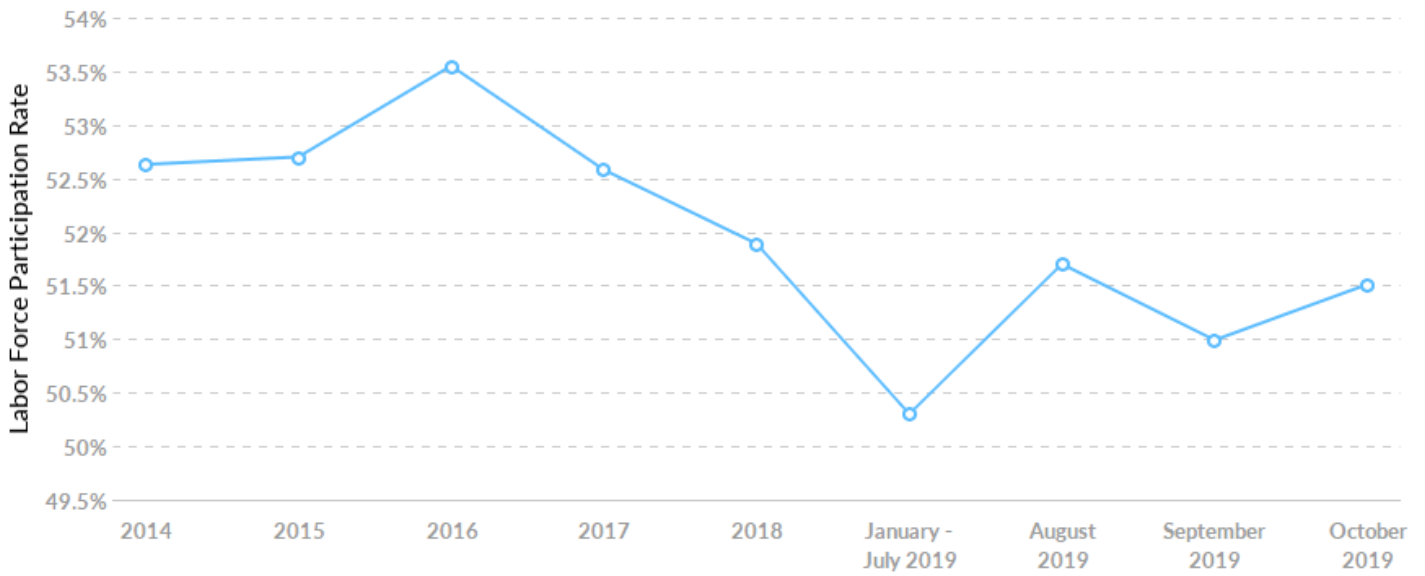
## Job Trends

From 2014 to 2019, jobs increased by 1.7% in Iron County, WI from 1,898 to 1,931. This change fell short of the national growth rate of 7.3% by 5.6%.



Timeframe	Jobs
2014	1,898
2015	1,905
2016	1,954
2017	1,941
2018	1,924
2019	1,931
2020	1,948
2021	1,961
2022	1,972
2023	1,980
2024	1,985

## Labor Force Participation Rate Trends

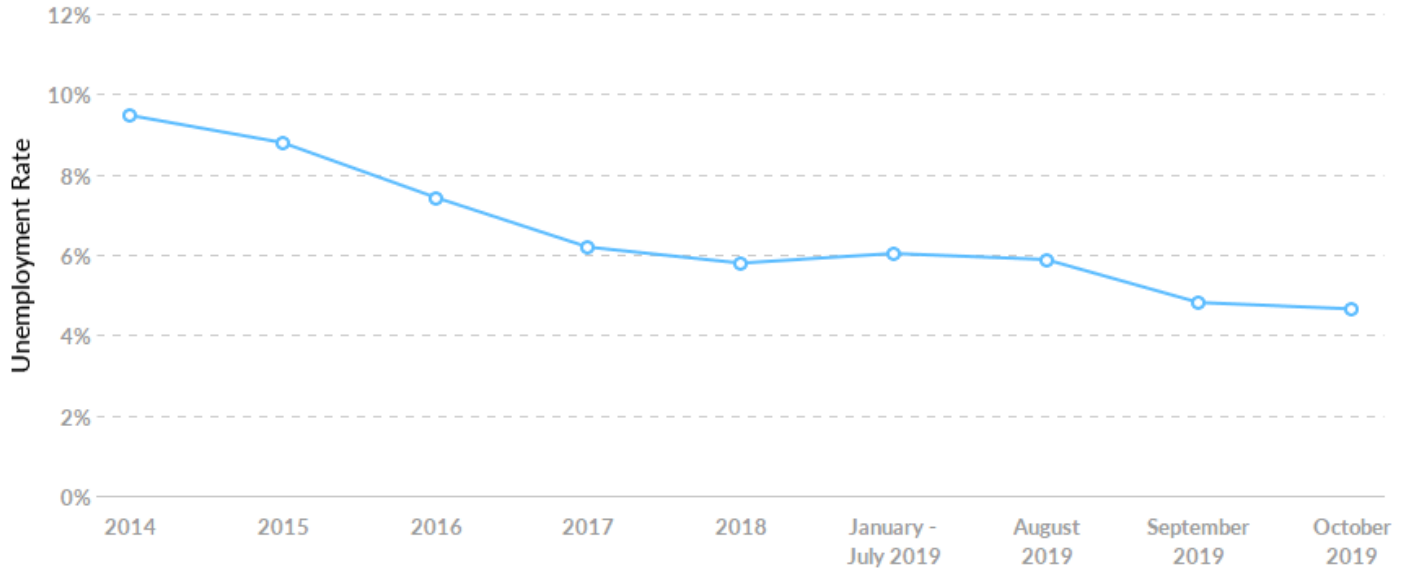


Timeframe	Labor Force Participation Rate
2014	52.63%
2015	52.70%
2016	53.55%
2017	52.58%
2018	51.89%
January - July 2019	50.30%
August 2019	51.70%
September 2019	50.99%
October 2019	51.51%



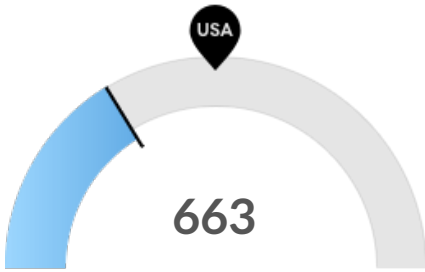
## Unemployment Rate Trends

Iron County, WI had an October 2019 unemployment rate of 4.65%, **decreasing from 9.47%** 5 years before.



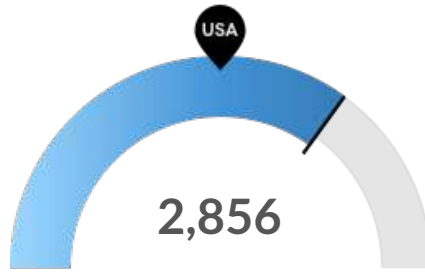
Timeframe	Unemployment Rate
2014	9.47%
2015	8.79%
2016	7.43%
2017	6.19%
2018	5.79%
January - July 2019	6.03%
August 2019	5.88%
September 2019	4.81%
October 2019	4.65%

## Population Characteristics



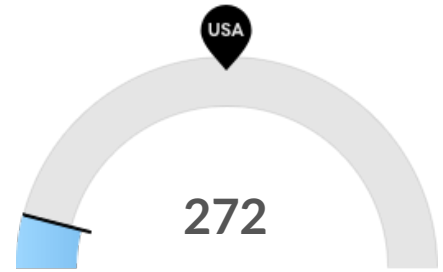
Millennials

Iron County, WI has 663 millennials (ages 25-39). The national average for an area this size is 1,167.



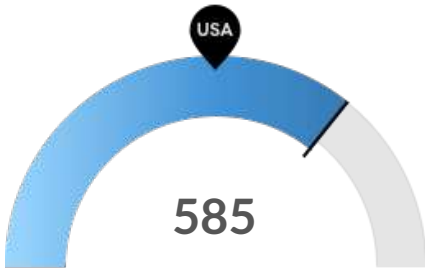
Retiring Soon

Retirement risk is high in Iron County, WI. The national average for an area this size is 1,643 people 55 or older, while there are 2,856 here.



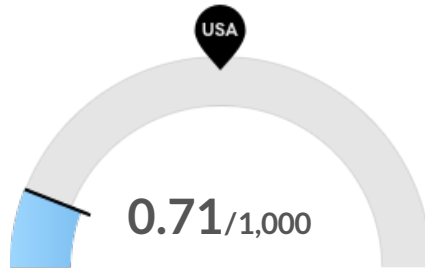
Racial Diversity

Racial diversity is low in Iron County, WI. The national average for an area this size is 2,249 racially diverse people, while there are 272 here.



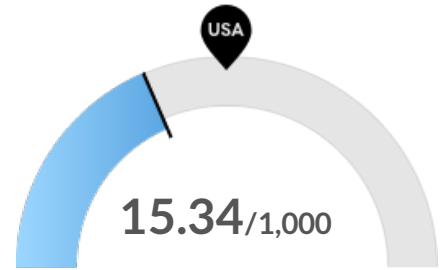
Veterans

Iron County, WI has 585 veterans. The national average for an area this size is 323.



Violent Crime

Iron County, WI has 0.71 violent crimes per 1,000 people. The national rate is 3.87 per 1,000 people.

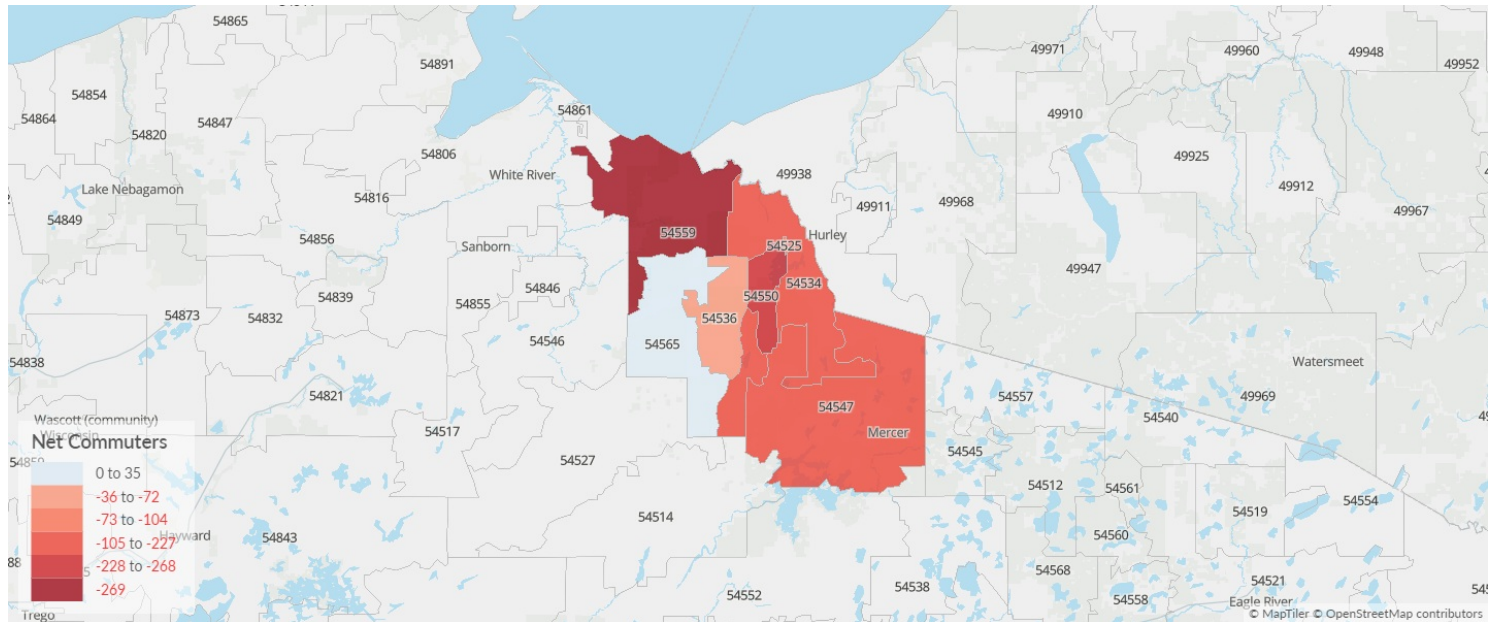


Property Crime

Iron County, WI has 15.34 property crimes per 1,000 people. The national rate is 22.98 per 1,000 people.

## Place of Work vs Place of Residence

Understanding where talent in Iron County, WI currently works compared to where talent lives can help you optimize site decisions.



### Where Talent Works

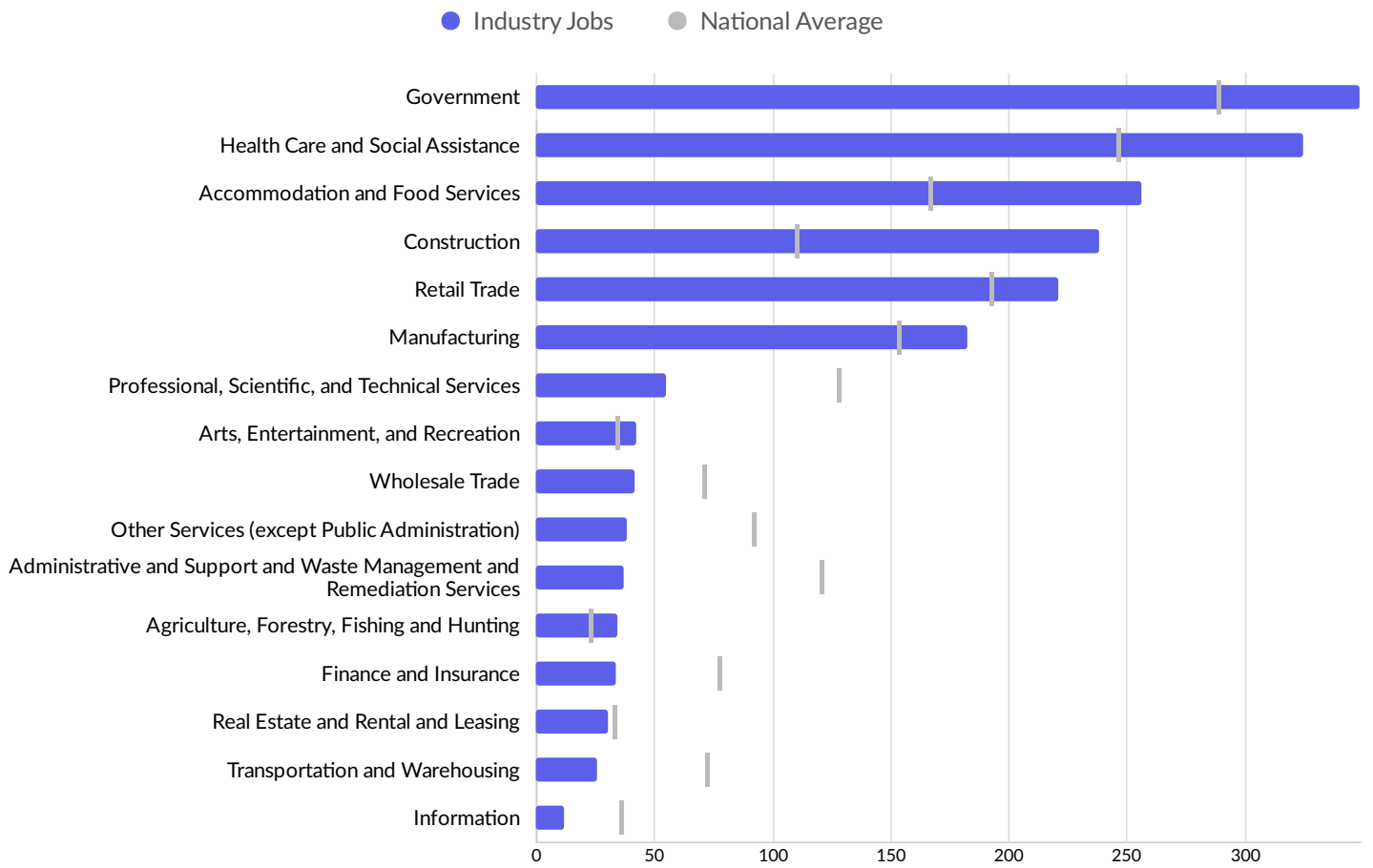
ZIP	Name	2019 Employment
54534	Hurley, WI (in Iron coun...	1,235
54547	Mercer, WI (in Iron cou...	464
54559	Saxon, WI (in Iron count...	84
54536	Iron Belt, WI (in Iron co...	51
54565	Upson, WI (in Iron coun...	38

### Where Talent Lives

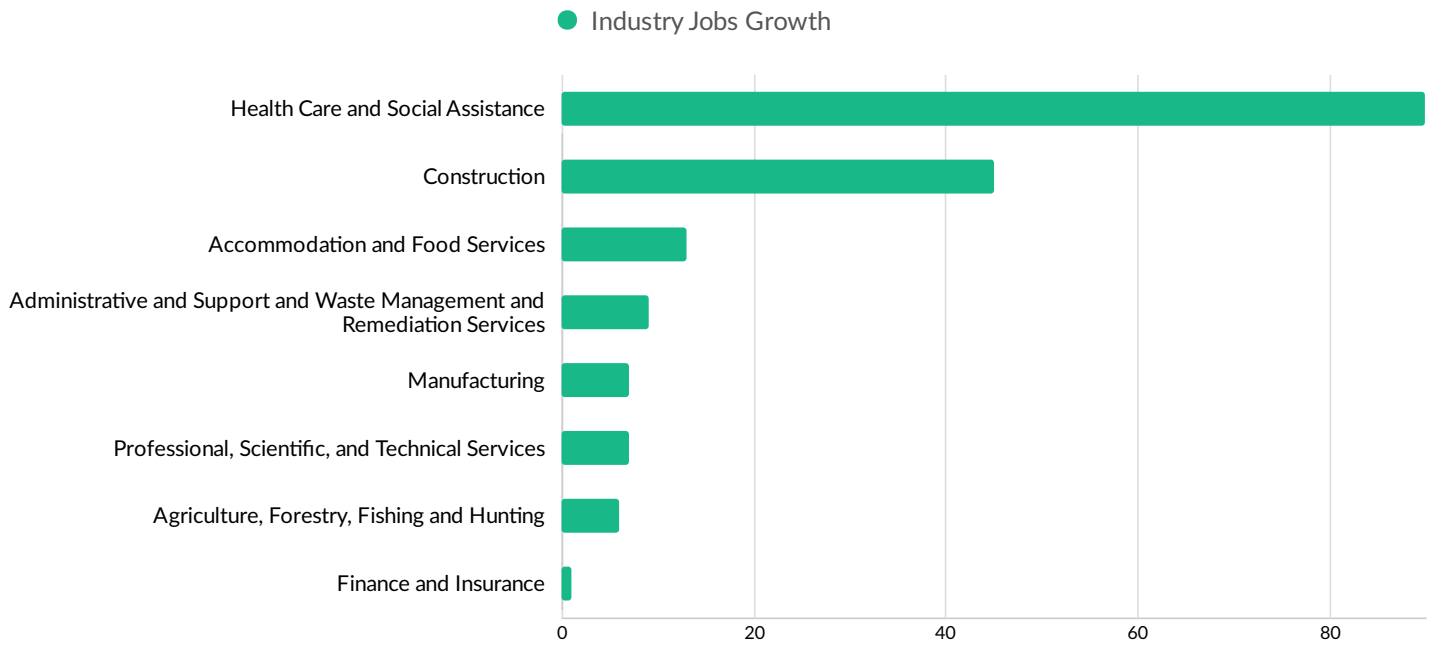
ZIP	Name	2019 Workers
54534	Hurley, WI (in Iron coun...	1,352
54547	Mercer, WI (in Iron cou...	570
54559	Saxon, WI (in Iron count...	353
54550	Montreal, WI (in Iron co...	256
54525	Gile, WI (in Iron county)	104

# Industry Characteristics

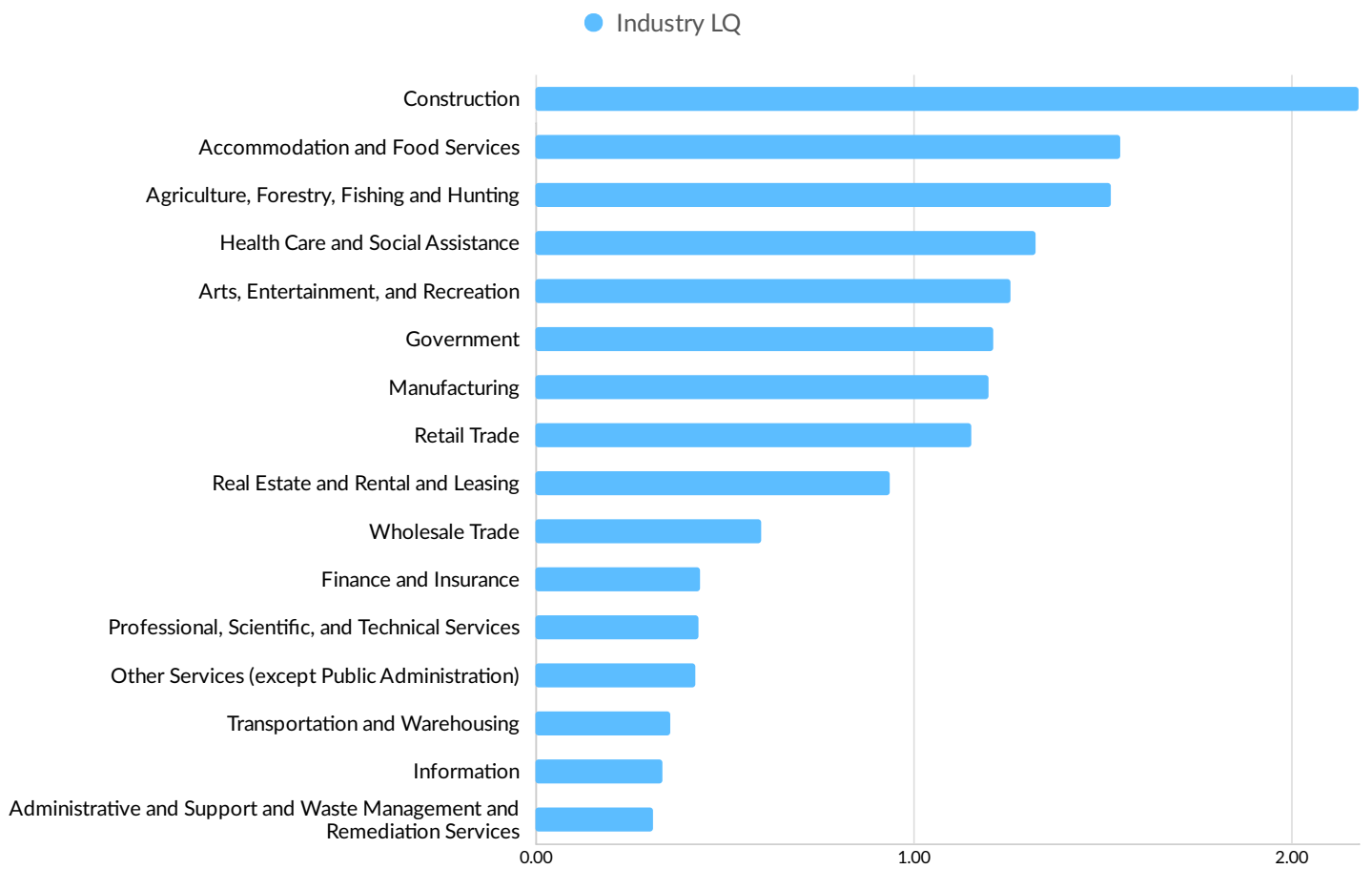
## Largest Industries



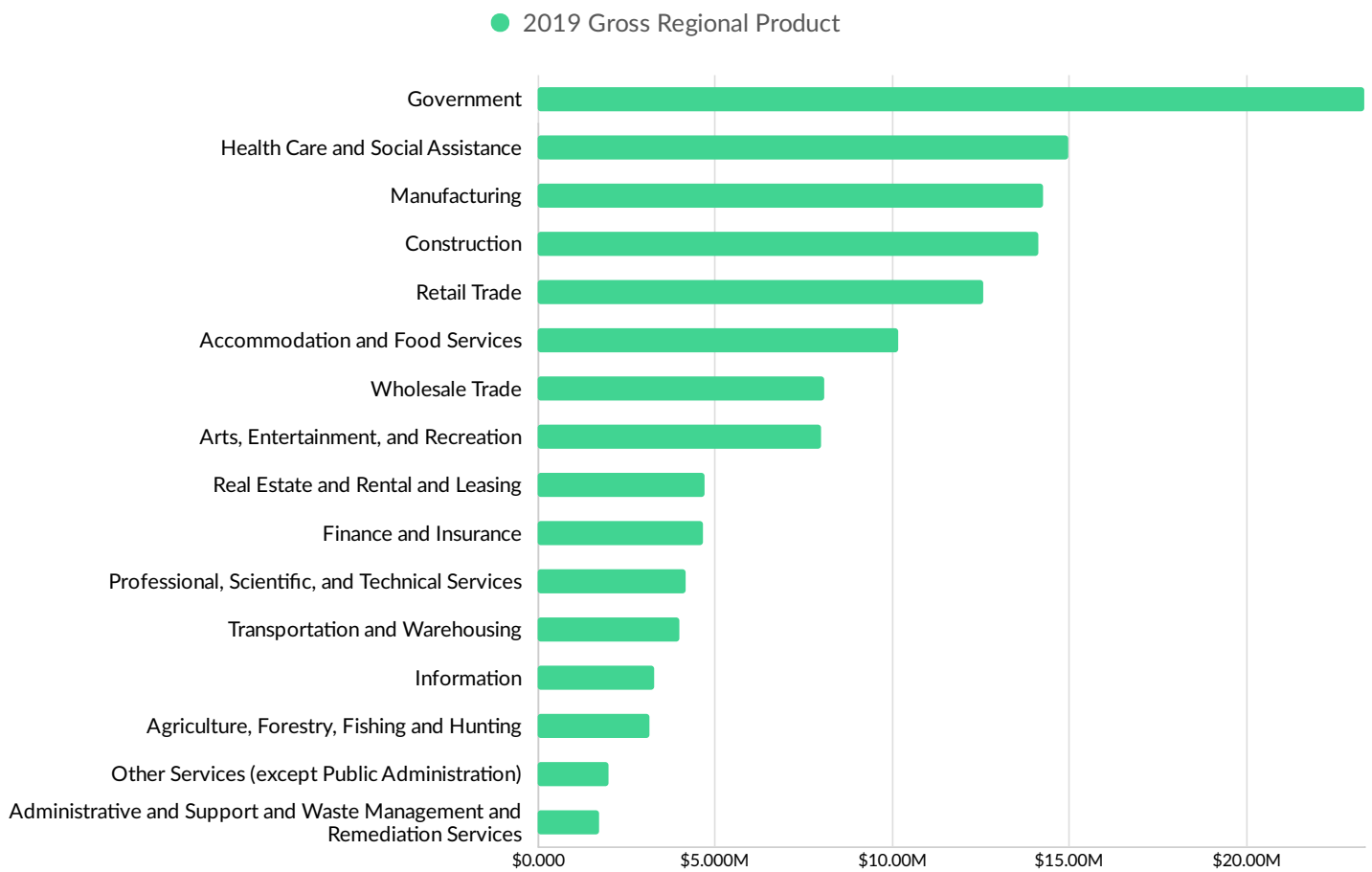
## Top Growing Industries



## Top Industry LQ



## Top Industry GRP



## Top Industry Earnings










Industry	2014 Jobs	2019 Jobs	Change in Jobs	% Change in Jobs	2019 LQ	2019 Earnings Per Worker	2019 GRP
Government	354	349	-5	-1%	1.21	\$61,662	\$23.34M
Health Care and Social Assistance	235	325	90	+38%	1.32	\$41,846	\$15.00M
Accommodation and Food Services	243	256	13	+5%	1.54	\$18,341	\$10.19M
Construction	194	239	45	+23%	2.18	\$43,971	\$14.12M
Retail Trade	254	221	-33	-13%	1.15	\$27,329	\$12.57M
Manufacturing	176	183	7	+4%	1.20	\$44,738	\$14.28M
Professional, Scientific, and Technical Services	48	55	7	+15%	0.43	\$43,410	\$4.19M
Arts, Entertainment, and Recreation	44	42	-2	-5%	1.26	\$48,898	\$7.98M
Wholesale Trade	52	42	-10	-19%	0.60	\$41,948	\$8.09M
Other Services (except Public Administration)	52	38	-14	-27%	0.42	\$24,938	\$1.99M
Administrative and Support and Waste Management and Remediation Services	28	37	9	+32%	0.31	\$32,432	\$1.76M
Agriculture, Forestry, Fishing and Hunting	28	34	6	+21%	1.52	\$42,062	\$3.14M
Finance and Insurance	33	34	1	+3%	0.44	\$48,576	\$4.65M
Real Estate and Rental and Leasing	81	31	-50	-62%	0.94	\$37,188	\$4.72M
Transportation and Warehousing	40	26	-14	-35%	0.36	\$61,524	\$4.00M
Information	13	12	-1	-8%	0.33	\$38,334	\$3.28M

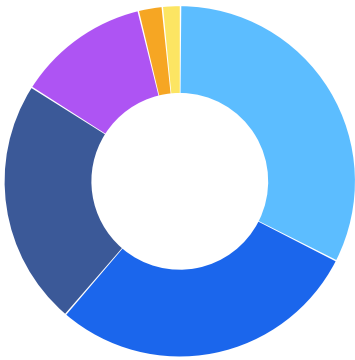
# Business Characteristics

## 394 Companies Employ Your Workers

Online profiles for your workers mention 394 companies as employers, with the top 10 appearing below. In the last 12 months, 311 companies in Iron County, WI posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Hurley School District	13 	Platinum Supplemental Insuranc...	188 
Gogebic Community College	7 	Automatic Data Processing, Inc....	164 
Aspirus Wausau Hospital, Inc.	6 	CRST International, Inc.	58 
Extreme Tool and Engineering, I...	6 	Telereach Inc	56 
Hurley School	6 	U.S. Xpress, Inc.	54 
Mantas Educational Consulting	6 	Aramark Corporation	45 
Mercer School District	5 	Ef Education First, Inc.	33 
Wal-Mart Stores, Inc.	4 	Dollar General Corporation	32 
Action Floor Systems, LLC	3 	AT&T Inc.	31 
Aspirus Grand View	3 	Aerotek, Inc.	31 

## Business Size

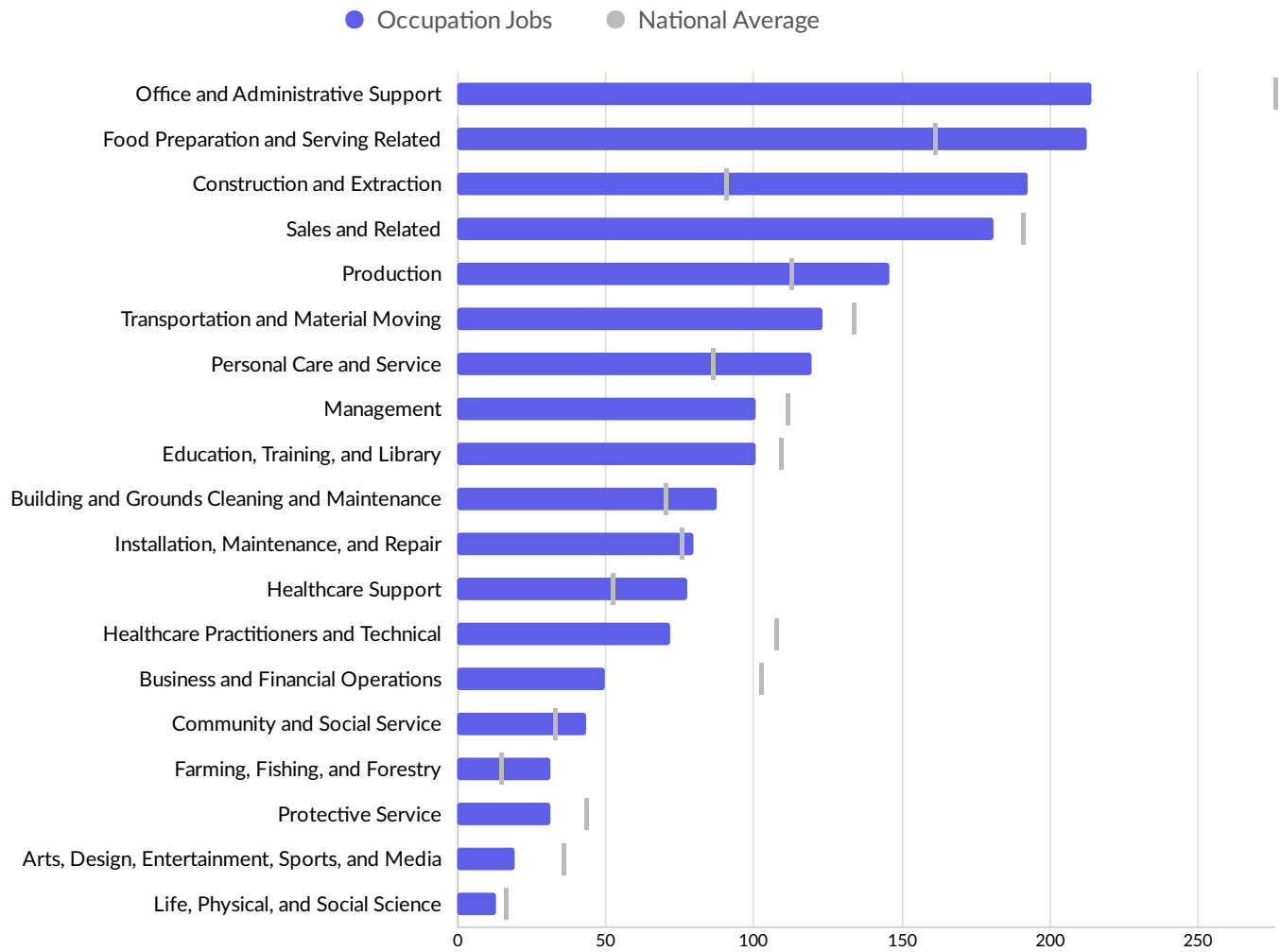


	Percentage	Business Count
● 1 to 4 employees	32.4%	117
● 5 to 9 employees	28.8%	104
● 10 to 19 employees	22.7%	82
● 20 to 49 employees	12.2%	44
● 50 to 99 employees	2.2%	8
● 100 to 249 employees	1.7%	6

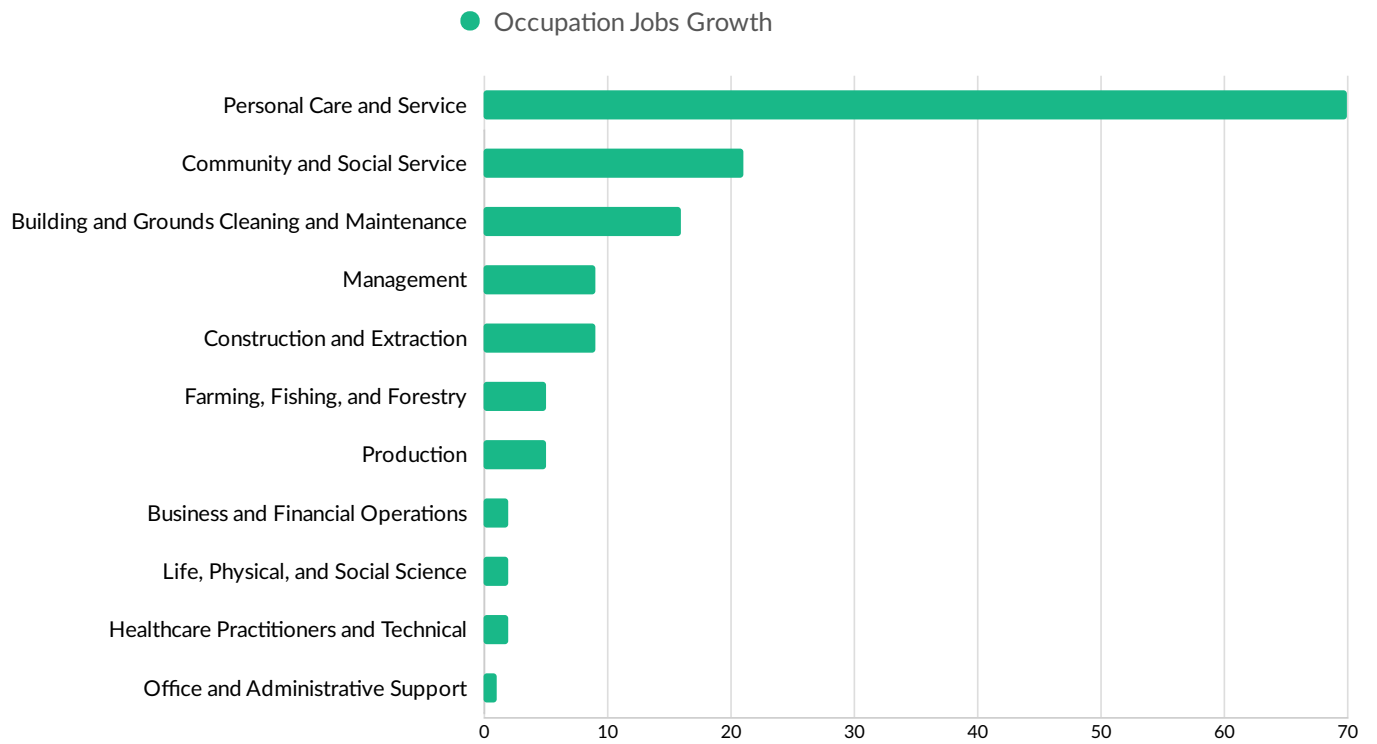
*\*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

# Workforce Characteristics

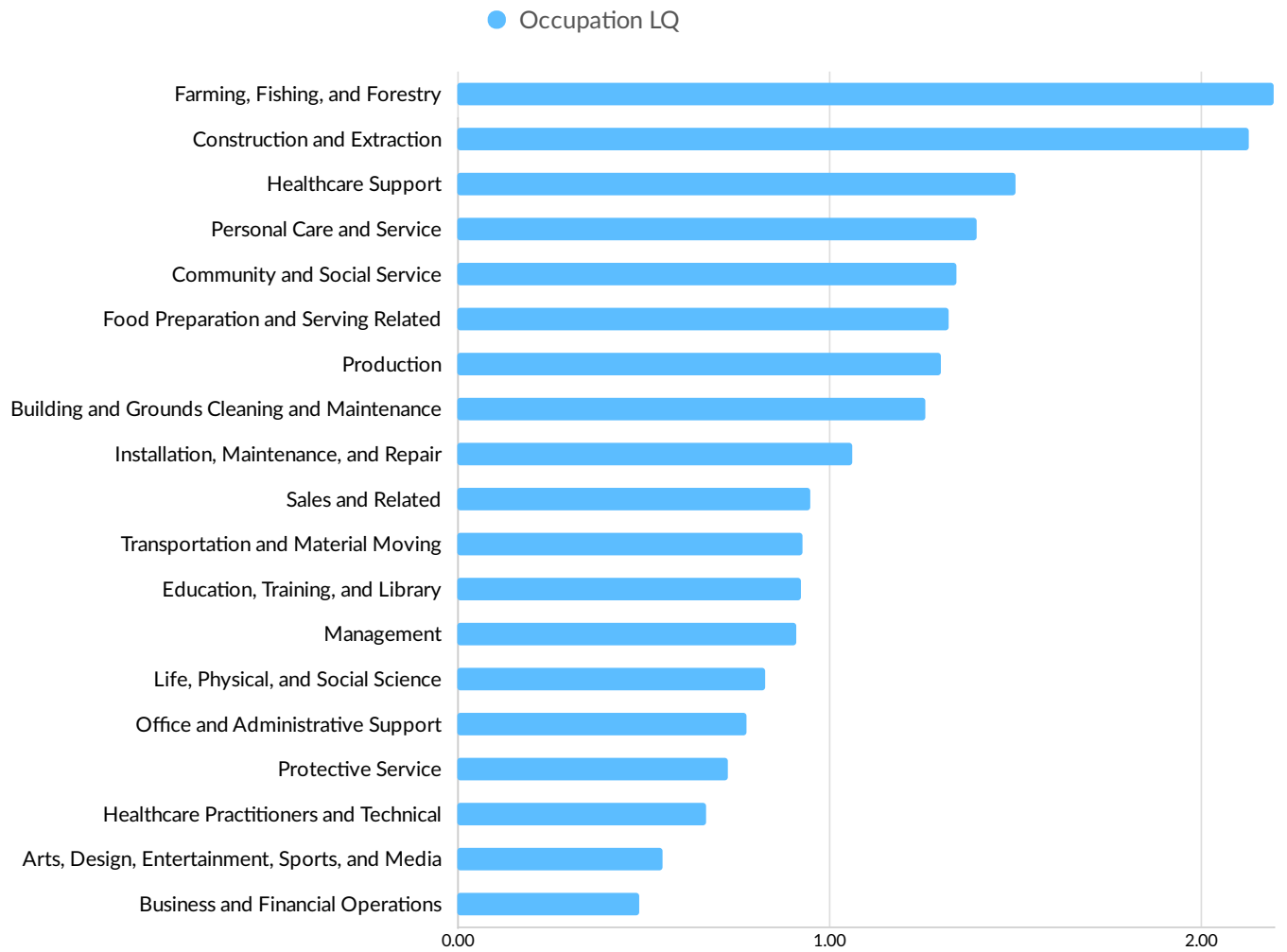
## Largest Occupations



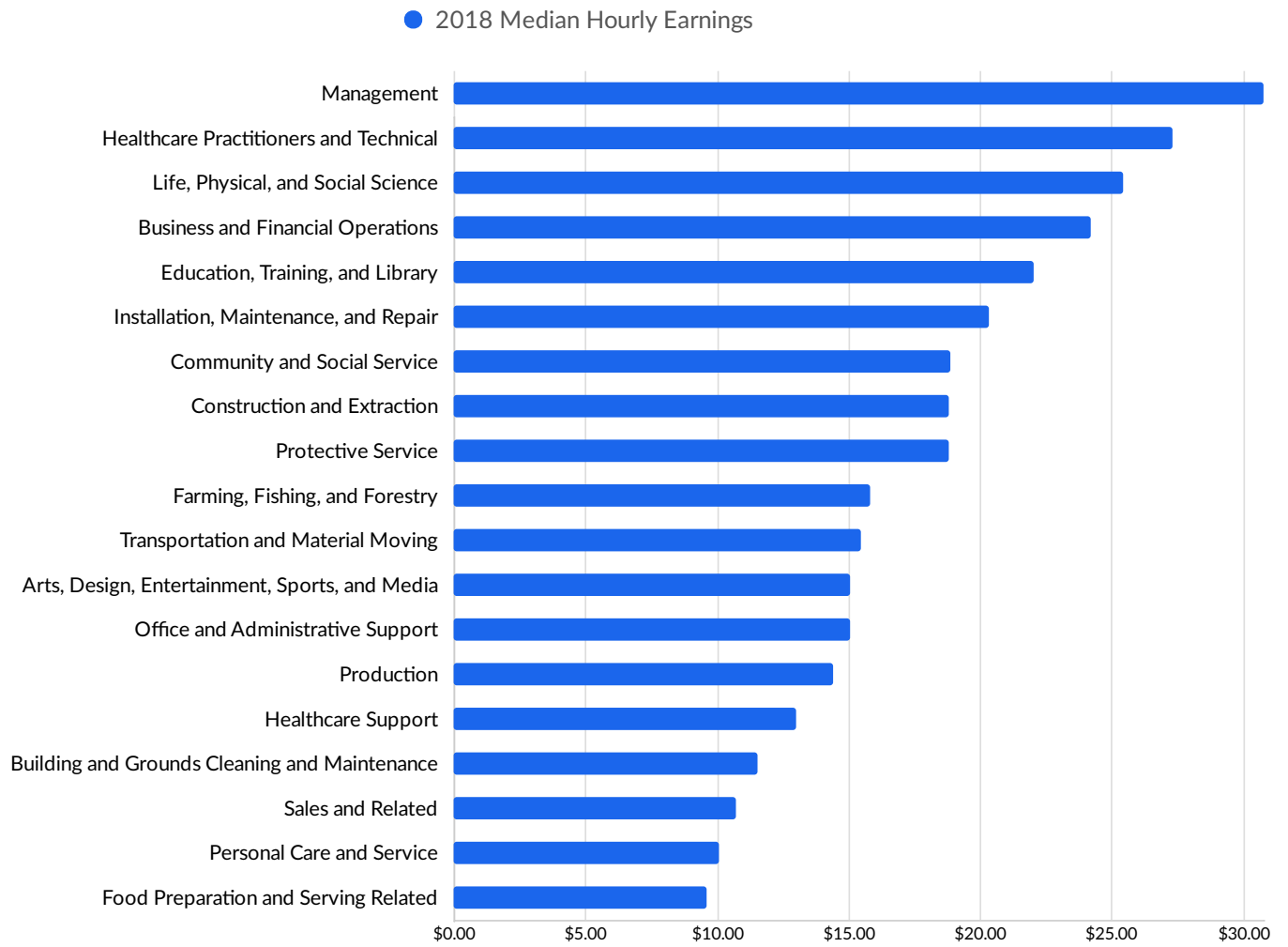
## Top Growing Occupations



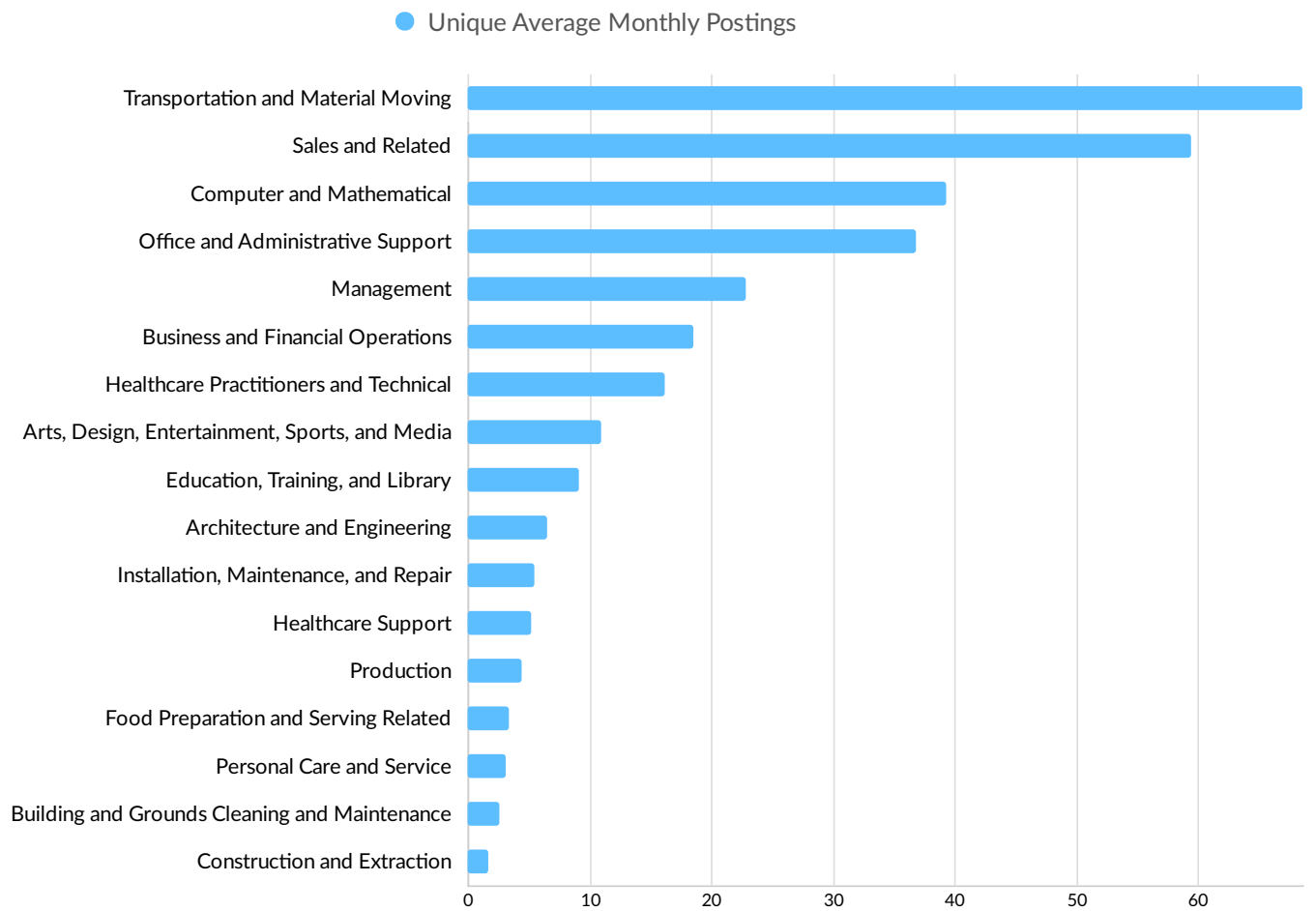
## Top Occupation LQ



## Top Occupation Earnings

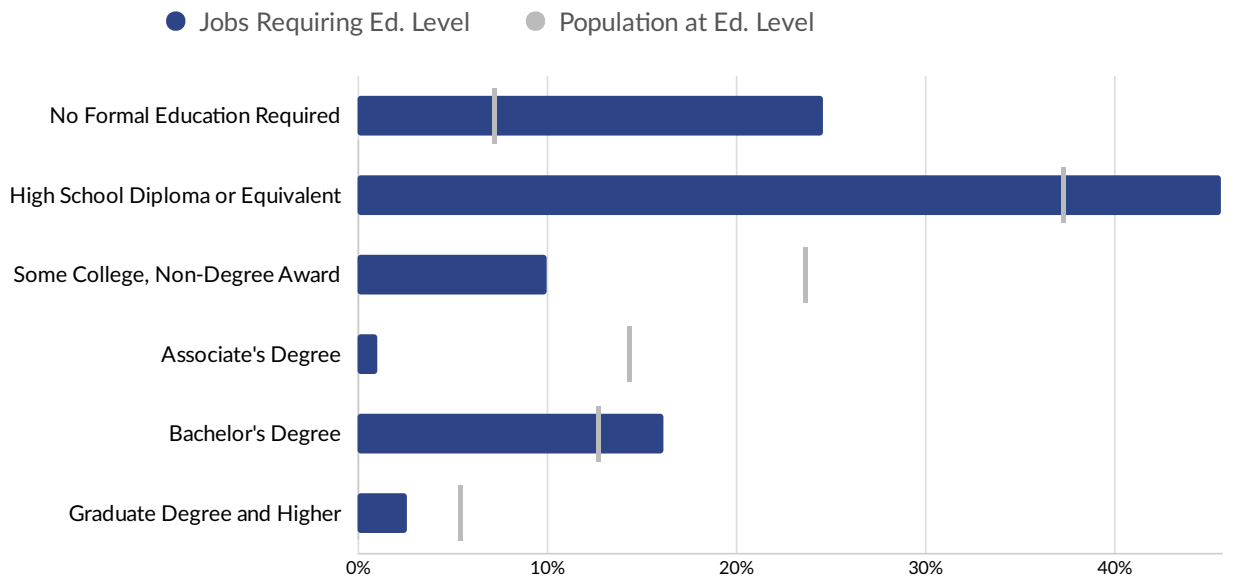


## Top Posted Occupations





## Underemployment



Occupation	2014 Jobs	2019 Jobs	Change in Jobs	% Change in Jobs	2019 LQ	2018 Median Hourly Earnings	Apr 2019 - Mar 2020 Unique Average Monthly Postings
Office and Administrative Support	213	214	1	+0%	0.78	\$15.05	37
Food Preparation and Serving Related	250	213	-37	-15%	1.32	\$9.61	3
Construction and Extraction	184	193	9	+5%	2.13	\$18.85	2
Sales and Related	218	181	-37	-17%	0.95	\$10.76	59
Production	141	146	5	+4%	1.30	\$14.40	5
Transportation and Material Moving	132	124	-8	-6%	0.93	\$15.51	69
Personal Care and Service	50	120	70	+140%	1.40	\$10.08	3
Management	92	101	9	+10%	0.91	\$30.78	23
Education, Training, and Library	108	101	-7	-6%	0.93	\$22.07	9
Building and Grounds Cleaning and Maintenance	72	88	16	+22%	1.26	\$11.54	3
Installation, Maintenance, and Repair	91	80	-11	-12%	1.06	\$20.34	6
Healthcare Support	80	78	-2	-3%	1.50	\$13.04	5
Healthcare Practitioners and Technical	70	72	2	+3%	0.67	\$27.33	16
Business and Financial Operations	48	50	2	+4%	0.49	\$24.24	19
Community and Social Service	23	44	21	+91%	1.34	\$18.85	1
Farming, Fishing, and Forestry	27	32	5	+19%	2.20	\$15.81	0
Protective Service	33	31	-2	-6%	0.73	\$18.84	1
Arts, Design, Entertainment, Sports, and Media	24	19	-5	-21%	0.55	\$15.07	11

Occupation	2014 Jobs	2019 Jobs	Change in Jobs	% Change in Jobs	2019 LQ	2018 Median Hourly Earnings	Apr 2019 - Mar 2020 Unique Average Monthly Postings
Life, Physical, and Social Science	11	13	2	+18%	0.83	\$25.46	0

## Educational Pipeline

Over the last 5 years, no schools in Iron County, WI produced graduates.

# In-Demand Skills

